

# **PT Mora Telematika Indonesia dan Entitas anak/*and Its Subsidiaries***

Laporan Keuangan Konsolidasian/  
*Consolidated Financial Statements*

Pada tanggal 30 Juni 2019 (Tidak diaudit) dan 31 Desember 2018 (Audit) serta untuk Periode Enam Bulan yang Berakhir 30 Juni 2019 dan 2018 (Tidak diaudit)/

*As of June 30, 2019 (Unaudited) and December 31, 2018 (Audited) and for the Six-Month Periods Ended June 30, 2019 and 2018 (Unaudited)*

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES  
DAFTAR ISI/TABLE OF CONTENTS**

---

|   | <b>Halaman/<br/>Page</b> |
|---|--------------------------|
| Surat Pernyataan Direksi tentang Tanggung Jawab atas Laporan Keuangan Konsolidasian PT Mora Telematika Indonesia dan Entitas Anak pada Tanggal 30 Juni 2019 (Tidak diaudit) dan 31 Desember 2018 (Audit) dan untuk Periode Enam Bulan yang Berakhir 30 Juni 2019 dan 2018 (Tidak diaudit)/<br><i>The Directors' Statement on the Responsibility for Consolidated Financial Statements of PT Mora Telematika Indonesia and Its Subsidiaries as of June 30, 2019 (Unaudited) and December 31, 2017 (Audited) and for the Six-Month Periods Ended June 30, 2019 and 2018 (Unaudited)</i> |                          |
| <b>LAPORAN KEUANGAN KONSOLIDASIAN</b> - Pada tanggal 30 Juni 2019 (Tidak diaudit) dan 31 Desember 2018 (Audit) serta untuk Periode Enam Bulan yang Berakhir 30 Juni 2019 dan 2018 (Tidak diaudit)/  |                          |
| <b>CONSOLIDATED FINANCIAL STATEMENTS</b> - <i>As of June 30, 2019 (Unaudited) and December 31, 2018 (Audited) and for the Six-Month Periods Ended June 30, 2019 and 2018 (Unaudited)</i>  |                          |
| Laporan Posisi Keuangan Konsolidasian/ <i>Consolidated Statements of Financial Position</i>   | 1                        |
| Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian/<br><i>Consolidated Statements of Profit or Loss and Other Comprehensive Income</i>   | 3                        |
| Laporan Perubahan Ekuitas Konsolidasian/ <i>Consolidated Statements of Changes in Equity</i>  | 4                        |
| Laporan Arus Kas Konsolidasian/ <i>Consolidated Statements of Cash Flows</i>  | 5                        |
| Catatan atas Laporan Keuangan Konsolidasian/ <i>Notes to Consolidated Financial Statements</i>  | 6                        |
| <br>Lampiran/ <i>Attachment</i>   |                          |
| Laporan Posisi Keuangan-Entitas Induk/ <i>Statements of Financial Position - Parent Company</i>   | i.1                      |
| Laporan Laba Rugi dan Penghasilan Komprehensif Lain-Entitas Induk/ <i>Statements of Profit or Loss and Other Comprehensive Income - Parent Company</i>  | i.3                      |
| Laporan Perubahan Ekuitas-Entitas Induk/ <i>Statements of Changes in Equity - Parent Company</i>  | i.4                      |
| Laporan Arus Kas-Entitas Induk/ <i>Statements of Cash Flows – Parent Company</i>  | i.5                      |

**SURAT PERNYATAAN DIREKSI  
TENTANG TANGGUNG JAWAB ATAS  
LAPORAN KEUANGAN KONSOLIDASIAN PADA  
TANGGAL 30 JUNI 2019 DAN 31 DESEMBER 2018  
SERTA UNTUK PERIODE ENAM BULAN YANG  
BERAKHIR PADA 30 JUNI 2019 DAN 2018**

**DIRECTOR'S STATEMENT  
ON THE RESPONSIBILITY FOR  
CONSOLIDATED FINANCIAL STATEMENTS  
AS OF JUNE 30, 2019 AND DECEMBER 31, 2018  
AND FOR THE SIX MONTH PERIODS ENDED  
JUNE 30, 2019 AND 2018**

**PT MORA TELEMATIKA INDONESIA**

Kami yang bertanda tangan di bawah ini:

We, the undersigned:

- |  |  |
|--|--|
| <p>1. Nama/Name<br/>Alamat Kantor/Office Address</p> <p>Alamat Domisili/sesuai KTP atau Kartu<br/>Identitas lain/Residential Address<br/>/in accordance with Personal Identity Card<br/>Nomor Telepon/Telephone Number<br/>Jabatan/Title</p> | <p>: Ir. Galumbang Menak<br/>: Grha 9, Jl. Penataran No. 9 Menteng,<br/>Jakarta Pusat 10320<br/>: Jl. Denpasar Barat Blok C-6/18,<br/>Jakarta Selatan<br/>: 021-3157533<br/>: Direktur Utama / President Director</p>                                |
| <p>2. Nama/Name<br/>Alamat Kantor/Office Address</p> <p>Alamat Domisili/sesuai KTP atau Kartu<br/>Identitas lain/Residential Address<br/>/in accordance with Personal Identity Card<br/>Nomor Telepon/Telephone Number<br/>Jabatan/Title</p> | <p>: Jimmy Kadir<br/>: Grha 9, Jl. Penataran No. 9 Menteng,<br/>Jakarta Pusat 10320<br/>: Jl. Gading Elok Timur V<br/>RT 011 RW 009, Kelapa Gading Timur,<br/>Jakarta Utara<br/>: 021-3157533<br/>: Wakil Direktur Utama/Vice President Director</p> |

menyatakan bahwa:

State that:

- |   |   |
|---|---|
| <p>1. Bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian Perusahaan pada tanggal 30 Juni 2019 dan 31 Desember 2018 serta untuk Periode yang Berakhir pada 30 Juni 2019 dan 2018.</p>  | <p>1. We are responsible for the preparation and presentation of the Company consolidated financial statements As of June 30, 2019 and December 31, 2018 and for the Six-Month Periods Ended June 30, 2019 and 2018.</p>  |
| <p>2. Laporan keuangan konsolidasian Perusahaan tersebut telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia.</p>   | <p>2. The Company consolidated financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards.</p>  |
| <p>3. a. Semua informasi dalam laporan keuangan konsolidasian Perusahaan tersebut telah dimuat secara lengkap dan benar, dan</p> <p>b. Laporan keuangan konsolidasian Perusahaan tersebut tidak mengandung informasi atau fakta material yang tidak benar, dan tidak menghilangkan informasi atau fakta material.</p> | <p>3. a. All information has been fully and correctly disclosed in the Company's consolidated financial statements, and</p> <p>b. The Company consolidated financial statements do not contain materially misleading information or facts, and do not conceal any information or facts.</p> |
| <p>4. Bertanggung jawab atas sistem pengendalian intern dalam Perusahaan.</p>   | <p>4. We are responsible for the Company internal control system.</p>   |

Demikian pernyataan ini dibuat dengan sebenarnya.

This statement has been made truthfully.

29 Juli 2019/July 29, 2019



**Ir. Galumbang Menak**  
Direktur Utama/President Director

**Jimmy Kadir**  
Wakil Direktur Utama / Vice President Director

**PT. Mora Telematika Indonesia**

Grha 9 6<sup>th</sup> floor, Jl. Panataran No. 9 Proklamasi, Jakarta Pusat 10320, Indonesia  
Tel : +62-21-31998600 Fax : +62-21-314 2882 <http://www.moratelindo.co.id>

|  | 30 Juni/<br>June 30,<br>2019 | Catatan/<br>Notes | 31 Desember/<br>December 31,<br>2018 |   |
|--|------------------------------|-------------------|--------------------------------------|---|
| <b>ASET</b>  |                              |                   |                                      | <b>ASSETS</b>   |
| <b>ASET LANCAR</b>   |                              |                   |                                      | <b>CURRENT ASSETS</b>   |
| Kas dan setara kas   | 511.656.025.578              | 5                 | 746.439.069.086                      | Cash and cash equivalents   |
| Aset pengampunan pajak   | 100.000.000                  | 4                 | 100.000.000                          | Tax amnesty assets  |
| Piutang usaha  |                              | 6                 |                                      | Trade accounts receivable   |
| Pihak berelasi   | 5.757.022.545                |                   | 2.628.284.768                        | Related parties   |
| Pihak ketiga - setelah dikurangi<br>cadangan kerugian penurunan nilai<br>sebesar Rp 9.765.002.465 dan<br>Rp 7.600.134.998 pada tanggal<br>30 Juni 2019 dan 31 Desember 2018      | 274.388.091.722              |                   | 363.025.929.002                      | Third parties - net of allowance<br>for impairment of<br>Rp 9,765,002,465 and Rp 7,600,134,998<br>as of June 30, 2019 and<br>December 31, 2018, respectively              |
| Piutang lain-lain  | 3.935.905.940                |                   | 5.188.358.320                        | Other accounts receivable   |
| Bagian aset tidak lancar<br>yang jatuh tempo dalam setahun:  |                              |                   |                                      | Current portion of non current asset:   |
| Piutang konsesi jasa   | 304.165.014.996              | 7                 | 304.165.014.996                      | Service concession receivable   |
| Uang muka  | 25.226.830.219               | 8                 | 10.480.355.461                       | Advances  |
| Biaya dibayar dimuka   | 114.978.040.533              | 9                 | 42.548.508.217                       | Prepaid expenses  |
| Pajak dibayar dimuka   | 161.528.815.817              | 10                | 120.613.496.161                      | Prepaid taxes   |
| Aset lain-lain   | 23.815.098.412               |                   | 22.639.753.408                       | Other assets  |
| <b>Jumlah Aset Lancar</b>  | <b>1.425.550.845.762</b>     |                   | <b>1.617.828.769.419</b>             | <b>Total Current Assets</b>   |
| <b>ASET TIDAK LANCAR</b>   |                              |                   |                                      | <b>NONCURRENT ASSETS</b>  |
| Aset yang dibatasi penggunaannya   | 6.522.043.834                | 11                | 3.880.544.329                        | Restricted assets   |
| Piutang dari pihak berelasi  | -                            | 12                | 6.032.914.954                        | Due from a related party  |
| Piutang konsesi jasa   | 5.814.178.545.164            | 7                 | 4.557.237.438.182                    | Service concession receivable   |
| Investasi  | -                            | 13                | -                                    | Investment  |
| Uang muka  | 108.713.135.272              | 8                 | 395.795.655.330                      | Advances  |
| Aset tetap - setelah dikurangi akumulasi<br>penyusutan masing-masing<br>sebesar Rp 659.428.329.057 dan<br>Rp 577.169.187.956 pada tanggal<br>30 Juni 2019 dan 31 Desember 2018   | 2.710.332.475.175            | 14                | 2.366.367.495.240                    | Property and equipment - net of<br>accumulated depreciation of<br>Rp 659,428,329,057 and Rp 577,169,187,956<br>as of June 30, 2019 and<br>December 31, 2018, respectively |
| Aset pengampunan pajak - setelah dikurangi<br>akumulasi penyusutan masing-masing<br>sebesar Rp 339.587.989 dan Rp 273.861.281<br>pada tanggal 30 Juni 2019 dan 31 Desember 2018  | 2.581.599.011                | 4                 | 2.647.325.719                        | Tax amnesty assets - net of<br>accumulated depreciation of<br>Rp 339,587,989 and Rp 273,861,281<br>as of June 30, 2019 and<br>December 31, 2018, respectively             |
| Aset takberwujud - setelah dikurangi<br>akumulasi amortisasi masing-masing<br>sebesar Rp 5.297.247.632 dan<br>Rp 5.221.400.788 pada tanggal<br>30 Juni 2019 dan 31 Desember 2018 | 246.115.678                  | 15                | 321.962.522                          | Intangible assets - net of<br>accumulated amortization of<br>Rp 5,297,247,632 and Rp 5,221,400,788<br>as of June 30, 2019 and<br>December 31, 2018, respectively          |
| Aset pajak tangguhan   | 85.456.483.654               | 34                | 96.182.903.951                       | Deferred tax assets   |
| Aset lain-lain   | 54.035.364.250               | 16                | 51.591.101.388                       | Other Asset   |
| <b>Jumlah Aset Tidak Lancar</b>  | <b>8.782.065.762.038</b>     |                   | <b>7.480.057.341.615</b>             | <b>Total Noncurrent Assets</b>  |
| <b>JUMLAH ASET</b>   | <b>10.207.616.607.800</b>    |                   | <b>9.097.886.111.034</b>             | <b>TOTAL ASSETS</b>   |

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

|   | 30 Juni/<br>June 30,<br>2019 | Catatan/<br>Notes | 31 Desember/<br>December 31,<br>2018 |  |
|---|------------------------------|-------------------|--------------------------------------|--|
| <b>LIABILITAS DAN EKUITAS</b>   |                              |                   |                                      | <b>LIABILITIES AND EQUITY</b>                                    |
| <b>LIABILITAS</b>   |                              |                   |                                      | <b>LIABILITIES</b>   |
| <b>LIABILITAS JANGKA PENDEK</b>   |                              |                   |                                      | <b>CURRENT LIABILITIES</b>                                       |
| Utang usaha   |                              | 17                |                                      | Trade accounts payable   |
| Pihak berelasi  | 4.828.218.677                |                   | 10.669.543.830                       | Related parties  |
| Pihak ketiga  | 298.615.727.959              |                   | 170.927.414.484                      | Third parties  |
| Utang lain-lain   |                              | 18                |                                      | Other accounts payable   |
| Pihak berelasi  | 37.591.622                   |                   | 5.494.812                            | Related parties  |
| Pihak ketiga  | 84.002.639.984               |                   | 24.909.938.131                       | Third parties  |
| Utang pajak   | 21.201.556.033               | 19                | 17.054.726.051                       | Taxes payable  |
| Beban akrual  | 24.497.969.433               |                   | 24.422.743.788                       | Accrued expenses   |
| Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun:        |                              |                   |                                      | Current portion of long-term liabilities:                        |
| Utang bank  | 741.304.036.910              | 24                | 549.500.291.167                      | Bank loans   |
| Liabilitas sewa pembiayaan  | 18.204.980.957               | 25                | 17.201.666.860                       | Lease liabilities  |
| Utang pinjaman  | 66.048.424.286               | 23                | 67.628.968.059                       | Loans payable  |
| Pendapatan ditangguhkan   | 101.405.281.921              | 21                | 10.373.482.673                       | Deferred income  |
| <b>Jumlah Liabilitas Jangka Pendek</b>  | <b>1.360.146.427.782</b>     |                   | <b>892.694.269.855</b>               | <b>Total Current Liabilities</b>                                 |
| <b>LIABILITAS JANGKA PANJANG</b>  |                              |                   |                                      | <b>NONCURRENT LIABILITIES</b>                                    |
| Liabilitas pajak tangguhan  | 3.480.860.116                | 35                | 3.480.860.116                        | Deferred tax liabilities   |
| Uang muka penjualan   | 323.607.432.037              | 20                | 563.509.034.022                      | Advances from customers  |
| Liabilitas jangka panjang setelah dikurangi bagian yang jatuh tempo dalam satu tahun: |                              |                   |                                      | Long-term liabilities - net of current portion:                  |
| Utang bank  | 4.143.584.690.082            | 24                | 3.865.378.096.092                    | Bank loans   |
| Utang usaha   | 225.104.767.179              | 22                | 153.592.974.646                      | Accounts payable   |
| Utang obligasi  | 993.579.308.284              | 26                | 992.305.758.403                      | Bonds payable  |
| Liabilitas sewa pembiayaan  | 79.735.852.248               | 25                | 89.096.278.950                       | Lease liabilities  |
| Utang pinjaman  | 28.320.845.098               | 23                | 36.621.580.485                       | Loans payable  |
| Pendapatan ditangguhkan   | 85.010.205.503               | 21                | 84.903.824.683                       | Deferred income  |
| Utang kepada pemegang saham   | 844.408.372.000              | 27                | 844.408.372.000                      | Shareholder loan   |
| Liabilitas imbalan kerja jangka panjang   | 46.546.238.843               |                   | 41.894.962.800                       | Long-term employee benefits liability                            |
| <b>Jumlah Liabilitas Jangka Panjang</b>   | <b>6.773.378.571.390</b>     |                   | <b>6.675.191.742.197</b>             | <b>Total Noncurrent Liabilities</b>                              |
| <b>JUMLAH LIABILITAS</b>  | <b>8.133.524.999.172</b>     |                   | <b>7.567.886.012.052</b>             | <b>TOTAL LIABILITIES</b>   |
| <b>Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b>                  |                              |                   |                                      | <b>Equity Attributable to Owners of the Parent Company</b>       |
| Modal saham   |                              |                   |                                      | Capital stock  |
| Seri A - nilai nominal Rp 100.000 per saham   |                              |                   |                                      | Series A - Rp 100,000 par value per share                        |
| Seri B - nilai nominal Rp 809.349 per saham   |                              |                   |                                      | Series B - Rp 809,349 par value per share                        |
| Modal dasar ditempatkan dan disetor   |                              |                   |                                      | Authorized, issued and paid-up                                   |
| Seri A - 250.000 saham  |                              |                   |                                      | Series A - 250,000 shares  |
| Seri B - 338.235 saham  | 298.750.159.015              | 30                | 298.750.159.015                      | Series B - 338,235 shares  |
| Tambahan modal disetor  | (2.530.088.912)              | 31                | (2.530.088.912)                      | Additional paid-in capital                                       |
| Surplus revaluasi aset  | 115.917.129.531              |                   | 127.652.880.967                      | Revaluation surplus of property and equipment                    |
| Cadangan umum   | 25.000.000.000               | 36                | -                                    | General reserve  |
| Saldo laba  | 1.430.818.690.579            |                   | 995.629.288.108                      | Retained earnings  |
| Komponen ekuitas lainnya  | 24.376.020.625               |                   | 26.294.635.098                       | Others equity component  |
| <b>Jumlah Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b>           | <b>1.892.331.910.838</b>     |                   | <b>1.445.796.874.276</b>             | <b>Total Equity Attributable to Owners of the Parent Company</b> |
| <b>Kepentingan Nonpengendali</b>  | <b>181.759.697.790</b>       | <b>31</b>         | <b>84.203.224.706</b>                | <b>Non-controlling interest</b>                                  |
| <b>Jumlah Ekuitas</b>   | <b>2.074.091.608.628</b>     |                   | <b>1.530.000.098.982</b>             | <b>Total Equity</b>  |
| <b>JUMLAH LIABILITAS DAN EKUITAS</b>  | <b>10.207.616.607.800</b>    |                   | <b>9.097.886.111.034</b>             | <b>TOTAL LIABILITIES AND EQUITY</b>                              |

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

**PT MORA TELEMATIKA INDONESIA DAN ENTITAS ANAK**  
**Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian**  
**Untuk Periode Enam Bulan yang Berakhir**  
**30 Juni 2019 dan 2018 (Tidak diaudit)**  
**(Angka-angka Disajikan dalam Rupiah, kecuali Dinyatakan Lain)**

**PT MORA TELEMATIKA INDONESIA AND ITS SUBSIDIARIES**  
**Consolidated Statements of Profit or Loss and Other Comprehensive Income**  
**For the Six-Month Period Ended**  
**June 30, 2019 and 2018 (Unaudited)**  
**(Figures are Presented in Rupiah, unless Otherwise Stated)**

|  | <u>30 Juni/<br/>June 30,<br/>2019</u> | <u>Catatan/<br/>Notes</u> | <u>30 Juni/<br/>June 30,<br/>2018</u> |   |
|--|---------------------------------------|---------------------------|---------------------------------------|---|
| <b>PENDAPATAN</b>  | 2.229.933.964.183                     | 32                        | 1.871.029.955.979                     | <b>REVENUES</b>   |
| <b>BEBAN LANGSUNG</b>  | <u>(1.162.755.101.939)</u>            | 33                        | <u>(1.248.419.389.106)</u>            | <b>DIRECT COSTS</b>   |
| <b>LABA KOTOR</b>  | 1.067.178.862.244                     |                           | 622.610.566.873                       | <b>GROSS PROFIT</b>   |
| <b>BEBAN USAHA</b>   | <u>(249.376.985.336)</u>              | 34                        | <u>(155.888.007.838)</u>              | <b>OPERATING EXPENSES</b>   |
| <b>LABA USAHA</b>  | <u>817.801.876.908</u>                |                           | <u>466.722.559.035</u>                | <b>PROFIT FROM OPERATIONS</b>   |
| <b>PENGHASILAN (BEBAN) LAIN-LAIN</b>                             |                                       |                           |                                       | <b>OTHER INCOME (EXPENSES)</b>  |
| Penghasilan bunga  | 11.801.348.956                        |                           | 20.285.453.086                        | Interest income   |
| Keuntungan (kerugian) penjualan aset tetap                       | (71.136.851)                          | 14                        | 2.156.354                             | Gain (loss) on sale of property and equipment                                   |
| Laba (rugi) selisih kurs - bersih                                | (1.087.762.541)                       |                           | (2.826.743.404)                       | Gain (loss) on foreign exchange - net   |
| Beban bunga dan keuangan   | (308.911.709.994)                     |                           | (235.106.869.841)                     | Interest expense and financial charges  |
| Lain-lain  | <u>82.146.618.849</u>                 |                           | <u>(5.947.243.734)</u>                | Others  |
| <b>Beban Lain-Lain - Bersih</b>                                  | <u>(216.122.641.581)</u>              |                           | <u>(223.593.247.539)</u>              | <b>Other Expenses - Net</b>   |
| <b>LABA SEBELUM PAJAK FINAL<br/>DAN PAJAK PENGHASILAN</b>        | 601.679.235.327                       |                           | 243.129.311.496                       | <b>PROFIT BEFORE FINAL TAX<br/>AND INCOME TAX</b>                               |
| Beban pajak final  | <u>5.458.902.305</u>                  |                           | <u>2.700.737.840</u>                  | Final tax expense   |
| <b>LABA SEBELUM PAJAK PENGHASILAN</b>                            | 596.220.333.022                       |                           | 240.428.573.656                       | <b>PROFIT BEFORE INCOME TAX</b>   |
| <b>BEBAN (PENGHASILAN) PAJAK</b>                                 |                                       | 35                        |                                       | <b>TAX EXPENSE (BENEFIT)</b>  |
| Pajak kini   | 39.445.912.000                        |                           | 19.903.581.500                        | Current tax   |
| Pajak tangguhan  | <u>10.726.420.298</u>                 |                           | <u>(12.997.286.475)</u>               | Deferred tax  |
| Beban (Penghasilan) Pajak - Bersih                               | <u>50.172.332.298</u>                 |                           | <u>6.906.295.025</u>                  | Tax Expense (Income) - Net  |
| <b>LABA PERIODE BERJALAN</b>                                     | 546.048.000.724                       |                           | 233.522.278.631                       | <b>PROFIT FOR THE PERIOD</b>  |
| <b>PENGHASILAN (RUGI) KOMPREHENSIF LAIN</b>                      |                                       |                           |                                       | <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>  |
| Pos yang akan direklasifikasi ke laba rugi                       |                                       |                           |                                       | Items that will be reclassified subsequently                                    |
| Selisih kurs penjabaran kegiatan usaha luar negeri               | <u>(1.918.614.473)</u>                |                           | 4.045.295.022                         | to profit and loss -<br>Exchange difference on translation of foreign operation |
| Penghasilan Komprehensif Lain                                    | <u>(1.918.614.473)</u>                |                           | 4.045.295.022                         | Other Comprehensive Income  |
| <b>JUMLAH PENGHASILAN KOMPREHENSIF</b>                           | <u>544.129.386.251</u>                |                           | <u>237.567.573.653</u>                | <b>TOTAL COMPREHENSIVE INCOME</b>   |
| Laba bersih yang dapat diatribusikan kepada:                     |                                       |                           |                                       | Profit attributable to:   |
| Pemilik entitas induk  | 448.453.651.035                       |                           | 206.408.549.112                       | Owners of the Parent Company  |
| Kepentingan non-pengendali                                       | <u>97.594.349.689</u>                 | 31                        | <u>27.113.729.519</u>                 | Non-controlling interests   |
|  | <u>546.048.000.724</u>                |                           | <u>233.522.278.631</u>                |   |
| Penghasilan (rugi) komprehensif yang dapat diatribusikan kepada: |                                       |                           |                                       | Comprehensive income  |
| Pemilik entitas induk  | 446.535.036.562                       |                           | 210.453.844.134                       | attributable to:  |
| Kepentingan non-pengendali                                       | <u>97.594.349.689</u>                 | 31                        | <u>27.113.729.519</u>                 | Owners of the Parent Company<br>Non-controlling interests                       |
|  | <u>544.129.386.251</u>                |                           | <u>237.567.573.653</u>                |   |
| <b>LABA PERIODE BERJALAN PER SAHAM<br/>(Rupiah penuh)</b>        |                                       |                           |                                       | <b>EARNING PER SHARE FOR THE PERIOD<br/>(In full Rupiah)</b>                    |
| Dasar  | <u>762.372</u>                        | 37                        | <u>350.895</u>                        | Basic   |

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

| Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/ Equity Attributable to Owners of the Company |                               |   |  |   |   |                                     |                                 |   |                                 |   |
|---|-------------------------------|---|--|---|---|-------------------------------------|---------------------------------|---|---------------------------------|---|
|   | Modal Saham/<br>Capital Stock | Tambahan<br>Modal disetor/<br>Additional paid in<br>Capital | Surplus<br>Revaluasi<br>Aset Tetap/<br>Revaluation<br>Surplus of Property<br>and Equipment | Selisih Kurs karena<br>Penjabaran Kegiatan<br>Luar Negeri/<br>Exchange Difference on<br>Translation of<br>Foreign Operation | Cadangan<br>Umum/<br>General<br>Reserve | Saldo Laba/<br>Retained<br>Earnings | Jumlah Ekuitas/<br>Total Equity | Kepentingan<br>Nonpengendali/<br>Non-<br>Controlling<br>Interests | Jumlah Ekuitas/<br>Total Equity |   |
| Saldo per 1 Januari 2018  | 298.750.159.015               | (2.530.088.912)   | 156.713.639.349  | 21.582.538.638  | -                                       | 462.548.704.366                     | 937.064.952.456                 | (12.759.237.627)  | 924.305.714.829                 | Balance as of January 1, 2018   |
| Penghasilan komprehensif<br>Laba (rugi) tahun berjalan  | -                             | -   | -  | -   | -                                       | 206.408.549.112                     | 206.408.549.112                 | 27.113.729.519  | 233.522.278.631                 | Comprehensive income<br>Profit (loss) for the year  |
| Penghasilan (rugi) komprehensif lain-lain<br>Selisih kurs penjabaran kegiatan<br>usaha luar negeri          | -                             | -   | -  | 4.045.295.022   | -                                       | -                                   | 4.045.295.022                   | -   | 4.045.295.022                   | Other comprehensive income (loss)<br>Exchange difference on translation<br>of foreign operation |
| Jumlah penghasilan (rugi) komprehensif  | 298.750.159.015               | (2.530.088.912)   | 156.713.639.349  | 25.627.833.660  | -                                       | 668.957.253.478                     | 1.147.518.796.590               | 14.354.491.892  | 1.161.873.288.482               | Total comprehensive income (loss)   |
| Transfer surplus revaluasi aset tetap<br>ke saldo laba  | -                             | -   | (14.536.486.103)   | -   | -                                       | 14.536.486.103                      | -                               | -   | -                               | Transfer from surplus revaluation<br>to retained earnings                                       |
| Transaksi dengan pemilik<br>Dividen dari entitas anak<br>non pengendali                                     | -                             | -   | -  | -   | -                                       | -                                   | -                               | (10.000.000)  | (10.000.000)                    | Transactions with owners<br>Dividends from subsidiary<br>non controlling interest               |
| Saldo per 30 Juni 2018  | 298.750.159.015               | (2.530.088.912)   | 142.177.153.246  | 25.627.833.660  | -                                       | 683.493.739.581                     | 1.147.518.796.590               | 14.344.491.892  | 1.161.863.288.482               | Balance as of June 30, 2018   |
| Saldo per 1 Januari 2019  | 298.750.159.015               | (2.530.088.912)   | 127.652.880.967  | 26.294.635.098  | -                                       | 995.629.288.108                     | 1.445.796.874.276               | 84.203.224.706  | 1.530.000.098.982               | Balance as of January 1, 2019   |
| Penghasilan komprehensif<br>Laba (rugi) tahun berjalan  | -                             | -   | -  | -   | -                                       | 448.453.651.035                     | 448.453.651.035                 | 97.594.349.689  | 546.048.000.724                 | Comprehensive income<br>Profit (loss) for the year  |
| Penghasilan (rugi) komprehensif lain-lain<br>Selisih kurs penjabaran kegiatan<br>usaha luar negeri          | -                             | -   | -  | (1.918.614.473)   | -                                       | -                                   | (1.918.614.473)                 | -   | (1.918.614.473)                 | Other comprehensive income (loss)<br>Exchange difference on translation<br>of foreign operation |
| Jumlah penghasilan (rugi) komprehensif  | 298.750.159.015               | (2.530.088.912)   | 127.652.880.967  | 24.376.020.625  | -                                       | 1.444.082.939.143                   | 1.892.331.910.838               | 181.797.574.395   | 2.074.129.485.233               | Total comprehensive income (loss)   |
| Transfer surplus revaluasi aset tetap<br>ke saldo laba  | -                             | -   | (11.735.751.436)   | -   | -                                       | 11.735.751.436                      | -                               | -   | -                               | Transfer from surplus revaluation<br>to retained earnings                                       |
| Transaksi dengan pemilik<br>Dividen dari entitas anak<br>non pengendali                                     | -                             | -   | -  | -   | -                                       | -                                   | -                               | (37.876.605)  | (37.876.605)                    | Transactions with owners<br>Dividends from subsidiary<br>non controlling interest               |
| Pembentukan cadangan umum   | -                             | -   | -  | -   | 25.000.000.000                          | (25.000.000.000)                    | -                               | -   | -                               | Appropriation for general reserve   |
| Saldo per 30 Juni 2019  | 298.750.159.015               | (2.530.088.912)   | 115.917.129.531  | 24.376.020.625  | 25.000.000.000                          | 1.430.818.690.579                   | 1.892.331.910.838               | 181.759.697.790   | 2.074.091.608.628               | Balance as of June 30, 2019   |

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

|   | 2019<br>(Enam bulan/<br>Six months) | 2018<br>(Enam bulan/<br>Six months) |   |
|---|-------------------------------------|-------------------------------------|---|
| <b>ARUS KAS DARI AKTIVITAS OPERASI</b>                          |                                     |                                     | <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                       |
| Penerimaan kas dari pelanggan                                   | 1.091.041.861.522                   | 907.091.987.162                     | Cash receipts from customers                                      |
| Pembayaran kas kepada pemasok dan karyawan                      | (487.810.413.732)                   | (488.524.498.092)                   | Cash paid to suppliers and employees                              |
| Kas dihasilkan dari operasi bersih                              | 603.231.447.790                     | 418.567.489.070                     | Net cash generated from (used in) operations                      |
| Penerimaan dari pengembalian pajak -<br>Pajak Pertambahan Nilai | 32.969.088.796                      | 309.460.782.018                     | Cash receipt from tax refund -<br>Value Added Tax                 |
| Penerimaan bunga  | 11.801.319.368                      | 16.999.128.957                      | Interest received   |
| Pembayaran pajak penghasilan                                    | (28.048.697.920)                    | (44.569.351.520)                    | Income tax paid   |
| Pembayaran bunga dan beban keuangan                             | (238.791.683.553)                   | (159.450.475.028)                   | Interest and financial charges paid                               |
| Kas Bersih Diperoleh dari Aktivitas Operasi                     | 381.161.474.481                     | 541.007.573.497                     | Net Cash Provided by Operating Activities                         |
| <b>ARUS KAS DARI AKTIVITAS INVESTASI</b>                        |                                     |                                     | <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                       |
| Hasil penjualan aset tetap                                      | 36.452.265                          | -                                   | Proceeds from sale of property and equipment                      |
| Perolehan aset tetap dan aset lain-lain                         | (430.621.558.567)                   | (492.832.494.911)                   | Acquisitions of property and equipment and other assets           |
| Pembayaran uang muka  | (574.930.848.478)                   | (761.126.888.575)                   | Advance payment   |
| Pembalikkan (penambahan) aset yang dibatasi<br>penggunaannya    | -                                   | (6.836.287.750)                     | Reversal (addition) of restricted assets                          |
| Kas Bersih Digunakan untuk Aktivitas Investasi                  | (1.005.515.954.780)                 | (1.260.795.671.236)                 | Net Cash Used in Investing Activities                             |
| <b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>                        |                                     |                                     | <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                       |
| Penerimaan utang bank   | 651.198.605.704                     | 548.641.629.558                     | Proceeds from bank loans  |
| Pembayaran utang sewa pembiayaan                                | (8.357.112.605)                     | -                                   | Payment of lease liabilities                                      |
| Pembayaran utang pinjaman                                       | (8.632.453.495)                     | (5.575.691.489)                     | Payment of loans payable  |
| Pembayaran utang bank   | (243.835.590.855)                   | (53.865.039.781)                    | Payments of bank loans  |
| Penerimaan utang kepada pemegang saham                          | -                                   | 17.408.372.000                      | Proceeds from shareholder loan                                    |
| Penerimaan utang pinjaman                                       | -                                   | 2.031.770.716                       | Proceeds from loans   |
| Kas Bersih Diperoleh dari Aktivitas Pendanaan                   | 390.373.448.749                     | 508.641.041.004                     | Net Cash Provided by Financing Activities                         |
| <b>KENAIKAN (PENURUNAN) BERSIH KAS DAN<br/>SETARA KAS</b>       | (233.981.031.550)                   | (211.147.056.735)                   | <b>NET INCREASE (DECREASE) IN CASH AND<br/>CASH EQUIVALENTS</b>   |
| <b>KAS DAN SETARA KAS AWAL TAHUN</b>                            | 746.439.069.086                     | 1.012.642.439.578                   | <b>CASH AND CASH EQUIVALENTS<br/>AT THE BEGINNING OF THE YEAR</b> |
| Selisih transaksi dalam mata uang asing                         | (802.011.958)                       | (529.451.028)                       | Effect of changes in foreign exchange rates                       |
| <b>KAS DAN SETARA KAS AKHIR PERIODE</b>                         | 511.656.025.578                     | 800.965.931.815                     | <b>CASH AND CASH EQUIVALENTS<br/>AT THE END OF THE PERIOD</b>     |

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.



**1. Umum**

**a. Pendirian dan Informasi Umum**

PT Mora Telematika Indonesia ("Perusahaan") didirikan berdasarkan Akta No. 30 tanggal 8 Agustus 2000 dari Daniel Parganda Marpaung, S.H., notaris di Jakarta. Akta pendirian tersebut telah disahkan oleh Menteri Kehakiman dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusan No. C-25621.HT.01-01.TH.2000 tanggal 21 Desember 2000 dan diumumkan dalam Berita Negara No. 58 tertanggal 20 Juli 2007. Anggaran dasar Perusahaan telah mengalami beberapa kali perubahan, terakhir dengan Akta No. 88 tanggal 18 Agustus 2017 dari Ryan Bayu Chandra, S.H., M.Kn., notaris di Jakarta, mengenai perubahan pemegang saham Perusahaan. Perubahan ini telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusannya No. AHU-AH.01.03-0163578 tanggal 18 Agustus 2017.

Sesuai dengan pasal 3 Anggaran Dasar Perusahaan, ruang lingkup kegiatan utama Perusahaan adalah menjalankan usaha di bidang jasa teknologi dan telekomunikasi, pengembang, perdagangan, industri komputer, pertambangan, transportasi, pertanian, percetakan dan perbengkelan. Saat ini Perusahaan menjalankan bidang usaha internet, sewa jaringan interkoneksi, domestik maupun internasional. Perusahaan menjual produknya di pasar lokal dan luar negeri.

Perusahaan mulai beroperasi pada tahun 2001. Perusahaan berdomisili di Jakarta dan alamat kantor di Graha 9, Lantai 1, 2 dan 6, Jalan Penataran No. 9 Menteng, Jakarta Pusat 10320.

Entitas Induk Perusahaan adalah PT Candrakarya Multikreasi. Pemegang saham akhir Perusahaan dan entitas anak (selanjutnya disebut sebagai Grup) adalah Ir. Galumbang Menak dan Farida Bau. Grup didirikan di Indonesia dan melakukan kegiatan operasionalnya masing-masing di Indonesia dan Singapura.

**1. General**

**a. Establishment and General Information**

PT Mora Telematika Indonesia ("the Company") was established based on the Notarial Deed No. 30 dated August 8, 2000 of Daniel Parganda Marpaung, S.H., a public notary in Jakarta. The deed of Establishment was approved by the Minister of Justice and Human Rights of the Republic of Indonesia in his Decision Letter No. C-25621.HT.01-01.TH.2000 dated December 21, 2000 and published in the State Gazette No. 58 dated July 20, 2007. The Company's Articles of Association have been amended several times, most recently by Notarial Deed No. 88 dated August 18, 2017 of Ryan Bayu Chandra, S.H., M.Kn., a public notary in Jakarta, regarding the changes of shareholders of the Company. These amendments have been approved by the Minister of Justice and Human Rights of the Republic of Indonesia in his Decision Letter No. AHU-AH.01.03-0163578 dated August 18, 2017.

In accordance with article 3 of the Company's Articles of Association, the scope of its activities is mainly to engage in the business of technology and telecommunication services, development, trading, computer industry, mining, transportation, agricultural, printing and maintenance. The Company is currently engaged in the internet, rental link of interconnection, domestic and international. The Company sells its products in domestic and foreign markets.

The Company started its commercial operations in 2001. The Company is domiciled in Jakarta and its office is located at Graha 9, Building 1st, 2nd and 6th floor, Jalan Penataran No. 9 Menteng, Central Jakarta 10320.

Parent company is PT Candrakarya Multikreasi. Ir. Galumbang Menak and Farida Bau are the ultimate shareholders of the Company and its subsidiaries (herein after referred to as "the Group"). The Group are incorporated in Indonesia and conduct their operations in Indonesia and Singapore, respectively.

**b. Entitas Anak yang Dikonsolidasikan**

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 entitas anak yang dikonsolidasikan termasuk persentase kepemilikan Perusahaan, adalah sebagai berikut:

| Entitas Anak/<br>Subsidiaries             | Domisili/<br>Domicile   | Jenis Usaha/<br>Nature of Business   | Tahun awal<br>Operasi/<br>Start of<br>Commercial<br>Operations | Persentase Kepemilikan/<br>Percentage of Ownership |        | Jumlah Aset (Sebelum Eliminasi)/<br>Total Assets (Before Elimination) |                   |
|---|-------------------------|--|--|--|--------|---|-------------------|
|   |                         |  |  | 2019   | 2018   | 2019  | 2018              |
| Moratel International Pte, Ltd.<br>(MIPL) | Singapura/<br>Singapore | Jasa teknologi dan telekomunikasi/<br>Technology and telecommunication services  | 2008   | 100%   | 100%   | 114.159.503.084   | 111.737.146.174   |
| PT Oxygen Multimedia Indonesia            | Indonesia/<br>Indonesia | Televisi kabel/<br>Cable television  | 2015   | 99,96%   | 99,96% | 421.197.017.626   | 603.983.696.569   |
| PT Oxygen Infrastruktur Indonesia         | Indonesia/<br>Indonesia | Pembangunan sarana dan prasarana jaringan telekomunikasi/<br>Construction of facilities and infrastructure of communication networks | 2016   | 0,04%  | 0,04%  | 390.656.398.561   | 571.313.894.687   |
| PT Palapa Ring Barat                      | Indonesia/<br>Indonesia | Jasa teknologi dan telekomunikasi/<br>Technology and telecommunication services  | 2016   | 98,9%  | 98,9%  | 1.308.003.198.970   | 1.328.408.343.487 |
| PT Palapa Timur Telematika                | Indonesia/<br>Indonesia | Jasa teknologi dan telekomunikasi/<br>Technology and telecommunication services  | 2016   | 70%  | 70%    | 5.260.637.480.675   | 4.225.862.360.537 |

**Pendirian Entitas Anak**

**PT Oxygen Infrastruktur Indonesia**

PT Oxygen Infrastruktur Indonesia (OII) didirikan berdasarkan Akta No. 18 tanggal 26 Mei 2016 dari Lanawati Darmadi, S.H., M.M., M.Kn., notaris di Jakarta. Akta pendirian ini disahkan oleh Menteri Kehakiman dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusan No. AHU-0066215.AH.01.11.Tahun 2016 tanggal 30 Mei 2016. Perusahaan menempatkan modal sebesar Rp 1.000.000 yang mewakili 1 saham, dengan nilai nominal Rp 1 juta per saham dan PT Oxygen Multimedia Indonesia (OMI) menempatkan modal sebesar Rp 2.499.000.000 yang mewakili 2.499 saham, dengan nilai nominal Rp 1 juta per saham.

**Establishment of Subsidiaries**

**PT Oxygen Infrastruktur Indonesia**

PT Oxygen Infrastruktur Indonesia (OII) was established based on Notarial Deed No. 18 dated May 26, 2016 of Lanawati Darmadi, S.H., M.M., M.Kn., a public notary in Jakarta. The Deed of Establishment was approved by the Minister of Law and Human Rights of the Republic of Indonesia in his Decision Letter No. AHU-0066215.AH.01.11.Tahun 2016 dated May 30, 2016. The Company placed paid-up capital amounting to Rp 1,000,000 or representing 1 share, with nominal value of Rp 1 million per share and PT Oxygen Multimedia Indonesia (OMI) amounting to Rp 2,499,000,000 or representing 2,499 shares, with nominal value of Rp 1 million per share.

Ruang lingkup kegiatan OII adalah menjalankan usaha dalam bidang pembangunan termasuk sebagai pemborongan pada umumnya, pemborongan bidang pertambangan umum, pemasangan komponen bangunan, pembangunan kawasan perumahan, kawasan industri, jalan serta pembangunan sarana dan prasarana jaringan komunikasi.

#### **PT Palapa Ring Barat**

PT Palapa Ring Barat (PRB) didirikan berdasarkan Akta No. 38 tanggal 10 Februari 2016 dari I Nyoman Satria Wijaya, S.H. M.Kn, notaris di Tangerang. Akta pendirian ini disahkan oleh Menteri Kehakiman dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusan No. AHU-0007857.AH.01.01.TH.2016 tanggal 11 Februari 2016. Perusahaan, menempatkan modal sebesar Rp 98.900.000.000 yang mewakili 9.890 saham, dengan nilai nominal Rp 10 juta per saham.

Ruang lingkup kegiatan PRB adalah menjalankan usaha di bidang jasa teknologi informasi, jasa instalasi dan *maintenance* komputer, jasa konsultasi bidang telekomunikasi, bidang komputer dan rekayasa informatika, jasa penyelenggara usaha teknik, pembangunan, perdagangan, transportasi, pertanian/peternakan, percetakan dan perbengkelan.

#### **PT Palapa Timur Telematika**

PT Palapa Timur Telematika (PTT) didirikan berdasarkan Akta No. 83 tanggal 16 Agustus 2016 dari I Nyoman Satria Wijaya, S.H. M.Kn, notaris di Tangerang. Akta pendirian ini disahkan oleh Menteri Kehakiman dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusan No. AHU-0036614.AH.01.01. TH.2016 tanggal 18 Agustus 2016. Perusahaan menempatkan modal sebesar Rp 7.700.000.000 yang mewakili 770 saham, dengan nilai nominal Rp 10 juta per saham.

OII engages in general contracting, general contracting mining field, installation of building components, construction of residential areas, industrial areas, roads and construction of facilities and infrastructure of communication networks.

#### **PT Palapa Ring Barat**

PT Palapa Ring Barat (PRB) was established based on Notarial Deed No. 38 dated February 10, 2016 of I Nyoman Satria Wijaya, S.H. M.Kn, a public notary in Tangerang. The Deed of Establishment was approved by the Minister of Law and Human Rights of the Republic of Indonesia in his Decision Letter No. AHU-0007857.AH.01.01.TH.2016, dated February 11, 2016. The Company placed paid-up capital amounting to Rp 98,900,000,000 or representing 9,890 shares, with nominal value of Rp 10 million per share.

PRB engages in activities of information technology services, installation services and maintenance of computers, consulting services in telecommunications, computers and engineering informatics, technical services, construction, trade, transportation, agriculture/animal husbandry, printing and workshop.

#### **PT Palapa Timur Telematika**

PT Palapa Timur Telematika (PTT) was established based on Notarial Deed No. 83 dated August 16, 2016 of I Nyoman Satria Wijaya, S.H. M.Kn, a public notary in Tangerang. The Deed of Establishment was approved by the Minister of Justice and Human Rights of the Republic of Indonesia in his Decision Letter No. AHU-0036614.AH.01.01.TH. 2016 dated August 18, 2016. The Company placed paid-up capital amounting to Rp 7,700,000,000 or representing 770 shares, with nominal value of Rp 10 million per share.

Ruang lingkup kegiatan PTT adalah menjalankan usaha di bidang jasa teknologi informasi, jasa instalasi dan *maintenance* komputer, jasa konsultasi bidang telekomunikasi, bidang komputer dan rekayasa informatika, jasa penyelenggara usaha teknik, pembangunan, perdagangan, transportasi, pertanian/peternakan, percetakan dan pembengkelan.

#### **PT Oxygen Multimedia Indonesia**

PT Oxygen Multimedia Indonesia (OMI) didirikan berdasarkan Akta No.38 tanggal 9 September 2015 dari Lanawaty Darmadi, S.H., M.M., M.Kn., notaris di Jakarta. Akta pendirian ini telah disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia berdasarkan Surat Keputusan No. AHU-2457946.AH.01.01.TH. 2015 tanggal 25 September 2015. Perusahaan menempatkan modal sebesar Rp 2.499.000.000 yang mewakili 2.499 saham, dengan nilai nominal Rp 1 juta per saham.

Ruang lingkup kegiatan OMI adalah menyelenggarakan siaran televisi berlangganan melalui kabel, retribusi program-program televisi melalui kabel, memasarkan program televisi baik lokal maupun internasional dan memberikan jasa pengelolaan pelanggan.

Informasi keuangan entitas anak yang dimiliki oleh kepentingan nonpengendali dalam jumlah material pada tahun yang berakhir 30 Juni 2019 dan 31 Desember 2018 adalah sebagai berikut:

| 30 Juni/June 30, 2019  |   |  |  |
|--|---|--|--|
| Kepentingan Nonpengendali yang material/<br><i>Material Non-controlling Interest</i> |   |  |  |
| Nama entitas anak<br>Nama of Subsidiary  | Bagian Kepentingan<br>Kepemilikan/<br><i>Equity Interest Held</i> | Saldo Akumulasi/<br><i>Accumulated Balance</i> | Bagian laba/<br><i>Share in Profit</i> |
|  | %   |  |  |
| PT Palapa Timur Telematika (PTT):  |   |  |  |
| PT Infrastruktur Bisnis Sejahtera  | 26  | 156.145.783.597                                | 84.211.898.082                         |

PTT engages in activities of information technology services, installation services and maintenance of computers, consulting services in telecommunications, computers and engineering informatics, technical services, construction, trade, transportation, agriculture/animal husbandry, printing and workshop.

#### **PT Oxygen Multimedia Indonesia**

PT Oxygen Multimedia Indonesia (OMI) was established based on Notarial Deed No. 38 dated September 9, 2015 of Lanawaty Darmadi, S.H., M.M., M.Kn., a public notary in Jakarta. The Deed of Establishment was approved by the Minister of Law and Human Rights of the Republic of Indonesia in his Decision Letter No. AHU-2457946.AH.01.01.TH.2015 dated September 25, 2015. The Company placed paid-up capital amounting to Rp 2,499,000,000 or representing 2,499 shares, with nominal value of Rp 1 million per share.

OMI engages in organizing a cable subscription television broadcasting, levying cable television programs, marketing television programs, both local and international and provide customers management services.

Financial information of a subsidiary that has material non-controlling interest for the years June 30, 2019 and December 31, 2018 follows:

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

| 31 Desember/December 31, 2018   |  |   |                                 |
|---|--|---|---------------------------------|
| Kepentingan Nonpengendali yang material/<br>Material Non-controlling Interest |  |   |                                 |
| Nama entitas anak<br>Nama of Subsidiary                                       | Bagian Kepentingan<br>Kepemilikan/<br>Equity Interest Held | Saldo Akumulasi/<br>Accumulated Balance | Bagian laba/<br>Share in Profit |
|   | %  |   |                                 |
| PT Palapa Timur Telematika (PTT):   |  |   |                                 |
| PT Infrastruktur Bisnis Sejahtera   | 26   | 71.993.885.515                          | 83.686.425.439                  |

Berikut adalah ringkasan informasi keuangan dari PTT. Jumlah-jumlah tersebut sebelum dieliminasi dengan transaksi antar entitas dalam Grup.

The summarized financial information of PTT is provided below. This information is based on amounts before inter-company eliminations.

Ringkasan laporan posisi keuangan pada tanggal 30 Juni 2019 dan 31 Desember 2018 adalah sebagai berikut:

Summarized statements of financial position as of June 30, 2019 and December 31, 2018:

|                           | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |                          |
|---------------------------|------------------------------|--------------------------------------|--------------------------|
| Jumlah aset               | 5.260.637.480.675            | 4.225.862.360.537                    | Total assets             |
| Jumlah liabilitas         | 4.662.719.212.202            | 3.951.836.007.763                    | Total liabilities        |
| Jumlah ekuitas            | 597.918.268.473              | 274.026.352.774                      | Total equity             |
| Teratribusikan pada:      |                              |                                      | Attributable to:         |
| Pemilik entitas induk     | 418.542.787.931              | 191.818.446.942                      | Owners of parent company |
| Kepentingan nonpengendali | 179.375.480.542              | 82.207.905.832                       | Non-controlling interest |

Ringkasan laporan laba rugi dan penghasilan komprehensif lain untuk 30 Juni 2019 dan 30 Juni 2018 adalah sebagai berikut:

Summarized statement of profit or loss and other comprehensive income for June 30, 2019 and June 30, 2018 are as follows:

|  | 30 Juni/<br>June 30,<br>2019 | 30 Juni/<br>June 30,<br>2018 |   |
|--|------------------------------|------------------------------|---|
| Pendapatan                                     | 1.247.292.206.002            | 997.062.571.367              | Revenues                                  |
| Laba (rugi) sebelum pajak                      | 333.932.653.114              | (59.320.334.214)             | Gain (loss) before tax                    |
| Penghasilan komprehensif lain                  | -                            | -                            | Other comprehensive income                |
| Jumlah rugi komprehensif                       | 323.891.915.701              | 89.358.424.808               | Total comprehensive loss                  |
| Teratribusikan pada kepentingan non pengendali | 97.167.574.710               | 26.807.527.442               | Attributable to non-controlling interests |

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Ringkasan informasi arus kas pada  
30 Juni 2019 dan 30 Juni 2018 adalah  
sebagai berikut:

Summarized cash flow information for June  
30, 2019 and June 30, 2018 are as follows:

|                              | 30 Juni/<br>June 30,<br>2019 | 30 Juni/<br>June 30,<br>2018 |  |
|------------------------------|------------------------------|------------------------------|--|
| Operasi                      | (22.598.932.832)             | 145.805.308.875              | Operating                                    |
| Investasi                    | (574.523.084.331)            | (700.875.649.246)            | Investing                                    |
| Pendanaan                    | 644.678.805.369              | 619.653.517.946              | Financing                                    |
| Kenaikan bersih kas dan bank | <u>47.556.788.206</u>        | <u>64.583.177.575</u>        | Net increase in cash on<br>hand and in banks |

**c. Dewan Komisaris, Direksi dan Karyawan**

Susunan Dewan Komisaris dan Direksi  
Perusahaan pada tanggal 30 Juni 2019 dan  
31 Desember 2018, masing-masing  
berdasarkan Akta Keputusan Pemegang  
Saham No. 215 tanggal 29 Agustus 2018  
dari Ryan Chandra, S.H.MKn. notaris di  
Jakarta dan Akta Keputusan Pemegang  
Saham No. 8 tanggal 15 April 2016 dari  
Lanawaty Darmadi, S.H.,M.M.,M.Kn.,  
notaris di Jakarta, adalah sebagai berikut:

**c. Board of Commissioners, Directors and  
Employees**

The Company's Board of Commissioners and  
Directors as of June 30, 2019 and  
December 31, 2018, based on Deed of  
Shareholder's Resolution No. 215 dated  
August 29, 2018 of Fathiah Ryan Chandra,  
S.H.MKn. a public notary in Jakarta and  
Deed of Shareholder's Resolution No. 8  
dated April 15, 2016 of Lanawaty Darmadi,  
S.H., M.M., M.Kn., a public notary in  
Jakarta, respectively, are as follows:

|                        | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |                               |
|------------------------|------------------------------|--------------------------------------|-------------------------------|
| <u>Komisaris</u>       |                              |                                      | <u>Board of Commissioners</u> |
| Komisaris Utama :      | Indra Nathan Kusnadi         | Indra Nathan Kusnadi                 | President Commissioner        |
| Komisaris :            | Doktorandus Karim Panjaitan  | Doktorandus Karim Panjaitan          | Commissioner                  |
| Komisaris Independen : | Kanaka Puradiredja           | Kanaka Puradiredja                   | Independent Commissioner      |
| <u>Direktur</u>        |                              |                                      | <u>Directors</u>              |
| Direktur Utama :       | Insinyur Galumbang Menak     | Insinyur Galumbang Menak             | President Director            |
| Wakil Direktur Utama : | Jimmy Kadir                  | Jimmy Kadir                          | Vice President Director       |

Pada tanggal 30 Juni 2019 dan  
31 Desember 2018 Perusahaan dan entitas  
anaknya memiliki masing-masing 1.098  
dan 1.003 karyawan (tidak diaudit).

As of June 30, 2019 and December 31,  
2018, the Company and its subsidiaries  
have 1.098 and 1.003 employees,  
respectively (unaudited).

**2. Ikhtisar Kebijakan Akuntansi dan Pelaporan Keuangan Penting**

**a. Dasar Penyusunan dan Pengukuran Laporan Keuangan Konsolidasian**

Laporan keuangan konsolidasian disusun dan disajikan dengan menggunakan Standar Akuntansi Keuangan di Indonesia, meliputi pernyataan dan interpretasi yang diterbitkan oleh Dewan Standar Akuntansi Keuangan Ikatan Akuntan Indonesia (IAI), dan Peraturan OJK No. VIII.G.7 tentang "Penyajian dan Pengungkapan Laporan Keuangan Emiten atau Perusahaan Publik".

Dasar pengukuran laporan keuangan konsolidasian ini adalah konsep biaya perolehan, kecuali beberapa akun tertentu disusun berdasarkan pengukuran lain, sebagaimana diuraikan dalam kebijakan akuntansi masing-masing akun tersebut. Laporan keuangan konsolidasian ini disusun dengan metode akrual, kecuali laporan arus kas.

Laporan arus kas konsolidasian disusun dengan menggunakan metode langsung dengan mengelompokkan arus kas dalam aktivitas operasi, investasi dan pendanaan.

Mata uang yang digunakan dalam penyusunan dan penyajian laporan keuangan konsolidasian adalah mata uang Rupiah (Rp) yang juga merupakan mata uang fungsional Perusahaan.

**b. Prinsip Konsolidasi**

Laporan keuangan konsolidasian meliputi laporan keuangan Perusahaan dan entitas-entitas (termasuk entitas terstruktur) yang dikendalikan oleh Perusahaan dan entitas anak (Grup). Pengendalian diperoleh apabila Grup memiliki seluruh hal berikut ini:

- kekuasaan atas *investee*;
- eksposur atau hak atas imbal hasil variabel dari keterlibatannya dengan *investee*; dan
- kemampuan untuk menggunakan kekuasaannya atas *investee* untuk mempengaruhi jumlah imbal hasil Grup.

**2. Summary of Significant Accounting and Financial Reporting Policies**

**a. Basis of Consolidated Financial Statements Preparation and Measurement**

The consolidated financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards "SAK", which comprise the statements and interpretations issued by the Board of Financial Accounting Standards of the Institute of Indonesia Chartered Accountants (IAI) and OJK Regulation No. VIII.G.7. Such consolidated financial statements are an English translation of the Group's statutory report in Indonesia.

The measurement basis used is the historical cost, except for certain accounts which are measured on the bases described in the related accounting policies. The consolidated financial statements, except for the consolidated statements of cash flows, are prepared under the accrual basis of accounting.

The consolidated statements of cash flows are prepared using the direct method with classifications of cash flows into operating, investing and financing activities.

The currency used in the preparation of the consolidated financial statements is the Indonesian Rupiah (Rp), which is also the functional currency of the Company.

**b. Principles of Consolidation**

The consolidated financial statements incorporate the financial statements of the Company and entities (including structured entities) controlled by the Company and its subsidiaries (the Group). Control is achieved when the Group has all the following:

- power over the investee;
- is exposed, or has rights, to variable returns from its involvement with the investee; and
- the ability to use its power to affect its returns.

Pengkonsolidasian entitas anak dimulai pada saat Grup memperoleh pengendalian atas entitas anak dan berakhir pada saat Grup kehilangan pengendalian atas entitas anak. Secara khusus, penghasilan dan beban entitas anak yang diakuisisi atau dilepaskan selama tahun berjalan termasuk dalam laporan laba rugi dan penghasilan komprehensif lain konsolidasian sejak tanggal Grup memperoleh pengendalian sampai dengan tanggal Grup kehilangan pengendalian atas entitas anak.

Seluruh aset dan liabilitas, ekuitas, penghasilan, beban dan arus kas dalam intra kelompok usaha terkait dengan transaksi antar entitas dalam Grup dieliminasi secara penuh dalam laporan keuangan konsolidasian.

Laba rugi dan setiap komponen penghasilan komprehensif lain diatribusikan kepada pemilik Perusahaan dan kepentingan nonpengendali (KNP) meskipun hal tersebut mengakibatkan KNP memiliki saldo defisit.

KNP disajikan dalam laporan laba rugi dan penghasilan komprehensif lain konsolidasian dan dalam ekuitas pada laporan posisi keuangan konsolidasian, terpisah dari bagian yang dapat diatribusikan kepada pemilik Perusahaan.

Transaksi dengan KNP yang tidak mengakibatkan hilangnya pengendalian dicatat sebagai transaksi ekuitas. Selisih antara nilai wajar imbalan yang dialihkan dengan bagian relatif atas nilai tercatat aset bersih entitas anak yang diakuisisi dicatat di ekuitas. Keuntungan atau kerugian dari pelepasan kepada KNP juga dicatat di ekuitas.

**c. Penjabaran Mata Uang Asing**

***Mata Uang Fungsional dan Pelaporan***

Akun-akun yang tercakup dalam laporan keuangan setiap entitas dalam Grup diukur menggunakan mata uang dari lingkungan ekonomi utama dimana entitas beroperasi (mata uang fungsional).

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of profit or loss and other comprehensive income from the date the Group gains control until the date when the Group ceases to control the subsidiary.

All intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

Profit or loss and each component of other comprehensive income are attributed to the owners of the Company and to the non-controlling interest (NCI) even if this results in the NCI having a deficit balance.

NCI are presented in the consolidated statement of profit or loss and other comprehensive income and under the equity section of the consolidated statement of financial position, separately from the corresponding portion attributable to owners of the Company.

Transactions with NCI that do not result in loss of control are accounted for as equity transactions. The difference between the fair value of any consideration paid and the relevant share acquired of the carrying value of net assets of the subsidiary is recorded in equity. Gains or losses on disposals to NCI are also recorded in equity.

**c. Foreign Currency Translation**

***Functional and Reporting Currencies***

Items included in the financial statements of each of the Group's companies are measured using the currency of the primary economic environment in which the entity operates (the functional currency).



Laporan keuangan konsolidasian disajikan dalam Rupiah, yang merupakan mata uang fungsional Perusahaan dan mata uang penyajian Grup.

**Transaksi dan Saldo**

Transaksi dalam mata uang asing dijabarkan kedalam mata uang fungsional menggunakan kurs pada tanggal transaksi. Laba atau rugi selisih kurs yang timbul dari penyelesaian transaksi dan dari penjabaran pada kurs akhir tahun atas aset dan liabilitas moneter dalam mata uang asing diakui dalam laba rugi.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, kurs konversi yakni kurs tengah Bank Indonesia, yang digunakan oleh Grup adalah sebagai berikut:

|                             | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |                            |
|-----------------------------|------------------------------|--------------------------------------|----------------------------|
| Dolar Amerika Serikat (USD) | 14.141                       | 14.481                               | United States (U.S) Dollar |
| Dolar Singapura (SGD)       | 10.446                       | 10.603                               | Singapore Dollar (SGD)     |
| Euro (EUR)                  | 16.076                       | 16.560                               | Euro (EUR)                 |

**Kelompok Usaha Grup**

Hasil usaha dan posisi keuangan dari kelompok usaha Grup yang memiliki mata uang fungsional yang berbeda dengan mata uang pelaporan, dijabarkan pada mata uang pelaporan sebagai berikut:

- a. aset dan liabilitas dari setiap laporan posisi keuangan yang disajikan, dijabarkan pada kurs penutup pada tanggal laporan posisi keuangan;
- b. penghasilan dan beban untuk setiap laporan laba rugi dijabarkan menggunakan kurs rata-rata; dan
- c. seluruh selisih kurs yang timbul diakui sebagai komponen ekuitas yang terpisah.

The consolidated financial statements are presented in Rupiah which is the Company's functional and the Group's presentation currency.

**Transactions and Balances**

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in profit or loss.

As of June 30, 2019 and December 31, 2018, the conversion rates used by the Group were the middle rates of Bank Indonesia as follows:

**Group's Companies**

The results and financial position of all the Group's companies that have a functional currency different from the reporting currency are translated into the reporting currency as follows:

- a. assets and liabilities for each statement of financial position presented are translated at the closing rate at the date of that statement of financial position;
- b. income and expenses for each statement of income are translated at average exchange rates; and
- c. all resulting exchange differences are recognized as a separate component of equity.

Mata uang fungsional dari Moratel International Pte. Ltd. (MIPL) adalah Dolar Amerika. Laporan keuangan MIPL telah dijabarkan kedalam mata uang pelaporan dengan menggunakan kurs berikut ini:

The functional currency of Moratel International Pte. Ltd. (MIPL) is U.S. Dollar. The financial statement MIPL was translated into reporting currency using the following exchange rates:

|   | 30 Juni/<br>June 30,<br>2019 | Desember 31/<br>December 31,<br>2018 |  |
|---|------------------------------|--------------------------------------|--|
| Akun-akun Laporan Posisi Keuangan Dolar Amerika Serikat (USD)                             | 14.141                       | 14.481                               | Statement of Financial Position Accounts United States Dollar (USD)                            |
| Akun-akun Laporan Laba Rugi dan Penghasilan komprehensif Lain Dolar Amerika Serikat (USD) | 14.273                       | 14.015                               | Statement of Profit or Loss and Other comprehensive income accounts United States Dollar (USD) |

Selisih kurs yang timbul dari penjabaran investasi neto dalam kegiatan usaha luar negeri disajikan dalam ekuitas. Jika kegiatan usaha luar negeri tersebut dilepaskan, maka selisih kurs yang berasal dari penjabaran investasi neto dalam kegiatan usaha luar negeri tersebut, yang sebelumnya disajikan dalam ekuitas, diakui dalam laba rugi.

The translation of the net investment in foreign entity is taken to equity. When a foreign operation is sold, exchange differences arising from the translation of the net investment in such foreign operation taken to equity are recognized in profit or loss.

**d. Transaksi Pihak Berelasi**

Orang atau entitas dikategorikan sebagai pihak berelasi Grup apabila memenuhi definisi pihak berelasi berdasarkan PSAK No. 7 "Pengungkapan Pihak-pihak Berelasi".

Semua transaksi signifikan dengan pihak berelasi telah diungkapkan dalam laporan keuangan konsolidasian.

**d. Transactions with Related Parties**

A person or entity is considered a related party of the Group if it meets the definition of a related party in PSAK No. 7 "Related Party Disclosures".

All significant transactions with related parties are disclosed in the consolidated financial statements.

**e. Kas dan Setara Kas**

Kas terdiri dari kas dan bank. Setara kas adalah semua investasi yang bersifat jangka pendek dan sangat likuid yang dapat segera dikonversikan menjadi kas dengan jatuh tempo dalam waktu tiga (3) bulan atau kurang sejak tanggal penempatannya dan yang tidak dijaminan serta tidak dibatasi pencairannya.

Kas di bank dan deposito berjangka yang dibatasi penggunaannya sejak tanggal penempatan yang digunakan Grup sebagai dana jaminan dicatat sebagai Aset yang Dibatasi Penggunaannya.

**e. Cash and Cash Equivalents**

Cash consists of cash on hand and in banks. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash with original maturities of three (3) months or less from the date of placements, and which are not used as collateral and are not restricted.

Cash in banks and time deposits with restricted usage from the date of placement, are used by the Group as collateral fund and recorded as Restricted assets.

**f. Instrumen Keuangan**

Pembelian atau penjualan yang reguler atas instrumen keuangan diakui pada tanggal transaksi.

Instrumen keuangan pada pengakuan awal diukur pada nilai wajarnya, yang merupakan nilai wajar kas yang diserahkan (dalam hal aset keuangan) atau yang diterima (dalam hal liabilitas keuangan). Nilai wajar kas yang diserahkan atau diterima ditentukan dengan mengacu pada harga transaksi atau harga pasar yang berlaku. Jika harga pasar tidak dapat ditentukan dengan andal, maka nilai wajar kas yang diserahkan atau diterima dihitung berdasarkan estimasi jumlah seluruh pembayaran atau penerimaan kas masa depan, yang didiskontokan menggunakan tingkat bagi hasil pasar yang berlaku untuk instrumen sejenis dengan jatuh tempo yang sama atau hampir sama. Pengukuran awal instrumen keuangan termasuk biaya transaksi, kecuali untuk instrumen keuangan yang diukur pada nilai wajar melalui laba rugi.

Biaya transaksi diamortisasi sepanjang umur instrumen menggunakan metode suku bunga efektif.

Pengklasifikasian instrumen keuangan dilakukan berdasarkan tujuan perolehan instrumen tersebut dan mempertimbangkan apakah instrumen tersebut memiliki kuotasi harga di pasar aktif.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, Grup memiliki instrumen keuangan pada kategori pinjaman yang diberikan dan piutang, investasi dimiliki hingga jatuh tempo dan liabilitas keuangan lain-lain. Oleh karena itu, kebijakan akuntansi terkait dengan instrumen keuangan dalam kategori aset dan liabilitas keuangan yang diukur pada nilai wajar melalui laba rugi dan aset keuangan tersedia untuk dijual tidak diungkapkan.

**f. Financial Instruments**

All regular way purchases and sales of financial instruments are recognized on the transaction date.

Financial instruments are recognized initially at fair value, which is the fair value of the consideration given (in case of an asset) or received (in case of a liability). The fair value of the consideration given or received is determined by reference to the transaction price or other market prices. If such market prices are not reliably determinable, the fair value of the consideration is estimated as the sum of all future cash payments or receipts, discounted using the prevailing market rates of interest for similar instruments with similar maturities. The initial measurement of financial instruments, except for financial instruments at fair value through profit and loss (FVPL), includes transaction costs.

Transaction costs are amortized over the terms of the instruments based on the effective interest rate method.

The classification of the financial instruments depends on the purpose for which the instruments were acquired and whether they are quoted in an active market.

As June 30, 2019 and December 31, 2018, the Group has financial instruments under loans and receivables, held to maturity (HTM) investments and other financial liabilities categories. Thus, accounting policies related to financial assets and financial liabilities at FVPL and available for sale (AFS) financial assets were not disclosed.

### **Aset Keuangan**

#### **1. Pinjaman yang Diberikan dan Piutang**

Pinjaman yang diberikan dan piutang adalah aset keuangan non-derivatif dengan pembayaran tetap atau telah ditentukan dan tidak mempunyai kuotasi di pasar aktif, yang selanjutnya diukur pada biaya perolehan diamortisasi menggunakan metode suku bunga efektif, dikurangi cadangan kerugian penurunan nilai.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, kategori ini meliputi kas dan setara kas, aset pengampunan pajak-kas, piutang usaha, piutang lain-lain, piutang konsesi jasa, kas dan deposito berjangka dalam akun aset yang dibatasi penggunaannya, dan piutang dari pihak berelasi yang dimiliki oleh Grup.

#### **2. Investasi Dimiliki Hingga Jatuh Tempo**

Investasi dimiliki hingga jatuh tempo adalah aset keuangan non-derivatif dengan pembayaran tetap atau telah ditentukan dan jatuh temponya telah ditetapkan, dan manajemen Grup memiliki intensi positif dan kemampuan untuk memiliki aset keuangan tersebut hingga jatuh tempo. Apabila Grup menjual atau mereklasifikasi investasi dimiliki hingga jatuh tempo dalam jumlah yang lebih dari jumlah yang tidak signifikan sebelum jatuh tempo, maka seluruh aset keuangan dalam kategori tersebut terkena aturan pembatasan (*tainting rule*) dan harus direklasifikasi ke kelompok tersedia untuk dijual.

Investasi ini selanjutnya diukur pada biaya perolehan diamortisasi menggunakan metode suku bunga efektif, setelah dikurangi penurunan nilai.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, kategori ini meliputi investasi Grup dalam bentuk obligasi wajib konversi.

### **Financial Assets**

#### **1. Loans and Receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortized cost using the effective interest rate method, less any allowance for any impairment.

As of June 30, 2019 and December 31, 2018, the Group's cash and cash equivalents, tax amnesty assets-cash, trade accounts receivable, other accounts receivable, service concession receivable, restricted cash and time deposits, and due from related parties are included in this category.

#### **2. HTM Investments**

HTM investments are non-derivative financial assets with fixed or determinable payments and fixed maturities for which the Group's management has the positive intention and ability to hold to maturity. When the Group sells or reclassifies other than an insignificant amount of HTM investments before maturity, the entire category would be tainted and reclassified as AFS financial assets.

These investments are subsequently measured at amortized cost using the effective interest rate method, less any impairment in value.

As of June 30, 2019 and December 31, 2018, the Group's investment in mandatory convertible bond is classified in this category.

### ***Liabilitas Keuangan***

#### ***Liabilitas Keuangan Lain-lain***

Kategori ini merupakan liabilitas keuangan yang dimiliki tidak untuk diperdagangkan atau pada saat pengakuan awal tidak ditetapkan untuk diukur pada nilai wajar melalui laba rugi.

Instrumen keuangan yang diterbitkan atau komponen dari instrumen keuangan tersebut, yang tidak diklasifikasikan sebagai liabilitas keuangan yang diukur pada nilai wajar melalui laporan laba rugi, diklasifikasikan sebagai liabilitas keuangan lain-lain, jika substansi perjanjian kontraktual mengharuskan Grup untuk menyerahkan kas atau aset keuangan lain kepada pemegang instrumen keuangan, atau jika liabilitas tersebut diselesaikan melalui penukaran kas atau aset keuangan lain atau saham sendiri yang jumlahnya tetap atau telah ditetapkan.

Liabilitas keuangan lain-lain selanjutnya diukur pada biaya perolehan diamortisasi berdasarkan suku bunga efektif.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, kategori ini meliputi utang usaha, utang lain-lain, beban akrual, utang bank, utang obligasi, dan utang pinjaman yang dimiliki oleh Grup.

#### ***Saling Hapus Instrumen Keuangan***

Aset dan liabilitas keuangan saling hapus dan nilai bersihnya disajikan dalam laporan posisi keuangan konsolidasian jika, dan hanya jika, Grup saat ini memiliki hak yang berkekuatan hukum untuk melakukan saling hapus atas jumlah yang telah diakui tersebut; dan berniat untuk menyelesaikan secara neto atau untuk merealisasikan aset dan menyelesaikan kewajibannya secara simultan.

#### ***Penurunan Nilai Aset Keuangan pada Biaya Perolehan Diamortisasi***

Pada setiap tanggal laporan posisi keuangan konsolidasian, manajemen Grup menelaah apakah suatu aset keuangan atau kelompok aset keuangan telah mengalami penurunan nilai.

### ***Financial Liabilities***

#### ***Other Financial Liabilities***

This category pertains to financial liabilities that are not held for trading or not designated at FVPL upon the inception of the liability.

Issued financial instruments or their components, which are not classified as financial liabilities at FVPL are classified as other financial liabilities, where the substance of the contractual arrangement results in the Group having an obligation either to deliver cash or another financial asset to the holder, or to satisfy the obligation other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of own equity shares.

Other financial liabilities are subsequently carried at amortized cost using the effective interest rate method.

As of June 30, 2019 and December 31, 2018, the Group's trade accounts payable, other accounts payable, accrued expenses, bank loans, bond payable long-term accounts payable and loans payable are included in this category.

#### ***Offsetting of Financial Instruments***

Financial assets and liabilities are offset and the net amount reported in the consolidated statement of financial position if, and only if, there is a currently enforceable right to offset the recognized amounts and there is intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

#### ***Impairment of Financial Assets at Amortized Cost***

The Group's management assesses at each consolidated statement of financial position date whether a financial asset or group of financial assets is impaired.

Manajemen pertama-tama menentukan apakah terdapat bukti obyektif mengenai penurunan nilai secara individual atas aset keuangan yang signifikan secara individual, atau secara kolektif atau individual untuk aset keuangan yang jumlahnya tidak signifikan secara individual. Jika manajemen menentukan tidak terdapat bukti obyektif mengenai penurunan nilai atas aset keuangan yang dinilai secara individual, baik aset keuangan tersebut signifikan atau tidak signifikan, maka aset tersebut dimasukkan ke dalam kelompok aset keuangan yang memiliki karakteristik risiko kredit yang sejenis dan menilai penurunan nilai kelompok tersebut secara kolektif. Aset yang penurunan nilainya dinilai secara individual, dan untuk itu kerugian penurunan nilai diakui atau tetap diakui, tidak termasuk dalam penilaian penurunan nilai secara kolektif.

Jika terdapat bukti obyektif bahwa penurunan nilai telah terjadi, jumlah kerugian tersebut diukur sebagai selisih antara nilai tercatat aset dengan nilai kini estimasi arus kas masa depan (tidak termasuk kerugian kredit di masa depan yang belum terjadi) yang didiskonto menggunakan suku bunga efektif awal dari aset tersebut (yang merupakan suku bunga efektif yang dihitung pada saat pengakuan awal). Nilai tercatat aset tersebut langsung dikurangi dengan penurunan nilai yang terjadi atau menggunakan akun cadangan. Jumlah kerugian yang terjadi diakui di dalam laba rugi.

Jika, pada periode berikutnya, jumlah kerugian penurunan nilai bertambah atau berkurang karena suatu peristiwa yang terjadi setelah penurunan nilai tersebut diakui, maka dilakukan penyesuaian atas penyisihan kerugian penurunan nilai yang sebelumnya diakui. Pemulihan penurunan nilai selanjutnya diakui dalam laba rugi, dengan ketentuan nilai tercatat aset setelah pemulihan penurunan nilai tidak melampaui biaya perolehan diamortisasi pada tanggal pemulihan tersebut.

The management first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, and individually or collectively for financial assets that are not individually significant. If the management determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, the asset is included in a group of financial assets with similar credit risk characteristics and that group of financial assets is collectively assessed for impairment. Assets that are individually assessed for impairment and for which an impairment loss, is or continues to be recognized are not included in a collective assessment of impairment.

If there is an objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective interest rate (i.e., the effective interest rate computed at initial recognition). The carrying amount of the asset is reduced either directly or through the use of an allowance account. The amount of loss is charged to profit or loss.

If, in a subsequent period, the amount of the impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in profit or loss, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date.

***Penghentian Pengakuan Aset dan Liabilitas Keuangan***

(1) Aset Keuangan

Aset keuangan (atau bagian dari kelompok aset keuangan serupa) dihentikan pengakuannya jika:

- a. hak kontraktual atas arus kas yang berasal dari aset keuangan tersebut berakhir;
- b. Grup tetap memiliki hak untuk menerima arus kas dari aset keuangan tersebut, namun juga menanggung liabilitas kontraktual untuk membayar kepada pihak ketiga atas arus kas yang diterima tersebut secara penuh tanpa adanya penundaan yang signifikan berdasarkan suatu kesepakatan; atau
- c. Grup telah mentransfer haknya untuk menerima arus kas dari aset keuangan dan (i) telah mentransfer secara substansial seluruh risiko dan manfaat atas aset keuangan, atau (ii) secara substansial tidak mentransfer atau tidak memiliki seluruh risiko dan manfaat atas aset keuangan, namun telah mentransfer pengendalian atas aset keuangan tersebut.

(2) Liabilitas Keuangan

Liabilitas keuangan dihentikan pengakuannya jika liabilitas keuangan tersebut berakhir, dibatalkan, atau telah kadaluarsa.

**g. Pengukuran Nilai Wajar**

Pengukuran nilai wajar didasarkan pada asumsi bahwa transaksi untuk menjual aset atau mengalihkan liabilitas akan terjadi:

- di pasar utama untuk aset atau liabilitas tersebut atau;
- jika tidak terdapat pasar utama, di pasar yang paling menguntungkan untuk aset atau liabilitas tersebut.

***Derecognition of Financial Assets and Liabilities***

(1) Financial Assets

Financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- a. the rights to receive cash flows from the asset have expired;
- b. the Group retains the right to receive cash flows from the asset, but has assumed a contractual obligation to pay them in full without material delay to a third party under a "pass-through" arrangement; or
- c. the Group has transferred its rights to receive cash flows from the asset and either (i) has transferred substantially all the risks and rewards of the asset, or (ii) has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

(2) Financial Liabilities

A financial liability is derecognized when the obligation under the contract is discharged, cancelled or has expired.

**g. Fair Value Measurement**

The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability or;
- in the absence of a principal market, in the most advantageous market for the asset or liability.

Grup harus memiliki akses ke pasar utama atau pasar yang paling menguntungkan pada tanggal pengukuran.

Nilai wajar aset atau liabilitas diukur menggunakan asumsi yang akan digunakan pelaku pasar ketika menentukan harga aset atau liabilitas tersebut, dengan asumsi bahwa pelaku pasar bertindak dalam kepentingan ekonomi terbaiknya.

Pengukuran nilai wajar aset non-keuangan memperhitungkan kemampuan pelaku pasar untuk menghasilkan manfaat ekonomik dengan menggunakan aset dalam penggunaan tertinggi dan terbaiknya, atau dengan menjualnya kepada pelaku pasar lain yang akan menggunakan aset tersebut dalam penggunaan tertinggi dan terbaiknya.

Ketika Grup menggunakan teknik penilaian, maka Grup memaksimalkan penggunaan input yang dapat diobservasi yang relevan dan meminimalkan penggunaan input yang tidak dapat diobservasi.

Seluruh aset dan liabilitas yang mana nilai wajarnya diukur atau diungkapkan dalam laporan keuangan konsolidasian, dikategorikan dalam hirarki nilai wajar sebagai berikut:

- Level 1 - harga kuotasi (tanpa penyesuaian) di pasar aktif untuk aset atau liabilitas yang identik;
- Level 2 - teknik penilaian dimana level input terendah yang signifikan terhadap pengukuran nilai wajar dapat diobservasi, baik secara langsung maupun tidak langsung;
- Level 3 - teknik penilaian dimana level input terendah yang signifikan terhadap pengukuran nilai wajar tidak dapat diobservasi.

Untuk aset dan liabilitas yang diukur pada nilai wajar secara berulang dalam laporan keuangan konsolidasian, maka Grup menentukan apakah telah terjadi transfer di antara level hirarki dengan menilai kembali pengkategorian level nilai wajar pada setiap akhir periode pelaporan.

The Group must have access to the principal or the most advantageous market at the measurement date.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

When the Group uses valuation techniques, it maximizes the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the consolidated financial statements are categorized within the fair value hierarchy as follows:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable;
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the consolidated financial statements on a recurring basis, the Group determines whether there are transfers between levels in the hierarchy by re-assessing categorization at the end of each reporting period.



**h. Perjanjian Konsesi Jasa**

PT Palapa Ring Barat (PRB) dan PT Palapa Timur Telematika (PTT), entitas-entitas anak, mengadopsi ISAK No. 16, "Perjanjian Konsesi Jasa", dan ISAK No. 22, "Perjanjian Konsesi Jasa: Pengungkapan". Perjanjian konsesi jasa adalah perjanjian dimana pemerintah atau badan sektor publik lainnya (Grantor) mengkontrak perusahaan swasta (Operator) untuk membangun (atau meningkatkan), mengoperasikan dan memelihara infrastruktur publik.

Grantor mengendalikan atau mengatur jasa apa yang harus disediakan Operator dengan infrastruktur, kepada siapa jasa harus diberikan, dan berapa harganya, dan juga mengendalikan atas setiap kepentingan residu signifikan dalam infrastruktur pada akhir masa perjanjian.

Sifat dari aset Operator bergantung pada siapa yang memiliki tanggung jawab utama untuk membayar operator atas jasa yang diberikan. Operator mengakui aset keuangan ketika Grantor memiliki tanggung jawab utama untuk membayar operator atas jasa yang diberikan. Operator mengakui aset takberwujud dalam hal lainnya.

**Model Aset Keuangan**

Operator mengakui aset keuangan sejauh memiliki hak kontraktual tanpa syarat untuk menerima kas atau aset keuangan lainnya dari atau atas arahan Grantor atas jasa konstruksi. Operator memiliki hak tanpa syarat untuk menerima kas jika Grantor menjamin untuk membayar jumlah tertentu atau dapat ditentukan; atau kekurangan, jika ada, antara jumlah yang diterima dari pengguna jasa publik dan jumlah tertentu atau dapat ditentukan, walaupun jika pembayaran bergantung pada apakah operator telah memastikan infrastruktur memenuhi persyaratan kualitas atau efisiensi tertentu.

Operator mengukur aset keuangan pada nilai wajar.

Operator suatu perjanjian konsesi jasa mengakui dan mengukur pendapatan sesuai dengan PSAK No. 23, "Pendapatan", atas jasa yang dilaksanakannya.

**h. Service Concession Arrangements**

PT Palapa Ring Barat (PRB) and PT Palapa Timur Telematika (PTT), adopted ISAK No. 16, "Service Concession Arrangement", and ISAK No. 22, "Service Concession Arrangements: Disclosures". Service concession arrangement is an arrangement whereby a government or other public sector body (the "Grantor") contracts with a private entity (the "Operator") to develop (or upgrade), operate and maintain public infrastructure.

The Grantor controls or regulates what services the Operator must provide using the assets, to whom, and at what price, and also controls any significant residual interest in the assets at the end of the term of the arrangement.

The nature of the Operator's asset depends on who has the primary responsibility to pay the Operator for the service. The Operator should recognize a financial asset when the Grantor has the primary responsibility to pay the Operator for the service. The Operator should recognize an intangible asset in all other cases.

**Financial Asset Model**

The Operator recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the Grantor for the construction services. The Operator has an unconditional right to receive cash if the Grantor contractually guarantees to pay the Operator specified or determinable amounts or the shortfall, if any, between amounts received from users of the public service and specified or determinable amounts, even if payment is contingent on the Operator ensuring that the infrastructure meets specified quality or efficiency requirements.

The Operator measures the financial asset at fair value.

The Operator of a service concession arrangement recognizes and measures revenue in accordance with PSAK No. 23, "Revenue", for the services it performs.

Pada saat akhir masa konsesi, seluruh akun yang berhubungan dengan hak konsesi dihentikan pengakuannya.

At the end of service concession arrangement, all accounts relating to the service concession arrangement are derecognized.

Keuntungan atau kerugian yang timbul dari penghentian atau pelepasan aset konsesi diakui dalam laba rugi.

Gain or loss resulting from derecognition or disposal of concession asset is recognized in profit or loss.

PRB dan PTT berkeyakinan bahwa perjanjian konsesi jasa sehubungan dengan pembangunan jaringan fiber optik dimana jasa tersebut dimaksudkan untuk penggunaan publik memenuhi kualifikasi sebagai model aset keuangan berdasarkan ISAK No. 16.

PRB and PTT believes that the service concession arrangement in relation installation of fiber optic network, which services are intended for public use qualifies under ISAK No. 16 using the financial asset model.

**i. Biaya Dibayar Dimuka**

Biaya dibayar dimuka diamortisasi selama manfaat atau periode kontrak masing-masing biaya dengan menggunakan metode garis lurus.

**i. Prepaid Expenses**

Prepaid expenses are amortized over their beneficial or contract periods using the straight-line method.

**j. Investasi pada Entitas Asosiasi**

Hasil usaha dan aset dan liabilitas entitas asosiasi dicatat dalam laporan keuangan konsolidasian menggunakan metode ekuitas.

**j. Investment in an Associate**

The results and assets and liabilities of associates are incorporated in these consolidated financial statements using the equity method.

Dalam metode ekuitas, pengakuan awal investasi pada entitas asosiasi diakui pada laporan posisi keuangan konsolidasian sebesar biaya perolehan dan selanjutnya disesuaikan untuk mengakui bagian Grup atas laba rugi dan penghasilan komprehensif lain dari entitas asosiasi. Jika bagian Grup atas rugi entitas asosiasi adalah sama dengan atau melebihi kepentingannya pada entitas asosiasi, maka Grup menghentikan pengakuannya atas rugi lebih lanjut. Kerugian lebih lanjut diakui hanya jika Grup memiliki kewajiban konstruktif atau hukum atau melakukan pembayaran atas nama entitas asosiasi.

Under the equity method, an investment in an associate is initially recognized in the consolidated statement of financial position at cost and adjusted there after to recognize the Group's share of the profit or loss and other comprehensive income of the associate. When the Group's share of losses of an associate exceeds the Group's interest in that associate, the Group discontinues recognizing its share of further losses. Additional losses are recognized only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate.

Investasi pada entitas asosiasi dicatat menggunakan metode ekuitas sejak tanggal investasi tersebut memenuhi definisi entitas asosiasi.

An investment in an associate is accounted for using the equity method from the date on which the investee becomes an associate.

Selanjutnya, Grup mencatat seluruh jumlah yang sebelumnya telah diakui dalam penghasilan komprehensif lain yang terkait dengan investasi pada entitas asosiasi menggunakan dasar perlakuan yang sama dengan yang disyaratkan jika Grup telah melepaskan secara langsung aset dan liabilitas terkait. Oleh karena itu, jika keuntungan atau kerugian yang sebelumnya telah diakui dalam penghasilan komprehensif lain oleh entitas asosiasi akan direklasifikasi ke laba rugi pada saat pelepasan aset atau liabilitas yang terkait, maka Grup mereklasifikasi keuntungan atau kerugian dari ekuitas ke laba rugi (sebagai penyesuaian reklasifikasi) ketika penggunaan metode ekuitas dihentikan.

Pada setiap tanggal pelaporan, Grup menentukan apakah terdapat penurunan nilai yang harus diakui atas investasi Grup pada entitas asosiasi.

**k. Aset Tetap**

***Pemilikan Langsung***

Aset tetap, kecuali tanah, dinyatakan berdasarkan biaya perolehan, tetapi tidak termasuk biaya perawatan sehari-hari, dikurangi akumulasi penyusutan dan akumulasi rugi penurunan nilai, jika ada.

Tanah tidak disusutkan dan dinyatakan berdasarkan biaya perolehan dikurangi akumulasi rugi penurunan nilai, jika ada.

Pada tahun 2016, Grup mengubah kebijakan akuntansi untuk bangunan, perangkat dan perabot kantor, peralatan telekomunikasi dan kendaraan kecuali tanah dan aset tetap dalam pembangunan dari metode biaya ke metode revaluasi.

In addition, the Group accounts for all amounts previously recognized in other comprehensive income in relation to that associate on the same basis as would be required if that associate had directly disposed of the related assets or liabilities. Therefore, if a gain or loss previously recognized in other comprehensive income by that associate would be reclassified to profit or loss on the disposal or the related assets or liabilities, the Group reclassifies the gain or loss from equity to profit or loss (as a reclassification adjustment) when the equity method is discontinued.

Each reporting period, the Group determines whether there is any impairment to be recognized on the Group's investment in associate entity.

**k. Property and Equipment**

***Direct Acquisition***

Property and equipment, except land, are carried at cost, excluding day-to-day servicing, less accumulated depreciation and any impairment in value.

Land is not depreciated and is stated at cost less any impairment in value.

In 2016, the Group has changed its accounting policy for property and equipment, except land and construction in progress, from cost method to revaluation method.

Aset tetap, kecuali tanah dan aset tetap dalam pembangunan, dinyatakan berdasarkan nilai wajar pada tanggal revaluasi dikurangi akumulasi penyusutan dan akumulasi rugi penurunan nilai yang terjadi setelah tanggal revaluasi, jika ada. Kenaikan nilai wajar akibat revaluasi dikreditkan ke akun "Selisih revaluasi aset tetap" sebagai bagian dari ekuitas pada laporan posisi keuangan konsolidasian dan laporan perubahan ekuitas konsolidasian. Penurunan nilai yang menghapuskan kenaikan nilai sebelumnya atas aset yang sama diakui dalam penghasilan komprehensif lain, sedangkan penurunan nilai lainnya langsung dibebankan ke laba rugi. Pada setiap periode pelaporan, selisih antara penyusutan berdasarkan nilai revaluasi aset tetap yang dibebankan ke laba rugi dan penyusutan berdasarkan biaya perolehan aset tetap dialihkan dari "Selisih penilaian kembali aset tetap" ke "Saldo laba".

Biaya perolehan awal aset tetap meliputi harga perolehan, termasuk bea impor dan pajak pembelian yang tidak boleh dikreditkan dan biaya-biaya yang dapat diatribusikan secara langsung untuk membawa periode ke lokasi dan kondisi yang diinginkan sesuai dengan tujuan penggunaan yang ditetapkan.

Beban-beban yang timbul setelah aset tetap digunakan, seperti beban perbaikan dan pemeliharaan, dibebankan ke laba rugi pada saat terjadinya. Apabila beban-beban tersebut menimbulkan peningkatan manfaat ekonomis di masa datang dari penggunaan aset tetap tersebut yang dapat melebihi kinerja normalnya, maka beban-beban tersebut dikapitalisasi sebagai tambahan biaya perolehan aset tetap.

Penyusutan dihitung berdasarkan metode garis lurus (*straight-line method*) selama masa manfaat aset tetap sebagai berikut:

|  |        |
|--|--------|
| Bangunan/ <i>Buildings</i>   | 20     |
| Perangkat dan perabot kantor/ <i>Office furniture and fixtures</i> | 4      |
| Peralatan telekomunikasi/ <i>Telecommunication facilities</i>      | 4 - 25 |
| Kendaraan/ <i>Vehicles</i>   | 4 - 5  |
| Aset sewaan - kendaraan/ <i>Leased vehicles</i>                    | 4      |

Property and equipment, except land, and construction in progress, are stated at appraised values less subsequent depreciation and any impairment in value. The net appraisal increment resulting from the revaluation was recognized as "Revaluation surplus of property and equipment" shown under equity section in the consolidated statement of financial position and consolidated statement of changes in equity. Decreases that offset previous increases of the same asset are recorded as part of other comprehensive income and all other decreases are charged to profit or loss. Each reporting period, the difference between depreciation based on the revalued carrying amount of the asset charged to profit or loss and depreciation based on the asset's original cost is transferred from "Revaluation surplus of property and equipment" to "Retained earnings".

The initial cost of property and equipment consists of its purchase price, including import duties and taxes and any directly attributable costs in bringing the property and equipment to its working condition and location for its intended use.

Expenditures incurred after the property and equipment have been put into operations, such as repairs and maintenance costs, are normally charged to operations in the year such costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of the property and equipment beyond its originally assessed standard of performance, the expenditures are capitalized as additional costs of property and equipment.

Depreciation is computed on a straight-line basis over the property and equipment's useful lives as follows:

Tahun/ Years

|        |
|--------|
| 20     |
| 4      |
| 4 - 25 |
| 4 - 5  |
| 4      |

Nilai tercatat aset tetap ditelaah kembali dan dilakukan penurunan nilai apabila terdapat peristiwa atau perubahan kondisi tertentu yang mengindikasikan nilai tercatat tersebut tidak dapat dipulihkan sepenuhnya.

Dalam setiap inspeksi yang signifikan, biaya inspeksi diakui dalam jumlah tercatat aset tetap sebagai suatu penggantian apabila memenuhi kriteria pengakuan. Biaya inspeksi signifikan yang dikapitalisasi tersebut diamortisasi selama periode sampai dengan saat inspeksi signifikan berikutnya.

Jumlah tercatat aset tetap dihentikan pengakuannya pada saat dilepaskan atau tidak ada manfaat ekonomis masa depan yang diharapkan dari penggunaan atau pelepasannya. Keuntungan atau kerugian yang timbul dari penghentian pengakuan aset tetap diakui dalam laba rugi pada tahun terjadinya penghentian pengakuan.

Nilai residu, umur manfaat, serta metode penyusutan dan amortisasi ditelaah setiap akhir tahun dan dilakukan penyesuaian apabila hasil telaah berbeda dengan estimasi sebelumnya.

#### ***Aset Tetap Dalam Pembangunan***

Aset tetap dalam pembangunan merupakan aset tetap dalam tahap konstruksi, yang dinyatakan pada biaya perolehan dan tidak disusutkan. Akumulasi biaya akan direklasifikasi ke akun aset tetap yang bersangkutan dan akan disusutkan pada saat konstruksi selesai secara substansial dan aset tersebut siap digunakan sesuai tujuannya.

#### **I. Transaksi Sewa**

Penentuan apakah suatu kontrak merupakan, atau mengandung unsur sewa adalah berdasarkan substansi kontrak pada tanggal awal sewa, yakni apakah pemenuhan syarat kontrak tergantung pada penggunaan aset tertentu dan kontrak tersebut berisi hak untuk menggunakan aset tersebut.

The carrying values of property and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying values may not be recoverable.

When each major inspection is performed, its cost is recognized in the carrying amount of the item of property and equipment as a replacement if the recognition criteria are satisfied. Such major inspection is capitalized and amortized over the next major inspection activity.

An item of property and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gains or loss arising from derecognition of property and equipment is included in profit or loss in the year the item is derecognized.

The asset's residual values, useful lives and depreciation method are reviewed and adjusted if appropriate, at each financial year end.

#### ***Construction In Progress***

Construction in progress represents property and equipment under construction which is stated at cost, and is not depreciated. The accumulated costs will be reclassified to the respective property and equipment account and will be depreciated when the construction is substantially complete and the asset is ready for its intended use.

#### **I. Leases Transaction**

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date of whether the fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset.

### **Perlakuan Akuntansi sebagai Lessee**

#### *Sewa Pembiayaan*

Sewa pembiayaan, yang mengalihkan secara substansial seluruh risiko dan manfaat yang terkait dengan kepemilikan suatu aset kepada Grup, dikapitalisasi pada awal sewa sebesar nilai wajar aset sewaan atau sebesar nilai kini dari pembayaran sewa minimum, jika nilai kini lebih rendah dari nilai wajar. Pembayaran sewa dipisahkan antara bagian yang merupakan beban keuangan dan bagian yang merupakan pelunasan liabilitas sehingga menghasilkan suatu suku bunga periodik yang konstan atas saldo liabilitas. Beban keuangan dibebankan langsung ke laba rugi.

Aset sewaan disusutkan sepanjang estimasi umur manfaatnya. Apabila tidak terdapat keyakinan memadai bahwa Grup akan memperoleh hak kepemilikan atas aset tersebut pada akhir masa sewa, maka aset sewaan disusutkan sepanjang estimasi umur manfaat aset atau masa sewa, mana yang lebih pendek.

#### *Sewa Operasi*

Pembayaran sewa dalam sewa operasi diakui sebagai beban dalam laba rugi dengan dasar garis lurus (*straight-line basis*) selama masa sewa.

### **Perlakuan Akuntansi sebagai Lessor**

#### *Sewa Pembiayaan*

Sewa diklasifikasikan sebagai sewa pembiayaan apabila sewa tersebut mengalihkan secara substansial seluruh risiko dan manfaat yang terkait dengan kepemilikan suatu aset. Aset sewa pembiayaan disajikan dalam akun investasi sewa neto pembiayaan.

Investasi sewa neto pembiayaan terdiri dari jumlah piutang sewa (investasi sewa bruto) ditambah nilai residu yang dijamin (harga opsi) yang akan diterima pada akhir masa sewa, dikurangi pendapatan bunga ditangguhkan.

Dalam transaksi sewa pembiayaan penjualan (*sale type lease*), Grup bertindak sebagai *lessor* sekaligus penyedia atau pengembang aset sewaan.

### **Accounting Treatment as Lessee**

#### *Finance Lease*

Leases which transfer to the Group substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest in the remaining balance of the liability. Finance charges directly against profit or loss.

Capitalized leased assets are depreciated over the estimated useful life of the assets except if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term, in which case the lease assets are depreciated over the shorter of the estimated useful life of the assets and the lease term.

#### *Operating Lease*

Operating lease payments are recognized as an expense in profit or loss on a straight-line basis over the lease term.

### **Accounting Treatment as Lessors**

#### *Finance Lease*

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of the ownership to the lessee. Amount due from lessees under finance leases are recorded at the amount of the Group's net investments in finance lease.

Net investments in finance lease consist of the total lease receivables (investment lease – gross) plus the guaranteed residual value (option price) to be received at the end of the lease period, less unearned lease income.

In a sales type lease, the Group acted as lessor and developer of the leased assets.

Pada saat dimulainya sewa, jumlah pembayaran sewa minimum (setelah dikurangi biaya transaksi yang harus dibayar Grup), diakui sebagai investasi sewa bruto pembiayaan. Selisih antara investasi sewa bruto pembiayaan dengan nilai kini pembayaran sewa minimum, yang didiskontokan dengan suku bunga implisit dalam sewa, diakui sebagai pendapatan bunga ditangguhkan, yang diamortisasi menjadi pendapatan bunga sepanjang periode sewa pada suatu pola yang mencerminkan tingkat pengembalian periodik yang konstan atas investasi sewa neto pembiayaan.

Nilai kini pembayaran sewa minimum atau nilai wajar aset sewaan, mana yang lebih rendah, diakui sebagai penjualan dalam laba rugi. Nilai perolehan atau nilai tercatat aset sewaan ditambah dengan biaya langsung awal, diakui sebagai beban pokok penjualan dalam laba rugi. Grup mengakui laba atau rugi atas selisih dari penjualan dan beban pokok penjualan tersebut.

**m. Aset Takberwujud**

Aset takberwujud dicatat berdasarkan harga perolehan dikurangi akumulasi amortisasi dan penurunan nilai, jika ada. Aset takberwujud diamortisasi selama estimasi manfaat 8-20 tahun. Grup mengestimasi nilai yang dapat diperoleh kembali dari aset takberwujud. Apabila nilai tercatat aset takberwujud melebihi estimasi nilai yang dapat diperoleh kembali, maka, nilai tercatat aset tersebut diturunkan menjadi sebesar nilai yang dapat diperoleh kembali.

**n. Penurunan Nilai Aset Non-Keuangan**

Pada setiap akhir periode pelaporan tahunan, Grup menelaah apakah terdapat indikasi suatu aset mengalami penurunan nilai. Jika terdapat indikasi tersebut atau pada saat uji penurunan nilai aset perlu dilakukan, maka Grup membuat estimasi jumlah terpulihkan aset tersebut.

At the beginning of the lease, the minimum lease payments (net of executory costs to be paid by the Group), are recorded as gross investments in the lease. The difference between the gross investments in the lease and the sum of the present value computed at the interest rate implicit in the lease of the gross investments is recorded as unearned interest income, which is amortized to income over the lease term so as to produce a constant periodic rate of return on the net investment in the lease.

The present value of minimum lease payments or the asset's fair value whichever is lower, is the recorded as the sales price in profit or loss. The cost or carrying amount of the leased assets, plus any initial direct costs is recognized as cost of sales in profit or loss. The Group recognized gain or loss over the difference between sales price and cost of sales.

**m. Intangible Assets**

Intangible assets are stated at cost less accumulated amortization and any impairment. Intangible assets are amortized over their useful lives of 8-20 years. The Group estimates the recoverable value of its intangible assets. When the carrying amount of an asset exceeds its estimated recoverable amount, the asset is written-down to its estimated recoverable amount.

**n. Impairment of Non-Financial Assets**

The Group assesses at each annual reporting period whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Group makes an estimate of the asset's recoverable amount.

Jika nilai tercatat aset lebih besar daripada nilai terpulihkannya, maka aset tersebut dinyatakan mengalami penurunan nilai dan rugi penurunan nilai diakui dalam laba rugi. Dalam menghitung nilai pakai, estimasi arus kas masa depan bersih didiskontokan ke nilai kini dengan menggunakan tingkat diskonto sebelum pajak yang mencerminkan penilaian pasar kini dari nilai waktu uang dan risiko spesifik atas aset.

Penelaahan dilakukan pada akhir setiap periode-periode pelaporan tahunan untuk mengetahui apakah terdapat indikasi bahwa rugi penurunan nilai aset yang telah diakui dalam periode-periode sebelumnya mungkin tidak ada lagi atau mungkin telah menurun. Jika indikasi dimaksud ditemukan, maka Grup mengestimasi jumlah terpulihkan aset tersebut. Kerugian penurunan nilai yang diakui dalam periode-periode sebelumnya akan dipulihkan apabila nilai tercatat aset tidak melebihi jumlah terpulihkannya maupun nilai tercatat, neto setelah penyusutan, seandainya tidak ada rugi penurunan nilai yang telah diakui untuk aset tersebut pada sebelumnya. Setelah pemulihan tersebut, penyusutan aset tersebut disesuaikan di periode-periode mendatang untuk mengalokasikan nilai tercatat aset yang direvisi, dikurangi nilai sisanya, dengan dasar yang sistematis selama sisa umur manfaatnya.

**o. Pengakuan Pendapatan dan Beban**

Pendapatan diakui ketika kemungkinan besar manfaat ekonomi masa depan akan mengalir ke Grup dan manfaat ini dapat diukur secara andal.

Pendapatan dari internet, penyediaan jaringan telekomunikasi (domestik dan internasional) dan jasa telekomunikasi lainnya diakui pada saat jasa diberikan.

Pendapatan atas jasa pemasangan baru diakui pada saat terminal pelanggan siap untuk digunakan.

Sewa diterima dimuka sehubungan dengan perjanjian *Indefeasible Right of Use* (IRU) ditangguhkan dan diakui sebagai pendapatan ditangguhkan. Pendapatan diakui secara garis lurus sepanjang masa sewa.

Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and impairment losses are recognized in profit or loss. In assessing the value in use, the estimated net future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An assessment is made at each annual reporting period as to whether there is any indication that previously recognized impairment losses recognized for an asset may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognized impairment loss for an asset is reversed in profit or loss to the extent that the carrying amount of the assets does not exceed its recoverable amount nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. After such a reversal, the depreciation charge on the said asset is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

**o. Revenue and Expense Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured.

Revenues from internet, telecommunication network (domestic and international) and other telecommunication services are recognized when the services are rendered.

Revenue from new installations is recognized when the terminal is completed and ready for use by the customer.

Rental fees received in advance in relation to the Indefeasible Rights of Use (IRU) arrangements are deferred and recognized as deferred income. Revenue is recognized on straight-line basis over the lease term.



Pendapatan diukur dengan nilai wajar imbalan yang diterima atau dapat diterima dari penjualan jasa dalam kegiatan usaha normal Grup. Pendapatan disajikan bersih setelah dikurangkan dengan Pajak Pertambahan Nilai, pengembalian, dan setelah eliminasi penjualan intra Grup.

Beban diakui pada saat terjadinya (*accrual basis*).

Pendapatan bunga dan beban bunga diakui dalam laba rugi menggunakan metode suku bunga efektif.

#### **Pendapatan dan beban konstruksi**

Selama periode konstruksi, PT Palapa Ring Barat (PRB) dan PT Palapa Timur Telematika (PTT), entitas-entitas anak, mengakui pendapatan konstruksi sebagaimana dipersyaratkan dalam ISAK No. 16, "Perjanjian Konsesi Jasa", yang terdiri dari estimasi biaya proyek PRB dan PTT.

Beban konstruksi merupakan seluruh biaya konstruksi pembangunan jaringan tulang punggung serat optik Palapa ring paket barat dan timur yang meliputi studi kelayakan dan biaya-biaya lain yang berhubungan langsung dengan pembangunan jaringan.

Pendapatan kontrak dan biaya kontrak yang berhubungan dengan kontrak konstruksi diakui masing-masing sebagai pendapatan dan beban dengan memperhatikan tahap penyelesaian aktivitas kontrak pada tanggal akhir periode pelaporan (metode persentase penyelesaian). Persentase penyelesaian konstruksi ditetapkan berdasarkan kemajuan fisik proyek yang dinyatakan dalam bentuk Berita Acara Serah Terima (BAST) yang ditandatangani kedua belah pihak.

Pendapatan kontrak terdiri dari jumlah pendapatan semula yang disetujui dalam kontrak dan penyimpangan dalam pekerjaan kontrak, klaim, dan pembayaran insentif sepanjang hal ini memungkinkan untuk menghasilkan pendapatan dan dapat diukur dengan andal.

Revenue is measured as the fair value of the consideration received or receivable for the sale of services in the ordinary course of the Group's activities. Revenue is shown net of value-added tax, returns, and after eliminating sales within the Group.

Expenses are recognized when incurred (*accrual basis*).

Interest income and interest expense are recognized in profit or loss as it accrues using the effective interest rate method.

#### **Construction revenues and expenses**

During the construction period, PT Palapa Ring Barat (PRB) and PT Palapa Timur Telematika (PTT), recognized construction revenue as required under ISAK No. 16, "Service Concession Arrangements", which consists of the PRB's and PTT's estimated project costs.

Construction expenses comprise of costs of construction of backbone network fiber optic of Palapa ring west and east package consisting of feasibility study cost and other costs that are directly related to network construction.

Contract revenue and contract costs associated with the construction contract is recognized as revenue and expenses respectively by reference to the stage of completion of the contract activity at the end of the reporting period (percentage of completion method). The construction percentage of completion shall be determined under projected physical improvement declared in form of Minutes of hand over signed both parties.

Contract revenue comprised of the initial amount of revenue agreed in the contract and variations in contract work, claims, and incentive payments to the extent that is probable that they will result in revenue and they are capable of being reliably measured.

Biaya kontrak terdiri dari biaya yang berhubungan langsung dengan kontrak, biaya yang dapat diatribusikan pada aktivitas kontrak secara umum dan dapat dialokasikan pada kontrak, dan biaya lain yang secara spesifik dapat ditagihkan ke pelanggan sesuai isi kontrak.

**p. Imbalan Kerja**

Liabilitas imbalan kerja jangka pendek dan jangka panjang diakui sesuai dengan PSAK 24 "Imbalan Kerja".

***Liabilitas Imbalan Kerja Jangka Pendek***

Imbalan kerja jangka pendek diakui sebesar jumlah yang tak-diskonto sebagai liabilitas pada laporan posisi keuangan konsolidasian setelah dikurangi dengan jumlah yang telah dibayar dan sebagai beban dalam laba rugi.

***Liabilitas Imbalan Kerja Jangka Panjang***

Liabilitas imbalan kerja jangka panjang merupakan imbalan pasca-kerja manfaat pasti yang dibentuk tanpa pendanaan khusus dan didasarkan pada masa kerja dan jumlah penghasilan karyawan pada saat pensiun yang dihitung menggunakan metode Projected Unit Credit. Pengukuran kembali liabilitas imbalan pasti langsung diakui dalam laporan posisi keuangan konsolidasian dan penghasilan komprehensif lain pada periode terjadinya dan tidak akan direklasifikasi ke laba rugi, namun menjadi bagian dari saldo laba. Biaya liabilitas imbalan pasti lainnya terkait dengan program imbalan pasti diakui dalam laba rugi.

**q. Pajak Penghasilan**

***Pajak Kini***

Pajak kini ditentukan berdasarkan laba kena pajak dalam tahun yang bersangkutan yang dihitung berdasarkan tarif pajak yang berlaku.

Contract costs comprised of costs that relate directly to the specific contract, costs that are attributable to contract activity in general and can be allocated to the contract, and such other costs which specifically chargeable to the customer under the terms of the contract.

**p. Employee Benefits**

Short-term and Long-term employee benefit liabilities are recognized in accordance with PSAK 24 "Employee benefits".

***Short-term Employee Benefits Liability***

Short-term employee benefits are recognized at its undiscounted amount as a liability after deducting any amount already paid in the consolidated statement of financial position and as an expense in profit or loss.

***Long-term Employee Benefits Liability***

Long-term employee benefits liability represents post-employment benefits, unfunded defined-benefit plans which amounts are determined based on years of service and salaries of the employees at the time of pension and calculated using the Projected Unit Credit. Remeasurement is reflected immediately in the consolidated statement of financial position with a charge or credit recognized in other comprehensive income in the period in which they occur and not to be reclassified to profit or loss but reflected immediately in retained earnings. All other costs related to the defined-benefit plan are recognized in profit or loss.

**q. Income Tax**

***Current Tax***

Current tax expense is determined based on the taxable income for the year computed using prevailing tax rates.

### ***Pajak Tangguhan***

Pajak tangguhan diakui sebagai liabilitas jika terdapat perbedaan temporer kena pajak yang timbul dari perbedaan antara dasar pengenaan pajak aset dan liabilitas dengan jumlah tercatatnya pada tanggal pelaporan.

Aset pajak tangguhan diakui untuk seluruh perbedaan temporer yang dapat dikurangkan dan rugi fiskal yang dapat dikompensasikan. Aset pajak tangguhan diakui dan direviu pada setiap tanggal pelaporan atau diturunkan jumlah tercatatnya, sepanjang kemungkinan besar laba kena pajak tersedia untuk pemanfaatan perbedaan temporer yang dapat dikurangkan dan rugi fiskal yang dapat dikompensasikan.

Aset dan liabilitas pajak tangguhan diukur dengan menggunakan tarif pajak yang diharapkan berlaku ketika aset dipulihkan atau liabilitas diselesaikan, berdasarkan tarif pajak (atau peraturan pajak) yang telah berlaku atau secara substantif telah berlaku pada tanggal pelaporan.

Aset pajak tangguhan dan liabilitas pajak tangguhan saling hapus jika dan hanya jika, terdapat hak yang dipaksakan secara hukum untuk melakukan saling hapus aset pajak kini terhadap liabilitas pajak kini dan pajak tangguhan tersebut terkait dengan entitas kena pajak yang sama dan dikenakan oleh otoritas perpajakan yang sama.

#### **r. Aset Pengampunan Pajak**

Pada saat pengakuan awal, aset pengampunan pajak diukur sebesar biaya perolehan, sesuai dengan Surat Keterangan Pengampunan Pajak yang diterbitkan oleh Menteri Keuangan Republik Indonesia.

Aset pengampunan pajak dikreditkan pada akun tambahan modal disetor. Uang tebusan yang dibayarkan untuk pengampunan pajak diakui dalam laba rugi.

Pengukuran setelah pengakuan awal aset pengampunan pajak mengacu pada masing-masing kebijakan akuntansi relevan yang diterapkan Grup untuk aset serupa.

### ***Deferred Tax***

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognized for all deductible temporary differences and the carry forward benefit of any unused tax losses. Deferred tax assets are recognized and reviewed at each reporting date and reduced to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward benefit of unused tax losses can be utilized.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (or tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if and only if, a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

#### **r. Tax Amnesty Assets**

At initial recognition, tax amnesty assets are measured at cost, based on Letter of Tax Amnesty Annotation issued by the Minister of Finance of the Republic of Indonesia.

Tax amnesty assets are recognized with corresponding credit to additional paid-in capital. Fees paid for obtaining tax amnesty is recognized in profit or loss.

Subsequent measurement of tax amnesty assets is in accordance with subsequent measurement provision of each relevant accounting policies applied by the Group for similar assets.

**s. Laba Per Saham**

Laba per saham dasar dihitung dengan membagi laba bersih yang dapat diatribusikan kepada pemilik entitas induk dengan jumlah rata-rata tertimbang saham yang beredar pada tahun yang bersangkutan.

**t. Informasi Segmen**

Informasi segmen disusun sesuai dengan kebijakan akuntansi yang dianut dalam penyusunan dan penyajian laporan keuangan konsolidasian.

Grup melakukan identifikasi segmen operasi berdasarkan laporan internal tentang komponen Grup yang dianalisa secara berkala oleh pengambil keputusan operasional dalam rangka mengalokasikan sumber daya berdasarkan segmen dan menilai prestasi mereka.

Segmen operasi adalah komponen dari entitas:

- a. yang ikut serta dalam aktivitas bisnis yang menghasilkan pendapatan dan beban (termasuk pendapatan dan beban atas transaksi dengan komponen lain dari entitas yang sama);
- b. yang hasil operasinya dianalisa secara teratur oleh pengambil keputusan entitas untuk memutuskan mengenai alokasi sumber daya ke segmen operasi dan menilai prestasinya; dan
- c. yang mana informasi keuangannya tersedia.

Informasi yang dilaporkan kepada pengambil keputusan untuk tujuan alokasi sumber daya dan penilaian prestasi lebih spesifik dan fokus pada kategori per produk, yang sama dengan informasi segmen bisnis yang dilaporkan pada periode sebelumnya.

**u. Provisi**

Provisi diakui jika Grup mempunyai kewajiban kini (hukum maupun konstruktif) sebagai akibat peristiwa masa lalu, yang memungkinkan Grup harus menyelesaikan kewajiban tersebut dan estimasi yang andal mengenai jumlah kewajiban tersebut dapat dibuat.

**s. Earnings Per Share**

Earnings per share are computed by dividing profit attributable to owners of the Company by the weighted average number of shares outstanding during the year.

**t. Segment Information**

Segment information is prepared using the accounting policies adopted for preparing and presenting the consolidated financial statements.

Operating segments are required to be identified on the basis of internal reports about components of the Group that are regularly reviewed by the chief operating decision maker in order to allocate resources to the segments and to assess their performances.

An operating segment is a component of an entity:

- a. that engages in business activities which it may earn revenue and incur expense (including revenue and expenses relating to the transaction with other components of the same entity);
- b. whose operating results are reviewed regularly by the entity's chief operating decision maker to make decision about resources to be allocated to the segments and assess its performance; and
- c. for which discrete financial information is available.

Information reported to the chief operating decision maker for the purpose of resources allocation and assessment of its performance is more specifically focused on the category of each product, which is similar to the business segment information reported in the prior period.

**u. Provisions**

Provisions are recognized when Group has present obligation (legal or constructive) as a result of a past event, it is probable that the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Jumlah yang diakui sebagai provisi adalah hasil estimasi terbaik pengeluaran yang diperlukan untuk menyelesaikan kewajiban kini pada tanggal pelaporan, dengan mempertimbangkan risiko dan ketidakpastian terkait kewajiban tersebut.

**v. Peristiwa Setelah Periode Pelaporan**

Peristiwa-peristiwa yang terjadi setelah periode pelaporan yang menyediakan tambahan informasi mengenai posisi keuangan konsolidasian Grup pada tanggal laporan posisi keuangan konsolidasian (peristiwa penyesuaian), jika ada, telah tercermin dalam laporan keuangan konsolidasian. Peristiwa-peristiwa yang terjadi setelah periode pelaporan yang tidak memerlukan penyesuaian (peristiwa non-penyesuaian), apabila jumlahnya material, telah diungkapkan dalam laporan keuangan konsolidasian.

**3. Penggunaan Estimasi, Pertimbangan dan Asumsi Manajemen**

Dalam penerapan kebijakan akuntansi Grup, seperti yang diungkapkan dalam Catatan 2 pada laporan keuangan konsolidasian, manajemen harus membuat estimasi, pertimbangan, dan asumsi atas nilai tercatat aset dan liabilitas yang tidak tersedia oleh sumber-sumber lain. Estimasi dan asumsi tersebut, berdasarkan pengalaman historis dan faktor lain yang dipertimbangkan relevan.

Manajemen berkeyakinan bahwa pengungkapan berikut telah mencakup ikhtisar estimasi, pertimbangan dan asumsi signifikan yang dibuat oleh manajemen, yang berdampak terhadap jumlah-jumlah yang dilaporkan serta pengungkapan dalam laporan keuangan konsolidasian.

***Pertimbangan***

Pertimbangan-pertimbangan berikut dibuat oleh manajemen dalam proses penerapan kebijakan akuntansi Grup yang memiliki dampak yang paling signifikan terhadap jumlah-jumlah yang diakui dalam laporan keuangan konsolidasian:

**a. Mata Uang Fungsional**

Dalam proses penerapan kebijakan akuntansi Grup, manajemen telah membuat pertimbangan untuk menentukan mata uang fungsional entitas anak luar negeri.

The amount recognized as a provision is the best estimate of the consideration required to settle the obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

**v. Events After the Reporting Period**

Post year-end events that provide additional information about the consolidated statement of financial position at the reporting date (adjusting events), if any, are reflected in the consolidated financial statements. Post year-end events that are not adjusting events are disclosed in the notes to consolidated financial statements when material.

**3. Management Use of Estimates, Judgments and Assumptions**

In the application of the Group's accounting policies, which are described in Note 2 to the consolidated financial statements, management is required to make estimates, judgments, and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant.

Management believes that the following represent a summary of the significant estimates, judgments and assumptions made that affected certain reported amounts and disclosures in the consolidated financial statements.

***Judgments***

The following judgments are made by management in the process of applying the Group's accounting policies that have the most significant effects on the amounts recognized in the consolidated financial statements:

**a. Functional Currency**

In the process of applying the Group's accounting policies, management has made judgment on the determination of functional currency of the foreign subsidiary.

Mata uang fungsional Perusahaan dan entitas anak adalah mata uang lingkungan ekonomi utama dimana masing-masing entitas beroperasi. Mata uang tersebut adalah yang paling mempengaruhi harga jual barang dan jasa, dan mata uang dari negara yang kekuatan persaingan dan peraturannya sebagian besar menentukan harga jual barang dan jasa entitas, dan merupakan mata uang yang mana dana dari aktivitas pendanaan dihasilkan.

b. Klasifikasi Aset Keuangan dan Liabilitas Keuangan

Grup menentukan klasifikasi aset dan liabilitas tertentu sebagai aset keuangan dan liabilitas keuangan dengan menilai apakah aset dan liabilitas tersebut memenuhi definisi yang ditetapkan dalam PSAK No. 55. Aset keuangan dan liabilitas keuangan dicatat sesuai dengan kebijakan akuntansi Grup sebagaimana diungkapkan dalam Catatan 2.

c. Cadangan Kerugian Penurunan Nilai Aset Keuangan

Pada setiap tanggal laporan posisi keuangan konsolidasian, Grup secara spesifik menelaah apakah telah terdapat bukti obyektif bahwa suatu aset keuangan telah mengalami penurunan nilai (tidak tertagih).

Jika terdapat bukti obyektif penurunan nilai, maka saat dan besaran jumlah yang dapat ditagih diestimasi berdasarkan pengalaman kerugian masa lalu. Cadangan kerugian penurunan nilai dibentuk atas akun-akun yang diidentifikasi secara spesifik telah mengalami penurunan nilai. Akun pinjaman yang diberikan dan piutang dihapusbukkan berdasarkan keputusan manajemen bahwa aset keuangan tersebut tidak dapat ditagih atau direalisasi meskipun segala cara dan tindakan telah dilaksanakan. Suatu evaluasi atas pinjaman dan piutang, yang bertujuan untuk mengidentifikasi jumlah cadangan yang harus dibentuk, apabila ada dilakukan secara berkala sepanjang tahun. Oleh karena itu, saat dan besaran jumlah cadangan kerugian penurunan nilai yang tercatat pada setiap periode dapat berbeda tergantung pada pertimbangan dan estimasi yang digunakan.

The functional currency of the Company and its subsidiaries is the currency of the primary economic environment in which each of them operates. It is the currency, among others, that mainly influences sales prices for goods and services, and of the country whose competitive forces and regulations mainly determine the sales prices of its goods and services, and the currency in which funds from financing activities are generated.

b. Classification of Financial Assets and Liabilities

The Group determines the classifications of certain assets and liabilities as financial assets and liabilities by judging if they meet the definition set forth in PSAK No. 55. Accordingly, the financial assets and liabilities are accounted for in accordance with Group accounting policies disclosed in Note 2.

c. Allowance for Impairment of Financial Assets

The Group assesses specifically at each consolidated statement of financial position date whether there is an objective evidence that a financial asset is impaired (uncollectible).

If there is an objective evidence of impairment, timing and collectible amounts are estimated based on historical loss data. Allowance for impairment is provided on accounts specifically identified as impaired. Written off loans and receivables are based on management's decisions that the financial assets are uncollectible or cannot be realized in whatsoever actions have been taken. Evaluation of loans and receivables to determine the total allowance to be provided, if any, is performed periodically during the year. Therefore, the timing and amount of allowance recorded at each period might differ based on the judgments and estimates that have been used.

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Nilai tercatat investasi dimiliki hingga jatuh tempo serta pinjaman diberikan dan piutang Grup tanggal 30 Juni 2019 dan 31 Desember 2018, adalah sebagai berikut:

The carrying values of the Group's held to maturity investments and loans and receivables as of June 30, 2019 and December 31, 2018, follows:

|  | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |                                 |
|--|------------------------------|--------------------------------------|---------------------------------|
| Investasi dimiliki hingga jatuh tempo      |                              |                                      | HTM Investment                  |
| Investasi - Obligasi                       | -                            | -                                    | Investment - bonds              |
| <i>Pinjaman yang diberikan dan piutang</i> |                              |                                      | <i>Loans and receivables</i>    |
| Kas dan setara kas                         | 511.656.025.578              | 746.439.069.086                      | Cash and cash equivalents       |
| Aset pengampunan pajak - kas               | 100.000.000                  | 100.000.000                          | Tax amnesty asset - cash        |
| Piutang usaha - bersih                     | 280.145.114.267              | 365.654.213.770                      | Trade accounts receivable - net |
| Piutang lain-lain                          | 3.935.905.940                | 5.188.358.320                        | Other accounts receivable       |
| Aset yang dibatasi penggunaannya           | 6.522.043.834                | 3.880.544.329                        | Restricted assets               |
| Piutang konsesi jasa                       | 6.118.343.560.160            | 4.861.402.453.178                    | Service concession receivable   |
| Piutang kepada pihak berelasi              | -                            | 6.032.914.954                        | Due from related parties        |
| Jumlah                                     | <u>6.920.702.649.779</u>     | <u>5.988.697.553.637</u>             | Total                           |

d. **Komitmen Sewa**

**Komitmen Sewa Operasi - Grup sebagai Lessee**

Grup telah menandatangani sejumlah perjanjian sewa ruangan. Grup menentukan bahwa sewa tersebut adalah sewa operasi karena Grup tidak menanggung secara signifikan seluruh risiko dan manfaat dari kepemilikan aset-aset tersebut.

**Komitmen Sewa Operasi - Grup sebagai Lessor**

Grup telah menandatangani sejumlah perjanjian sewa ruangan. Grup menentukan bahwa sewa tersebut adalah sewa operasi karena Grup menanggung secara signifikan seluruh risiko dan manfaat dari kepemilikan aset-aset tersebut.

**Komitmen Sewa Pembiayaan - Grup Sebagai Lessee**

Grup telah menandatangani sejumlah perjanjian sewa mesin dan peralatan. Grup menentukan bahwa sewa tersebut adalah sewa pembiayaan, karena sewa tersebut memberikan opsi beli pada akhir masa sewa dan Grup menanggung secara signifikan seluruh risiko dan manfaat dari kepemilikan aset-aset tersebut.

d. **Lease Commitments**

**Operating Lease Commitments - Group as Lessee**

The Group has entered into various lease agreements for commercial spaces. The Group has determined that it is an operating lease since the Group does not bear substantially all the significant risks and rewards of ownership of the related assets.

**Operating Lease Commitments - Group as Lessor**

The Group has entered into various commercial lease agreements. The Group has determined that it is an operating lease since the Group bears substantially all the significant risks and rewards of ownership of the related assets.

**Finance Lease Commitments - Group as Lessee**

The Group has entered into commercial machineries and equipment leases. The Group has determined that these are finance leases since it has been granted options to purchase at the end of the lease term and it bears substantially all the significant risks and benefits incidental to the ownership of these properties.

e. Pajak Penghasilan

Pertimbangan yang signifikan dibutuhkan untuk menentukan jumlah pajak penghasilan. Terdapat sejumlah transaksi dan perhitungan yang menimbulkan ketidakpastian penentuan jumlah pajak penghasilan karena interpretasi atas peraturan pajak yang berbeda. Jika hasil pemeriksaan pajak berbeda dengan jumlah yang sebelumnya telah dibukukan, maka selisih tersebut akan berdampak terhadap aset dan liabilitas pajak kini dan tanggungan dalam periode dimana hasil pemeriksaan tersebut terjadi.

f. Perjanjian Konsesi Jasa

Dalam menerapkan ISAK No. 16, PT Palapa Ring Barat (PRB) dan PT Palapa Timur Telematika (PTT), entitas-entitas anak, telah membuat pertimbangan bahwa jaringan fiber optiknya termasuk dalam ruang lingkup ISAK No. 16 terutama karena Grantor (Kementerian Komunikasi dan Informatika), badan sektor publik, mengatur atau mengendalikan jasa apa yang harus diberikan oleh PRB dan PTT dengan infrastruktur sesuai dengan Perjanjian Kerjasama (Catatan 1b), dimana jasa ditujukan untuk penggunaan publik.

PRB dan PTT juga berkeyakinan bahwa jaringan fiber optik tersebut memenuhi kualifikasi sebagai aset keuangan dimana aset konsesi diakui sebagai aset keuangan sesuai dengan PSAK No. 55 "Instrumen Keuangan: Pengakuan dan Pengukuran". Dalam model aset keuangan, PRB dan PTT mengakui imbalan yang diterima atau ditagihkan sebagai ganti jasa konstruksi infrastruktur atau akuisisi infrastruktur yang digunakan dalam perjanjian sebagai aset keuangan sejauh PRB dan PTT memiliki hak kontraktual tanpa syarat untuk menerima kas atau aset keuangan lainnya atas jasa konstruksinya dari atau atas arahan Grantor.

e. Income Taxes

Significant judgment is required in determining the provision for income taxes. There are many transactions and calculations for which the ultimate tax determination is uncertain due to different interpretation of tax regulations. Where the final tax outcome of this matter is different from the amounts that were initially recorded, such differences will have an impact on the current and deferred income tax assets and liabilities in the period in which such determination is made.

f. Service Concession Arrangement

In applying ISAK No. 16, PT Palapa Ring Barat (PRB) and PT Palapa Timur Telematika (PTT), have made a judgment that its fiber optic network is within the scope of ISAK No. 16 primarily because the Grantor (Ministry of Communication and Information Technology), a public sector entity, regulates or controls what services should be provided by PRB and PTT with the infrastructure pursuant to the Cooperation Agreement (Note 1b), which services are intended for public use.

PRB and PTT also believes that the fiber optic network qualifies under the financial asset model wherein the concession asset is recognized as a financial asset in accordance with PSAK No. 55 "Financial Instruments: Recognition and Measurement". Under the financial asset model, PRB and PTT had recognized the consideration received or receivable in exchange for its infrastructure construction services or its acquisition of infrastructure to be used in the arrangements as a financial asset to the extent that PRB and PTT has an unconditional contractual right to receive cash or other financial asset for its construction services from or at the direction of the Grantor.



### ***Estimasi dan Asumsi***

Asumsi utama mengenai masa depan dan sumber utama lain dalam mengestimasi ketidakpastian pada tanggal pelaporan yang mempunyai risiko signifikan yang dapat menyebabkan penyesuaian material terhadap nilai tercatat aset dan liabilitas dalam periode berikutnya diungkapkan di bawah ini. Grup mendasarkan asumsi dan estimasi pada parameter yang tersedia saat laporan keuangan konsolidasian disusun.

Kondisi yang ada dan asumsi mengenai perkembangan masa depan dapat berubah karena perubahan situasi pasar yang berada di luar kendali Grup. Perubahan tersebut tercermin dalam asumsi ketika keadaan tersebut terjadi.

a. Nilai Wajar Aset dan Liabilitas Keuangan

Standar Akuntansi Keuangan di Indonesia mensyaratkan pengukuran aset keuangan dan liabilitas keuangan tertentu pada nilai wajarnya, dan penyajian ini mengharuskan penggunaan estimasi. Komponen pengukuran nilai wajar yang signifikan ditentukan berdasarkan bukti-bukti obyektif yang dapat diverifikasi (seperti nilai tukar, suku bunga), sedangkan saat dan besaran perubahan nilai wajar dapat menjadi berbeda karena penggunaan metode penilaian yang berbeda.

Nilai wajar aset dan liabilitas keuangan diungkapkan pada Catatan 28.

b. Revaluasi Aset Tetap

Grup mengukur bangunan, perangkat dan perabot kantor, kendaraan dan peralatan telekomunikasi pada nilai revaluasi, dan perubahan nilai wajar aset tersebut diakui dalam penghasilan komprehensif lain. Teknik penilaian utama yang digunakan untuk menentukan nilai wajar aset-aset tersebut diungkapkan dalam Catatan 15. Perubahan nilai wajar akan mempengaruhi nilai tercatat aset serta besarnya penyusutan.

c. Estimasi Masa Manfaat Aset Tetap

Masa manfaat aset tetap Grup diestimasi berdasarkan jangka waktu aset tersebut diharapkan tersedia untuk digunakan.

### ***Estimates and Assumptions***

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are disclosed below. The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared.

Existing circumstances and assumptions about future developments may change due to market changes on circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

a. Fair Value of Financial Asset and Liabilities

Indonesian Financial Accounting Standards require measurement of certain financial assets and liabilities at fair values, and the disclosure requires the use of estimates. Significant component of fair value measurement is determined based on verifiable objective evidence (i.e. foreign exchange rate, interest rate), while timing and amount of changes in fair value might differ due to different valuation method used.

The fair value of financial asset and liabilities are set out in Note 28.

b. Revaluation of Property and Equipment

The Group measures buildings, office furniture and fixtures, vehicles and telecommunication facilities at revalued amounts with changes in fair value being recognized in other comprehensive income. The valuation technique used to determine the fair value of these assets, are further explained in Note 15. The changes in fair value will affect assets and the related depreciation.

c. Estimated Useful Lives of Property and Equipment

The useful life of each of the item of the Group's property and equipment are estimated based on the period over which the asset is expected to be available for use.

Estimasi tersebut didasarkan pada penilaian kolektif berdasarkan bidang usaha yang sama, evaluasi teknis internal dan pengalaman dengan aset sejenis. Estimasi masa manfaat setiap aset ditelaah secara berkala dan diperbarui jika estimasi berbeda dari perkiraan sebelumnya yang disebabkan karena pemakaian, usang secara teknis atau komersial serta keterbatasan hak atau pembatasan lainnya terhadap penggunaan aset. Dengan demikian, hasil operasi di masa mendatang mungkin dapat terpengaruh secara signifikan oleh perubahan dalam jumlah dan waktu terjadinya biaya karena perubahan yang disebabkan oleh faktor-faktor yang disebutkan di atas. Penurunan estimasi masa manfaat ekonomis setiap aset tetap akan menyebabkan kenaikan beban penyusutan dan penurunan nilai tercatat aset tetap.

Nilai tercatat aset tetap pada tanggal 30 Juni 2019 dan 31 Desember 2018 adalah sebagai berikut:

|                                     | 30 Juni/<br>June 30,<br>2019    | 31 Desember/<br>December 31,<br>2018 |                                      |
|-------------------------------------|---------------------------------|--------------------------------------|--------------------------------------|
| Aset pengampunan pajak - aset tetap | 2.581.599.011                   | 2.647.325.719                        | Tax amnesty - property and equipment |
| Aset tetap                          | <u>2.710.332.475.175</u>        | <u>2.366.367.495.240</u>             | Property and equipment               |
| Jumlah                              | <u><u>2.712.914.074.186</u></u> | <u><u>2.369.014.820.959</u></u>      | Total                                |

d. Penurunan Nilai Aset Non-Kuangan

Penelaahan atas penurunan nilai dilakukan apabila terdapat indikasi penurunan nilai aset tertentu. Penentuan nilai wajar aset membutuhkan estimasi arus kas yang diharapkan akan dihasilkan dari pemakaian berkelanjutan dan pelepasan akhir atas aset tersebut. Perubahan signifikan dalam asumsi-asumsi yang digunakan untuk menentukan nilai wajar dapat berdampak signifikan pada nilai terpulihkan dan jumlah kerugian penurunan nilai yang terjadi mungkin berdampak material pada hasil operasi Grup.

Such estimation is based on a collective assessment of similar business, internal technical evaluation and experience with similar assets. The estimated useful life of each asset is reviewed periodically and updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence, and legal or other limits on the use of the asset. It is possible, however, that future results of operations could be materially affected by changes in the amounts and timing of recorded expenses brought about by changes in the factors mentioned above. A reduction in the estimated useful life of any item of property and equipment would increase the recorded depreciation and decrease the carrying values of these assets.

The carrying values of these assets as of June 30, 2019 and December 31, 2018 follows:

d. Impairment of Non-Financial Assets

Impairment review is performed when certain impairment indicators are present. Determining the fair value of assets requires the estimation of cash flows expected to be generated from the continued use and ultimate disposition of such assets. Any significant changes in the assumptions used in determining the fair value may materially affect the assessment of recoverable values and any resulting impairment loss could have a material impact on results of operations.

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Nilai tercatat aset non-keuangan tersebut pada tanggal 30 Juni 2019 dan 31 Desember 2018 adalah sebagai berikut:

The carrying values of June 30, 2019 and December 31, 2018, follows:

|                                     | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |                                      |
|-------------------------------------|------------------------------|--------------------------------------|--------------------------------------|
| Aset pengampunan pajak - aset tetap | 2.581.599.011                | 2.647.325.719                        | Tax amnesty - property and equipment |
| Aset tetap                          | <u>2.710.332.475.175</u>     | <u>2.366.367.495.240</u>             | Property and equipment               |
| Jumlah                              | <u>2.712.914.074.186</u>     | <u>2.369.014.820.959</u>             | Total                                |

e. Liabilitas Imbalan Kerja Jangka Panjang

Liabilitas imbalan kerja jangka panjang merupakan imbalan pasca-kerja manfaat pasti yang dibentuk tanpa pendanaan khusus dan didasarkan pada masa kerja dan jumlah penghasilan karyawan pada saat pensiun yang dihitung menggunakan metode *Projected Unit Credit*. Pengukuran kembali liabilitas imbalan pasti langsung diakui dalam laporan posisi keuangan konsolidasian dan penghasilan komprehensif lain pada periode terjadinya dan tidak akan direklasifikasi ke laba rugi, namun menjadi bagian dari saldo laba. Biaya liabilitas imbalan pasti lainnya terkait dengan program imbalan pasti diakui dalam laba rugi.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, liabilitas imbalan kerja jangka panjang masing-masing sebesar Rp46.546.238.843 dan Rp41.894.962.800.

f. Aset Pajak Tangguhan

Aset pajak tangguhan diakui untuk semua perbedaan temporer antara nilai tercatat aset dan liabilitas pada laporan keuangan dengan dasar pengenaan pajak jika besar kemungkinan bahwa jumlah laba fiskal akan memadai untuk pemanfaatan perbedaan temporer yang diakui. Estimasi manajemen yang signifikan diperlukan untuk menentukan jumlah aset pajak tangguhan yang diakui, berdasarkan kemungkinan waktu terealisasinya dan jumlah laba kena pajak pada masa mendatang serta strategi perencanaan pajak masa depan.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, nilai tercatat aset pajak tangguhan disajikan dalam Catatan 35.

e. Long-term Employee Benefits Liability

Long-term employee benefits liability represents post-employment benefits, unfunded defined-benefit plans which amounts are determined based on years of service and salaries of the employees at the time of pension and calculated using the Projected Unit Credit. Remeasurement is reflected immediately in the consolidated statement of financial position with a charge or credit recognized in other comprehensive income in the period in which they occur and not to be reclassified to profit or loss but reflected immediately in retained earnings. All other costs related to the defined-benefit plan are recognized in profit or loss.

As of June 30, 2019 and December 31, 2018, the amount of long-term employee benefits liability amounted to Rp46,546,238,843 and Rp41,894,962,800, respectively

f. Deferred Tax Assets

Deferred tax assets are recognized for all temporary differences between the financial statements' carrying amounts of existing assets and liabilities and their respective taxes bases to the extent that it is probable that taxable profit will be available against which the temporary differences can be utilized. Significant management estimates are required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

As of June 30, 2019 and December 31, 2018, the carrying amount of deferred tax assets are set out is Note 35.

**4. Aset Pengampunan Pajak**

Pada tanggal 13 Desember 2016, Perusahaan menyampaikan Surat Pernyataan Harta untuk pengampunan pajak ke kantor pajak sehubungan dengan keikutsertaan Perusahaan dalam program pengampunan pajak Pemerintah Indonesia. Pada tanggal 16 Desember 2016, Perusahaan telah menerima Surat Keterangan Pengampunan Pajak dari Menteri Keuangan dengan No. KET-14930/PP/WPJ.20/2016 sebagai bukti pemberian pengampunan pajak.

Rincian aset pengampunan pajak adalah sebagai berikut:

|                          | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |                                  |
|--------------------------|------------------------------|--------------------------------------|----------------------------------|
| Aset Lancar              |                              |                                      | Current Assets                   |
| Kas                      | 100.000.000                  | 100.000.000                          | Cash                             |
| Aset Tidak Lancar        |                              |                                      | Noncurrent Assets                |
| Peralatan telekomunikasi | 2.921.187.000                | 2.921.187.000                        | Telecommunication infrastructure |
| Akumulasi penyusutan     | (339.587.989)                | (273.861.281)                        | Accumulated depreciation         |
| Subjumlah                | 2.581.599.011                | 2.647.325.719                        | Subtotal                         |
| Jumlah                   | <u>2.681.599.011</u>         | <u>2.747.325.719</u>                 | Total                            |

Uang tebusan yang dibayarkan untuk mendapatkan pengampunan pajak sebesar Rp 90.635.610 diakui sebagai bagian dari Beban Lain-lain dalam laba rugi tahun 2016.

Kas dikategorikan sebagai aset keuangan pinjaman diberikan dan piutang. Peralatan telekomunikasi dikategorikan sebagai aset tetap dan disusutkan dengan metode seperti dijelaskan pada Catatan 2.

**4. Tax Amnesty Assets**

On December 13, 2016, the Company submitted Letter of Assets Declaration for tax amnesty to tax office in relation to the Company's participation in tax amnesty program of the Government of Indonesia. On December 16, 2016, the Company received Letter of Tax Amnesty Annotation from the Minister of Finance No. KET-14930/PP/WPJ.20/2016 as proof that tax amnesty has been granted to.

The details of tax amnesty assets are as follows:

Fees paid for obtaining tax amnesty amounting to Rp 90,635,610 was recognized as part of Other Expenses in 2016 profit or loss.

Cash is categorized as financial asset-loans and receivables. Telecommunication infrastructure is categorized as property and equipment and computed on a basis as stated in Note 2.

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

**5. Kas dan Setara Kas**

|  | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |
|--|------------------------------|--------------------------------------|
| Kas  |                              |                                      |
| Rupiah   | 356.150.320                  | 286.673.600                          |
| Bank - Pihak ketiga                              |                              |                                      |
| Rupiah   |                              |                                      |
| PT Bank Bukopin Tbk                              | 233.588.261.443              | 372.353.667.382                      |
| PT Bank Negara Indonesia (Persero) Tbk           | 135.588.807.423              | 152.870.585.670                      |
| PT Bank Mandiri (Persero) Tbk                    | 65.785.269.230               | 77.690.628.415                       |
| PT Bank Sinarmas Tbk                             | 4.205.535.615                | 6.977.389.467                        |
| PT Bank China Construction Bank<br>Indonesia Tbk | 2.530.860.668                | 1.659.669.911                        |
| PT Bank MNC Internasional                        | 1.577.470.345                | 982.594.777                          |
| PT Indonesia Tbk                                 | 740.823.046                  | 987.940.340                          |
| PT Bank Jtrust Indonesia Tbk                     | 722.636.863                  | 2.400.868.057                        |
| PT Bank Central Asia Tbk                         | 276.569.681                  | 478.833.350                          |
| PT Bank Rakyat Indonesia (Persero) Tbk           | 138.833.562                  | 138.143.305                          |
| PT Bank Tabungan Pensiunan Nasional Tbk          | 68.632.003                   | 14.009.918                           |
| PT Bank Sinarmas Syariah Tbk                     | 2.971.842                    | -                                    |
| Dolar Amerika Serikat (Catatan 39)               |                              |                                      |
| Citibank Singapore Ltd.                          | 9.354.667.448                | 13.236.227.721                       |
| PT Bank Mandiri (Persero) Tbk                    | 1.810.458.655                | 11.889.155.576                       |
| PT Bank Bukopin Tbk                              | 45.936.614                   | 5.232.999                            |
| PT Bank Maybank Indonesia Tbk                    | 17.435.287                   | 18.325.561                           |
| PT Bank Sinarmas Tbk                             | 15.835.233                   | 19.619.004                           |
| Dolar Singapura (Catatan 39)                     |                              |                                      |
| Citibank Singapore Ltd.                          | 273.274.825                  | 315.294.813                          |
| PT Bank DBS Indonesia                            | 139.204.004                  | 126.795.636                          |
| PT Bank Mandiri (Persero) Tbk                    | 95.041.784                   | 123.509.274                          |
| Euro (Catatan 39)                                |                              |                                      |
| PT Bank Bukopin Tbk                              | 15.350.334                   | 16.077.696                           |
| Jumlah bank                                      | 456.993.875.905              | 642.304.568.872                      |
| Deposito berjangka - Pihak ketiga                |                              |                                      |
| Rupiah   |                              |                                      |
| PT Bank Mandiri (Persero) Tbk                    | 19.265.494.027               | 39.527.196.000                       |
| PT Bank Sinarmas Tbk                             | 5.000.000.000                | 40.000.000.000                       |
| PT Bank Tabungan Pensiunan Nasional Tbk          | 5.000.000.000                | -                                    |
| PT Bank Panin Dubai Syariah Tbk                  | 1.700.000.000                | 1.700.000.000                        |
| PT Bank Jtrust Indonesia Tbk                     | -                            | 15.300.000.000                       |
| Dolar Amerika Serikat (Catatan 39)               |                              |                                      |
| PT Bank Bukopin Tbk                              | 15.130.870.000               | 1.810.125.000                        |
| PT Bank Mandiri (Persero) Tbk                    | 5.305.370.887                | 2.536.730.897                        |
| Dolar Singapura (Catatan 39)                     |                              |                                      |
| Citibank Singapore Ltd.                          | 2.904.264.439                | 2.973.774.717                        |
| Jumlah deposito berjangka                        | 54.305.999.353               | 103.847.826.614                      |
| Jumlah   | 511.656.025.578              | 746.439.069.086                      |
| Suku bunga deposito berjangka per tahun          |                              |                                      |
| Rupiah   | 4,25% - 6,50%                | 4,25% - 8,50%                        |
| Dolar Amerika Serikat                            | 0,75% - 1,20%                | 0,75% - 1,20%                        |
| Dolar Singapura                                  | 0,10%                        | 0,10%                                |
| Nisbah deposito Syariah per tahun                |                              |                                      |
| Rupiah   | 33,73%                       | 33,73%                               |

**5. Cash and Cash Equivalents**

| Cash on hand                                     |
|--|
| Rupiah   |
| Cash in banks - Third parties                    |
| Rupiah   |
| PT Bank Bukopin Tbk                              |
| PT Bank Negara Indonesia (Persero) Tbk           |
| PT Bank Mandiri (Persero) Tbk                    |
| PT Bank Sinarmas Tbk                             |
| PT Bank China Construction Bank<br>Indonesia Tbk |
| PT Bank MNC Internasional                        |
| PT Indonesia Tbk                                 |
| PT Bank Jtrust Indonesia Tbk                     |
| PT Bank Central Asia Tbk                         |
| PT Bank Rakyat Indonesia (Persero) Tbk           |
| PT Bank Tabungan Pensiunan Nasional Tbk          |
| PT Bank Sinarmas Syariah Tbk                     |
| U.S. Dollar (Note 39)                            |
| Citibank Singapore Ltd.                          |
| PT Bank Mandiri (Persero) Tbk                    |
| PT Bank Bukopin Tbk                              |
| PT Bank Maybank Indonesia Tbk                    |
| PT Bank Sinarmas Tbk                             |
| Singapore Dollar (Note 39)                       |
| Citibank Singapore Ltd.                          |
| PT Bank DBS Indonesia                            |
| PT Bank Mandiri (Persero) Tbk                    |
| Euro (Note 39)                                   |
| Citibank Singapore Ltd.                          |
| Total cash in banks                              |
| Time deposits - Third parties                    |
| Rupiah   |
| PT Bank Mandiri (Persero) Tbk                    |
| PT Bank Sinarmas Tbk                             |
| PT Bank Tabungan Pensiunan Nasional Tbk          |
| PT Bank Panin Dubai Syariah Tbk                  |
| PT Bank Jtrust Indonesia Tbk                     |
| U.S. Dollar (Note 39)                            |
| PT Bank Bukopin Tbk                              |
| PT Bank Mandiri (Persero) Tbk                    |
| Singapore Dollar (Note 39)                       |
| Citibank Singapore Ltd.                          |
| Total time deposits                              |
| Total  |
| Interest rates per annum on time deposits        |
| Rupiah   |
| U.S. Dollar                                      |
| Singapore Dollar                                 |
| Nisbah per annum on Sharia time deposits         |
| Rupiah   |

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

**6. Piutang Usaha**

a. Berdasarkan Pelanggan

|  | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |
|--|------------------------------|--------------------------------------|
| Pihak berelasi (Catatan 38)  |                              |                                      |
| PT Inti Bangun Sejahtera Tbk   | 3.889.927.433                | 1.529.383.725                        |
| PT Infrastruktur Bisnis Sejahtera  | 384.342.166                  | 401.438.414                          |
| PT Bali Towerindo Sentra, Tbk  | 683.313.729                  | 308.428.021                          |
| PT Graha Telekomunikasi Indonesia  | 511.654.280                  | 190.250.000                          |
| PT Intercontinental Network<br>Communication                             | 132.330.807                  | 132.270.478                          |
| PT Sarana Global Indonesia   | 114.980.000                  | 26.040.000                           |
| PT Mora Advertising Contents   | 40.294.130                   | 40.294.130                           |
| PT Pakkodian   | 180.000                      | 180.000                              |
| Sub jumlah   | <u>5.757.022.545</u>         | <u>2.628.284.768</u>                 |
| Pihak ketiga   |                              |                                      |
| PT Smart Telecom   | 44.765.477.545               | 41.727.034.958                       |
| PT XL Axiata Tbk   | 25.466.336.380               | 39.695.912.532                       |
| PT Smartfren Telecom Tbk   | 21.351.667.421               | 13.167.101.395                       |
| PT Hutchison 3 Indonesia   | 16.578.062.309               | 19.747.754.350                       |
| PT Eka Mas Republik  | 14.771.671.852               | 46.963.824.509                       |
| PT MNC Kabel Mediacom  | 12.831.645.457               | 12.961.563.504                       |
| PT Telekomunikasi Indonesia Tbk  | 8.700.386.614                | 4.297.049.409                        |
| PT Sampoerna Telekomunikasi Indonesia                                    | 8.419.001.998                | 7.619.357.323                        |
| PT Jala Lintas Media   | 6.431.063.439                | 3.841.500.124                        |
| PT Bakrie Telecom Tbk  | 6.331.365.795                | 6.339.264.675                        |
| PT Aplikanusa Lintasarta   | 5.194.597.715                | 2.511.545.757                        |
| PT Indosat Tbk   | 3.853.680.435                | 3.180.107.123                        |
| PT Indonesia Comnets Plus  | 3.799.028.804                | 3.212.914.196                        |
| PT Wireless Indonesia  | 2.571.244.856                | 1.695.839                            |
| China Telecom Pte Ltd  | 2.564.579.094                | -                                    |
| PT Telekomunikasi Selular  | 2.330.400.000                | 3.321.663.787                        |
| Direktorat Jenderal Administrasi Hukum<br>Umum Kementerian Hukum dan HAM | 2.131.500.000                | -                                    |
| PT Indo Pratama Teleglobal   | 1.922.338.559                | 2.160.682.572                        |
| PT Pindo Deli Pulp & Paper Mills   | 1.594.800.000                | -                                    |
| PT Artha Telekomindo   | 1.558.459.999                | 805.138.633                          |
| PT Innovate Mas Indonesia  | 1.486.363.417                | 25.724.823.883                       |
| PT Ligital Mitra Sarana  | 1.269.467.690                | 1.299.990.215                        |
| PT NTT Indonesia   | 1.233.894.516                | 2.875.670.020                        |
| PT Digital Satellite Indonesia   | 1.131.834.035                | 1.157.418.007                        |
| Viewquest Pte Ltd  | 1.131.825.804                | 724.965.425                          |
| Medco E & P Natuna Ltd   | 1.089.019.618                | 627.498.721                          |
| PT Citra Sari Makmur   | 1.087.776.151                | 1.089.951.209                        |
| PT Lontar Papyrus Pulp & Paper   | 1.076.400.000                | -                                    |
| PT Smart Tbk   | 1.018.023.363                | 1.026.040.991                        |
| PT Shopee International Indonesia  | 973.490.678                  | 6.299.001.840                        |
| PT Link Net Tbk  | 581.260.000                  | 1.615.972.259                        |
| PT Media Akses Global Indo   | 219.929.115                  | 1.584.615.615                        |
| PT Jejaring Mitra Persada  | 22.166.077                   | 3.004.187.505                        |
| PT ZTE Indonesia   | -                            | 50.239.793.549                       |
| Lain-lain (masing-masing di bawah<br>Rp 1.000.000.000)                   | <u>78.664.335.451</u>        | <u>61.802.024.075</u>                |
| Subjumlah  | <u>284.153.094.187</u>       | <u>370.626.064.000</u>               |
| Cadangan kerugian penurunan nilai  | <u>(9.765.002.465)</u>       | <u>(7.600.134.998)</u>               |
| Bersih   | <u>274.388.091.722</u>       | <u>363.025.929.002</u>               |
| Jumlah   | <u>280.145.114.267</u>       | <u>365.654.213.770</u>               |

**6. Trade Accounts Receivable**

a. By Debtor

|  | 31 Desember/<br>December 31,<br>2018 |
|--|--------------------------------------|
| Related parties (Note 38)  |                                      |
| PT Inti Bangun Sejahtera Tbk   | 1.529.383.725                        |
| PT Infrastruktur Bisnis Sejahtera  | 401.438.414                          |
| PT Bali Towerindo Sentra, Tbk  | 308.428.021                          |
| PT Graha Telekomunikasi Indonesia  | 190.250.000                          |
| PT Intercontinental Network<br>Communication                             | 132.270.478                          |
| PT Sarana Global Indonesia   | 26.040.000                           |
| PT Mora Advertising Contents   | 40.294.130                           |
| PT Pakkodian   | 180.000                              |
| Subtotal   | <u>2.628.284.768</u>                 |
| Third parties  |                                      |
| PT Smart Telecom   | 41.727.034.958                       |
| PT XL Axiata Tbk   | 39.695.912.532                       |
| PT Smartfren Telecom Tbk   | 13.167.101.395                       |
| PT Hutchison 3 Indonesia   | 19.747.754.350                       |
| PT Eka Mas Republik  | 46.963.824.509                       |
| PT MNC Kabel Mediacom  | 12.961.563.504                       |
| PT Telekomunikasi Indonesia Tbk  | 4.297.049.409                        |
| PT Sampoerna Telekomunikasi Indonesia                                    | 7.619.357.323                        |
| PT Jala Lintas Media   | 3.841.500.124                        |
| PT Bakrie Telecom Tbk  | 6.339.264.675                        |
| PT Aplikanusa Lintasarta   | 2.511.545.757                        |
| PT Indosat Tbk   | 3.180.107.123                        |
| PT Indonesia Comnets Plus  | 3.212.914.196                        |
| PT Wireless Indonesia  | 1.695.839                            |
| China Telecom Pte Ltd  | -                                    |
| PT Telekomunikasi Selular  | 3.321.663.787                        |
| Direktorat Jenderal Administrasi Hukum<br>Umum Kementerian Hukum dan HAM | -                                    |
| PT Indo Pratama Teleglobal   | 2.160.682.572                        |
| PT Pindo Deli Pulp & Paper Mills   | -                                    |
| PT Artha Telekomindo   | 805.138.633                          |
| PT Innovate Mas Indonesia  | 25.724.823.883                       |
| PT Ligital Mitra Sarana  | 1.299.990.215                        |
| PT NTT Indonesia   | 2.875.670.020                        |
| PT Digital Satellite Indonesia   | 1.157.418.007                        |
| Viewquest Pte Ltd  | 724.965.425                          |
| Medco E & P Natuna Ltd   | 627.498.721                          |
| PT Citra Sari Makmur   | 1.089.951.209                        |
| PT Lontar Papyrus Pulp & Paper   | -                                    |
| PT Smart Tbk   | 1.026.040.991                        |
| PT Shopee International Indonesia  | 6.299.001.840                        |
| PT Link Net Tbk  | 1.615.972.259                        |
| PT Media Akses Global Indo   | 1.584.615.615                        |
| PT Jejaring Mitra Persada  | 3.004.187.505                        |
| PT ZTE Indonesia   | 50.239.793.549                       |
| Others (each below Rp 1,000,000,000)                                     | <u>61.802.024.075</u>                |
| Subtotal   | <u>370.626.064.000</u>               |
| Allowance for impairment   | <u>(7.600.134.998)</u>               |
| Net  | <u>363.025.929.002</u>               |
| Total  | <u>365.654.213.770</u>               |

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

b. Berdasarkan Umur Piutang

b. By Age

|   | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |                             |
|---|------------------------------|--------------------------------------|-----------------------------|
| Pihak berelasi (Catatan 38)                           |                              |                                      | Related parties (Note 38)   |
| Belum jatuh tempo dan tidak mengalami penurunan nilai | 1.217.334.144                | 998.497.753                          | Not past due and unimpaired |
| Jatuh tempo dan tidak mengalami penurunan nilai       |                              |                                      | Past due but not impaired   |
| 31 - 60 hari  | 2.841.120.503                | 416.772.986                          | 31 - 60 days                |
| 61 - 90 hari  | 681.057.315                  | 539.722.970                          | 61 - 90 days                |
| 91 - 120 hari   | 1.017.510.583                | 673.291.059                          | 91 - 120 days               |
| Sub jumlah  | <u>5.757.022.545</u>         | <u>2.628.284.768</u>                 | Subtotal                    |
| Pihak ketiga  |                              |                                      | Third parties               |
| Belum jatuh tempo dan tidak mengalami penurunan nilai | 148.033.114.881              | 163.826.748.500                      | Not past due and unimpaired |
| Jatuh tempo dan tidak mengalami penurunan nilai       |                              |                                      | Past due but not impaired   |
| 31 - 60 hari  | 42.666.658.539               | 58.311.817.215                       | 31 - 60 days                |
| 61 - 90 hari  | 25.757.073.082               | 63.759.393.980                       | 61 - 90 days                |
| 91 - 120 hari   | 47.774.152.772               | 50.040.600.805                       | 91 - 120 days               |
| Jatuh tempo dan mengalami penurunan nilai             | 19.922.094.913               | 34.687.503.500                       | Past due and impaired       |
| Sub jumlah  | 284.153.094.187              | 370.626.064.000                      | Sub total                   |
| Cadangan kerugian penurunan nilai                     | (9.765.002.465)              | (7.600.134.998)                      | Allowance for impairment    |
| Bersih  | <u>274.388.091.722</u>       | <u>363.025.929.002</u>               | Net                         |
| Jumlah  | <u>280.145.114.267</u>       | <u>365.654.213.770</u>               | Total                       |

c. Berdasarkan Mata Uang

c. By Currency

|                                     | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |                            |
|-------------------------------------|------------------------------|--------------------------------------|----------------------------|
| Pihak berelasi (Catatan 38)         |                              |                                      | Related parties (Note 38)  |
| Rupiah                              | 5.721.160.404                | 2.589.405.601                        | Rupiah                     |
| Dollar Amerika Serikat (Catatan 39) | 35.862.141                   | 38.879.167                           | U.S Dollar (Note 39)       |
| Sub jumlah                          | <u>5.757.022.545</u>         | <u>2.628.284.768</u>                 | Sub total                  |
| Pihak ketiga                        |                              |                                      | Third parties              |
| Rupiah                              | 267.698.434.751              | 351.841.622.297                      | Rupiah                     |
| Dollar Amerika Serikat (Catatan 39) | 16.447.869.663               | 18.777.549.776                       | U.S Dollar (Note 39)       |
| Dolar Singapura (Catatan 39)        | 6.789.773                    | 6.891.927                            | Singapore Dollar (Note 39) |
| Subjumlah                           | 284.153.094.187              | 370.626.064.000                      | Subtotal                   |
| Cadangan kerugian penurunan nilai   | (9.765.002.465)              | (7.600.134.998)                      | Allowance for impairment   |
| Subjumlah                           | <u>274.388.091.722</u>       | <u>363.025.929.002</u>               | Subtotal                   |
| Jumlah Bersih                       | <u>280.145.114.267</u>       | <u>365.654.213.770</u>               | Total Net                  |

Perubahan dalam kerugian penurunan nilai piutang adalah sebagai berikut:

The changes in allowance for impairment are as follows:

|  | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |                                    |
|--|------------------------------|--------------------------------------|------------------------------------|
| Saldo awal   | 7.600.134.998                | 6.392.772.158                        | Beginning balance                  |
| Penambahan untuk kerugian penurunan nilai (Catatan 34) | 2.164.867.467                | 4.329.734.934                        | Provision for impairment (Note 34) |
| Pemulihan untuk kerugian penurunan nilai               | -                            | (3.122.372.094)                      | Recovery for impairment            |
| Saldo akhir  | <u>9.765.002.465</u>         | <u>7.600.134.998</u>                 | Ending balance                     |

Berdasarkan evaluasi manajemen terhadap kolektibilitas saldo masing-masing piutang pada tanggal 30 Juni 2019 dan 31 Desember 2018, manajemen berpendapat bahwa cadangan kerugian penurunan nilai atas piutang kepada pihak ketiga adalah cukup untuk menutupi kerugian yang mungkin timbul dari tidak tertagihnya piutang tersebut, sedangkan terhadap piutang kepada pihak berelasi tidak diadakan cadangan kerugian penurunan nilai karena manajemen berpendapat seluruh piutang tersebut dapat ditagih.

Based on management's evaluation of the collectibility of the individual receivable accounts as of June 30, 2019 and December 31, 2018, management believes that the allowance for impairment is adequate to cover possible losses on uncollectible accounts to third parties. No allowance for impairment was provided on receivables from related parties as management believes that all such receivables are collectible.

Manajemen berpendapat bahwa tidak terdapat risiko yang terkonsentrasi secara signifikan atas piutang kepada pihak ketiga.

Management believes that there are no significant concentrations of credit risk in trade accounts receivable from third parties.

Piutang usaha kepada pelanggan tertentu digunakan sebagai jaminan atas utang bank.

Certain trade accounts receivable from third parties are used as collaterals for bank loans.

## 7. Piutang Konsesi Jasa

## 7. Service Concession Receivable

Fitur utama perjanjian konsesi PT Palapa Ring Barat (PRB) dan PT Palapa Timur Telematika (PTT), entitas anak, adalah sebagai berikut (Catatan 2):

The main features of the concession arrangement from PT Palapa Ring Barat (PRB) and PT Palapa Timur Telematika (PTT), subsidiaries, are summarized as follows (Note 2):

| Nama Konsesi/<br>Name of Concession  | Deskripsi Perjanjian/<br>Description of Arrangement   | Persyaratan Signifikan Perjanjian/<br>Significant Terms of Arrangement   | Piutang Konsesi/<br>Concession Receivable   |
|--|---|--|---|
| Perjanjian Kerjasama tentang Pembangunan dan Pengelolaan Jaringan Tulang Punggung Serat Optik Palapa Ring Paket Barat dan Paket Timur/<br>Cooperation Agreement on the Construction and Management of Fiber Optic Backbone | Pengembangan, pembiayaan, desain, rekayasa, pengadaan, konstruksi, pemasangan, pengujian, uji coba sistem, kepemilikan, pengoperasian, pengelolaan, pemeliharaan dan pengalihan fasilitas jaringan tulang punggung telekomunikasi/Developme | <ul style="list-style-type: none"> <li>- Periode konsesi 15 tahun sejak operasi komersial/<i>Period of concession 15 years since commercial operation</i></li> <li>- Pembayaran ketersediaan layanan oleh Grantor kepada PRB: <ul style="list-style-type: none"> <li>• Rp 25.347.084.543/bulan (Tahun 1-5),</li> </ul> </li> </ul> | <p>Rp 6.118.343.560.160 pada tanggal 30 Juni 2019/<br/><i>Rp 6,118,343,560,160 as of June 30, 2019</i></p> <p>Rp 4.861.402.453.178 pada tanggal 31 Desember 2018/<br/><i>Rp 4,861,402,453,178 as of December 31, 2018</i></p> |



**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

|   |   |   |  |
|---|---|---|--|
| <p><i>Network of Palapa Ring Western Package and Eastern Package.</i></p> | <p><i>nt, financing, design, engineering, procurement, construction, installation, testing, system testing, ownership, operation, management, maintenance and transfer of the telecommunication backbone network facilities</i></p> | <ul style="list-style-type: none"> <li>• Rp 19.010.333.583/bulan (Tahun 6-10) dan</li> <li>• Rp 13.748.967.167/bulan (Tahun 11-15)/</li> </ul> <p><i>Availability payment by Grantor to PRB :</i></p> <ul style="list-style-type: none"> <li>• Rp 25,347,084,543/month (Year 1-5),</li> <li>• Rp 19,010,333,583/month (Year 6-10) and</li> <li>• Rp 13,748,967,167/month (Year 11-15)</li> </ul>  |  |
|   |   | <p>- Pembayaran ketersediaan layanan oleh Grantor kepada PTT:</p> <ul style="list-style-type: none"> <li>• Rp 113.964.084.667/bulan (Tahun 1-5),</li> <li>• Rp 85.473.063.500/bulan (Tahun 6-10) dan</li> <li>• Rp 35.043.957.667/bulan (Tahun 11-15)/</li> </ul> <p><i>Availability payment by Grantor to PTT:</i></p> <ul style="list-style-type: none"> <li>• Rp 113,964,084,667/month (Year 1-5),</li> <li>• Rp 85,473,063,500/month (Year 6-10) and</li> <li>• Rp 35,043,957,667/month (Year 11-15)</li> </ul> <p>Pengalihan jaringan serat optik kepada Grantor pada akhir perjanjian dengan pembayaran sebesar<br/>Rp 1.000/<i>Transfer of fiber optic network to Grantor at the end of agreement with payment of Rp 1,000</i></p> |  |

PRB dan PTT mengalihkan pekerjaan pembangunan jaringan tulang punggung serat optik kepada pihak ketiga dan tidak memperoleh keuntungan (*margin*) atas proses pembangunan.

PRB and PTT subcontracted the construction of the fiber optic backbone network to third parties and does not have margin from the construction process.

Penambahan piutang konsesi jasa pada tahun 2019 dan 2018 adalah masing-masing sebesar Rp1.372.155.127.808 dan Rp3.391.479.743.081.

Addition in service concession receivable in 2019 and 2018 amounted to Rp1.372.155.127.808 and Rp3,391,479,743,081, respectively.

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

|  | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |   |
|--|------------------------------|--------------------------------------|---|
| Bagian aset tidak lancar yang jatuh tempo dalam setahun: |                              |                                      | Current portion of non current asset:               |
| Piutang konsesi jasa                                     | 304.165.014.996              | 304.165.014.996                      | Service concession receivable                       |
| Piutang konsesi jasa - tidak lancar                      | 5.814.178.545.164            | 4.557.237.438.182                    | Service concession receivable -<br>noncurrent asset |
| Jumlah   | <u>6.118.343.560.160</u>     | <u>4.861.402.453.178</u>             | Total   |

Perusahaan tidak melakukan pembentukan dana cadangan atas piutang konsesi jasa tersebut.

The company did not establish a reserve fund for the service concession receivable.

**8. Uang Muka**

**8. Advances**

|                          | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |                             |
|--------------------------|------------------------------|--------------------------------------|-----------------------------|
| Uang muka - lancar       |                              |                                      | Advances - current          |
| Pemasok                  | 17.008.307.965               | 7.398.874.994                        | Suppliers                   |
| Perjalanan dinas         | 3.878.478.431                | 2.415.080.624                        | Travel                      |
| Karyawan                 | 841.663.000                  | 660.473.279                          | Employee                    |
| Lain-lain                | 3.498.380.823                | 5.926.564                            | Others                      |
| Jumlah                   | <u>25.226.830.219</u>        | <u>10.480.355.461</u>                | Subtotal                    |
| Uang muka - tidak lancar |                              |                                      | Advances - non-current      |
| Proyek Palapa Ring Timur | 108.713.135.272              | 395.795.655.330                      | Project of East Palapa Ring |
| Jumlah                   | <u>108.713.135.272</u>       | <u>395.795.655.330</u>               | Subtotal                    |
| Jumlah                   | <u>133.939.965.491</u>       | <u>406.276.010.791</u>               | Total                       |

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, uang muka - tidak lancar merupakan uang muka atas penyediaan perangkat dan kabel optik proyek pembangunan jaringan tulang punggung Palapa ring paket timur.

As of June 30, 2019 and December 31, 2018, advances - non-current represent advances for supply of fiber optic cable and equipment for the construction of backbone network Palapa ring eastern package.

**9. Biaya Dibayar Dimuka**

|               | <i>June 30,<br/>2019</i> | <i>December 31,<br/>2018</i> |                |
|---------------|--------------------------|------------------------------|----------------|
| Jaringan      | 66.735.513.303           | 376.312.235                  | Link           |
| Sewa          | 20.548.543.100           | 21.682.981.502               | Rent           |
| Jasa          | 20.212.606.568           | 7.191.152.109                | Services       |
| Asuransi      | 6.654.292.126            | 10.711.533.488               | Insurance      |
| Infrastruktur | 827.085.436              | 2.586.528.883                | Infrastructure |
| Jumlah        | <u>114.978.040.533</u>   | <u>42.548.508.217</u>        | Total          |

**9. Prepaid Expenses**

**10. Pajak Dibayar Dimuka**

|                                     | <i>30 Juni/<br/>June 30,<br/>2019</i> | <i>31 Desember/<br/>December 31,<br/>2018</i> |                                     |
|-------------------------------------|---------------------------------------|---|-------------------------------------|
| Pajak penghasilan                   |                                       |   | Income tax                          |
| Pasal 28A - Perusahaan (Catatan 35) |                                       |   | Article 28A - the Company (Note 35) |
| - Tahun 2018                        | 18.896.557.170                        | 18.896.557.170                                | - Year 2018                         |
| PPH final dibayar dimuka            | 10.321.649.910                        | 10.199.487.704                                | Prepaid final tax                   |
| Pajak pertambahan nilai - bersih    | <u>132.310.608.737</u>                | <u>91.517.451.287</u>                         | Value added tax - net               |
| Jumlah                              | <u>161.528.815.817</u>                | <u>120.613.496.161</u>                        | Total                               |

**10. Prepaid Taxes**

Pada tahun 2019, PTT, entitas anak, menerima beberapa Surat Ketetapan Pajak Lebih Bayar (SKPLB) atas pajak pertambahan nilai untuk tahun 2018 dengan nilai sebesar Rp 32.969.088.796.

In 2019, PTT, a subsidiaries received Assessment Letter of Tax Overpayment (SKPLB) for 2018 value added tax amounting to Rp 32,969,088,796.

Pada tahun 2018, PRB, entitas anak, menerima beberapa Surat Ketetapan Pajak Lebih Bayar (SKPLB) atas pajak pertambahan nilai untuk tahun 2016 dan 2017 dengan nilai sebesar Rp 96.793.022.732 setelah dikurangi beberapa Surat Ketetapan Pajak Kurang Bayar (SKPKB) atas Pajak pertambahan nilai untuk tahun 2016 beserta sanksi administrasi.

In 2018, PRB, a subsidiaries received Assessment Letter of Tax Overpayment (SKPLB) for 2017 and 2016 value added tax amounting to Rp 96,793,022,732 deducted from 2016 several Assessment Letter of Tax Underpayment (SKPKB) including tax penalty.

Pada tahun 2018, PTT, entitas anak, menerima beberapa Surat Ketetapan Pajak Lebih Bayar (SKPLB) atas pajak pertambahan nilai untuk tahun 2018 dan 2017 dengan nilai sebesar Rp 306.713.911.214 setelah dikurangi Surat Tagihan Pajak (STP) atas Pajak pertambahan nilai untuk tahun 2017 beserta sanksi administrasi.

In 2018, PTT, a subsidiaries received Assessment Letter of Tax Overpayment (SKPLB) for 2018 and 2017 value added tax amounting to Rp 306,713,911,214. after deducting the Tax Collection Letter (STP) for value added tax for 2017 including tax penalty.

**11. Aset yang Dibatasi Penggunaannya**

|  | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |
|--|------------------------------|--------------------------------------|
| Deposito berjangka - Dolar Singapura<br>(Catatan 39) | 5.553.678.734                | 2.827.449.629                        |
| Bank garansi   | -                            | 209.108.500                          |
| Lain-lain  | 968.365.100                  | 843.986.200                          |
| <b>Jumlah</b>  | <b>6.522.043.834</b>         | <b>3.880.544.329</b>                 |

Aset yang dibatasi penggunaannya merupakan dana jaminan Perusahaan sehubungan dengan penyediaan jasa telekomunikasi kepada pihak ketiga.

**12. Piutang dari Pihak Berelasi**

Piutang dari pihak berelasi timbul dari biaya-biaya operasional dan lain-lain kepada PT Gema Lintas Benua pada tanggal 30 Juni 2019 dan 31 Desember 2018 masing-masing sebesar nihil dan Rp 6.032.914.954 (Catatan 38).

**13. Investasi**

|  | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |
|--|------------------------------|--------------------------------------|
| Investasi yang dimiliki hingga jatuh tempo |                              |                                      |
| Obligasi wajib konversi                    |                              |                                      |
| PT Bakrie Telecom Tbk                      | 5.207.098.114                | 5.207.098.114                        |
| Cadangan kerugian penurunan nilai          | (5.207.098.114)              | (5.207.098.114)                      |
| <b>Jumlah</b>                              | <b>-</b>                     | <b>-</b>                             |

Pada tahun 2016, Perusahaan memperoleh sertifikat Obligasi Wajib Konversi sebagai pelunasan piutangnya dari PT Bakrie Telecom Tbk (BTEL) (Catatan 39a), sesuai dengan surat putusan No. 59/PDT.SUS-PKPU/2014/PN.NIAGA JKT. PST tanggal 9 Desember 2014.

Berdasarkan penelaahan manajemen atas akun investasi pada tanggal 30 Juni 2019 dan 31 Desember 2018, Grup membentuk cadangan kerugian penurunan nilai sebesar Rp 5.207.098.114 atas obligasi wajib konversi PT Bakrie Telecom Tbk.

**11. Restricted Assets**

|   |                      |
|---|----------------------|
| Time deposits - Singapore Dollar<br>(Note 39) | 2.827.449.629        |
| Bank guarantee                                | 209.108.500          |
| Others  | 843.986.200          |
| <b>Total</b>                                  | <b>3.880.544.329</b> |

Restricted assets are the Company's guarantee fund in relation to the provision of telecommunication services to third parties.

**12. Due from a Related Party**

This account includes operating and other expenses to PT Gema Lintas Benua amounted to nil and Rp 6,032,914,954 in June 30, 2019 and December 31, 2018, respectively (Note 38).

**13. Investments**

|                             |                 |
|-----------------------------|-----------------|
| Held to maturity investment |                 |
| Mandatory convertible bond  |                 |
| PT Bakrie Telecom Tbk       | 5.207.098.114   |
| Provision for Impairment    | (5.207.098.114) |
| <b>Total</b>                | <b>-</b>        |

In 2016, the Company obtained Mandatory Convertible Bond as payment of its receivable from PT Bakrie Telecom Tbk (BTEL) (Note 39a), as stated in verdict letter No. 59/PDT.SUS-PKPU/2014/PN.NIAGA JKT.PST dated December 9, 2014.

Based on management's assessment of investment account as of June 30, 2019 and December 31, 2018, the Group recognized provision on impairment amounting to Rp 5.207.098.114 for mandatory convertible bond of PT Bakrie Telecom Tbk.

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

**14. Aset Tetap**

**14. Property and Equipment**

|                              | 1 Januari/<br>January 1,<br>2019 | Selisih<br>penjabaran kurs/<br>Translation<br>Adjustments | Perubahan selama tahun 2019/<br>Changes during 2019 |                            |                                     | 30 Juni/<br>June 30,<br>2019 |                                  |
|------------------------------|----------------------------------|---|---|----------------------------|-------------------------------------|------------------------------|----------------------------------|
|                              |                                  |   | Penambahan/<br>Additions                            | Pengurangan/<br>Deductions | Reklasifikasi/<br>Reclassifications |                              |                                  |
| <b>Pemilikan langsung:</b>   |                                  |   |   |                            |                                     |                              | <b>Direct acquisitions:</b>      |
| Biaya perolehan:             |                                  |   |   |                            |                                     |                              | At cost:                         |
| Tanah                        | 38.910.724.565                   | -   | -   | -                          | -                                   | 38.910.724.565               | Land                             |
| Nilai revaluasian            |                                  |   |   |                            |                                     |                              | At revalued amount:              |
| Bangunan                     | 69.202.079.331                   | -   | 2.814.330.234                                       | -                          | 305.939.980                         | 72.322.349.545               | Buildings                        |
| Perangkat dan perabot kantor | 30.571.732.672                   | (6.939.400)   | 5.350.160.482                                       | (53.580.000)               | 45.928.000                          | 35.907.301.754               | Office furniture and fixtures    |
| Peralatan telekomunikasi     | 1.718.004.728.724                | (3.870.395.440)   | 88.961.899.325                                      | (345.300.000)              | 33.896.017.089                      | 1.836.646.949.698            | Telecommunication facilities     |
| Kendaraan                    | 5.263.016.799                    | -   | -   | -                          | -                                   | 5.263.016.799                | Vehicles                         |
| Pekerjaan dalam pelaksanaan  | 973.585.232.270                  | -   | 333.495.168.526                                     | (121.222.691)              | (34.247.885.069)                    | 1.272.711.293.036            | Construction in progress         |
| Aset sewaan - peralatan      | 107.999.168.835                  | -   | -   | -                          | -                                   | 107.999.168.835              | Leased equipment                 |
| <b>Jumlah</b>                | <b>2.943.536.683.196</b>         | <b>(3.877.334.840)</b>                                    | <b>430.621.558.567</b>                              | <b>(520.102.691)</b>       | <b>-</b>                            | <b>3.369.760.804.232</b>     | <b>Total</b>                     |
| <b>Akumulasi penyusutan:</b> |                                  |   |   |                            |                                     |                              | <b>Accumulated depreciation:</b> |
| Nilai revaluasian            |                                  |   |   |                            |                                     |                              | At revalued amount:              |
| Bangunan                     | 6.230.977.359                    | -   | 1.271.346.670                                       | -                          | -                                   | 7.502.324.029                | Buildings                        |
| Perangkat dan perabot kantor | 22.903.912.916                   | (6.733.849)   | 2.527.896.283                                       | -                          | -                                   | 25.425.075.350               | Office furniture and fixtures    |
| Peralatan telekomunikasi     | 540.205.532.646                  | (2.240.184.953)   | 75.445.154.630                                      | (407.335.288)              | -                                   | 613.003.167.035              | Telecommunication facilities     |
| Kendaraan                    | 3.095.667.922                    | -   | 161.891.105   | -                          | -                                   | 3.257.559.027                | Vehicles                         |
| Aset sewaan - peralatan      | 4.733.097.113                    | -   | 5.507.106.503                                       | -                          | -                                   | 10.240.203.617               | Leased equipment                 |
| <b>Jumlah</b>                | <b>577.169.187.956</b>           | <b>(2.246.918.802)</b>                                    | <b>84.913.395.191</b>                               | <b>(407.335.288)</b>       | <b>-</b>                            | <b>659.428.329.057</b>       | <b>Total</b>                     |
| <b>Nilai Tercatat</b>        | <b>2.366.367.495.240</b>         |   |   |                            |                                     | <b>2.710.332.475.175</b>     | <b>Net Book Value</b>            |

|                              | 1 Januari/<br>January 1,<br>2018 | Selisih<br>penjabaran kurs/<br>Translation<br>Adjustments | Perubahan selama tahun 2018/<br>Changes during 2018 |                            |                                     | 31 Desember/<br>December 31,<br>2018 |                                  |
|------------------------------|----------------------------------|---|---|----------------------------|-------------------------------------|--------------------------------------|----------------------------------|
|                              |                                  |   | Penambahan/<br>Additions                            | Pengurangan/<br>Deductions | Reklasifikasi/<br>Reclassifications |                                      |                                  |
| <b>Pemilikan langsung:</b>   |                                  |   |   |                            |                                     |                                      | <b>Direct acquisitions:</b>      |
| Biaya perolehan:             |                                  |   |   |                            |                                     |                                      | At cost:                         |
| Tanah                        | 35.322.506.942                   | -   | 1.414.674.219                                       | (4.248.886.000)            | 6.422.429.404                       | 38.910.724.565                       | Land                             |
| Nilai revaluasian            |                                  |   |   |                            |                                     |                                      | At revalued amount:              |
| Bangunan                     | 45.065.741.312                   | -   | 13.127.466.717                                      | (1.603.064.000)            | 12.611.935.302                      | 69.202.079.331                       | Buildings                        |
| Perangkat dan perabot kantor | 23.883.736.287                   | 22.597.150  | 6.840.324.473                                       | (609.813.656)              | 434.888.418                         | 30.571.732.672                       | Office furniture and fixtures    |
| Peralatan telekomunikasi     | 1.376.392.496.651                | 10.603.742.734  | 68.064.959.634                                      | (2.384.100.804)            | 265.327.630.509                     | 1.718.004.728.724                    | Telecommunication facilities     |
| Kendaraan                    | 5.222.816.799                    | -   | 40.200.000  | -                          | -                                   | 5.263.016.799                        | Vehicles                         |
| Pekerjaan dalam pelaksanaan  | 531.897.486.893                  | -   | 724.458.184.432                                     | -                          | (282.770.439.055)                   | 973.585.232.270                      | Construction in progress         |
| Aset sewaan - peralatan      | 107.999.168.835                  | -   | 107.729.178.413                                     | -                          | 269.990.422                         | 107.999.168.835                      | Leased equipment                 |
| <b>Jumlah</b>                | <b>2.017.784.784.884</b>         | <b>10.626.339.884</b>                                     | <b>921.674.987.888</b>                              | <b>(8.845.864.460)</b>     | <b>2.296.435.000</b>                | <b>2.943.536.683.196</b>             | <b>Total</b>                     |
| <b>Akumulasi penyusutan:</b> |                                  |   |   |                            |                                     |                                      | <b>Accumulated depreciation:</b> |
| Nilai revaluasian            |                                  |   |   |                            |                                     |                                      | At revalued amount:              |
| Bangunan                     | 3.946.263.577                    | -   | 2.471.252.509                                       | (187.024.133)              | 485.406                             | 6.230.977.359                        | Buildings                        |
| Perangkat dan perabot kantor | 16.405.020.197                   | 21.622.608  | 7.170.635.427                                       | (545.844.146)              | (147.521.170)                       | 22.903.912.916                       | Office furniture and fixtures    |
| Peralatan telekomunikasi     | 400.182.500.324                  | 5.676.495.468   | 137.610.333.969                                     | (2.056.469.002)            | (1.207.328.113)                     | 540.205.532.646                      | Telecommunication facilities     |
| Kendaraan                    | 2.089.582.377                    | -   | 1.006.085.545                                       | -                          | -                                   | 3.095.667.922                        | Vehicles                         |
| Aset sewaan - peralatan      | 4.733.097.113                    | -   | 2.134.830.944                                       | -                          | 2.598.266.169                       | 7.366.194.226                        | Leased equipment                 |
| <b>Jumlah</b>                | <b>422.623.366.475</b>           | <b>5.698.118.076</b>                                      | <b>150.393.138.394</b>                              | <b>(2.789.337.281)</b>     | <b>1.243.902.292</b>                | <b>577.169.187.956</b>               | <b>Total</b>                     |
| <b>Nilai Tercatat</b>        | <b>1.595.161.418.409</b>         |   |   |                            |                                     | <b>2.366.367.495.240</b>             | <b>Net Book Value</b>            |

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Beban penyusutan dialokasikan sebagai berikut:

Depreciation expense was allocated to the following:

|                             | 30 Juni/<br>June 30,<br>2018 | 31 Desember/<br>December 31,<br>2018 |                              |
|-----------------------------|------------------------------|--------------------------------------|------------------------------|
| Beban langsung (Catatan 33) | 73.563.047.380               | 125.834.172.279                      | Direct costs (Note 33)       |
| Beban usaha (Catatan 34)    | 11.350.347.811               | 24.558.966.115                       | Operating expenses (Note 34) |
| Sub jumlah                  | 84.913.395.191               | 150.393.138.394                      | Sub total                    |
| Beban lain-lain (Catatan 4) | 65.726.708                   | 131.453.415                          | Other expenses (Note 4)      |
| Jumlah                      | <u>84.979.121.899</u>        | <u>150.524.591.809</u>               | Total                        |

Pengurangan selama tahun 2019 dan 2018 termasuk penjualan aset tetap dengan rincian sebagai berikut:

Deductions in 2019 and 2018 pertain to sale of property and equipment as follows:

|                    | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |                     |
|--------------------|------------------------------|--------------------------------------|---------------------|
| Harga jual         | 41.630.552                   | 58.258.219                           | Selling price       |
| Nilai tercatat     | 112.767.403                  | 6.056.527.179                        | Net carrying amount |
| Kerugian penjualan | <u>(71.136.851)</u>          | <u>(5.998.268.960)</u>               | Loss on sale        |

Pada tahun 2016, Perusahaan melakukan revaluasi atas aset tetap, kecuali tanah, yang dilakukan oleh KJPP Herly, Ariawan dan Rekan, penilai independen, dalam laporannya tertanggal 23 Desember 2015. Penentuan nilai wajar dilakukan dengan metode pendekatan data pasar dan pendekatan pendapatan. Perusahaan membukukan surplus revaluasi aset tetap sebesar Rp 234.388.121.605 dan mengubah metode pengukuran atas aset tetap, kecuali tanah, dari metode biaya menjadi metode revaluasi. Pajak final yang dibayar Perusahaan atas revaluasi adalah sebesar Rp 6.536.261.514.

In 2016, the Company revaluated its property and equipment except land which performed by KJPP Herly, Ariawan dan Rekan, independent valuers, in its report, dated December 23, 2015. Market data and income approach methods were used in determining of fair value. The Company recognized gain on revaluation amounting Rp 234,388,121,605 and change the measurement of its property and equipment except land from cost method to revaluation method. Final tax paid by the Company on revaluation amounted to Rp 6,536,261,514.

Revaluasi aset tetap, kecuali tanah, adalah sesuai dengan Peraturan Menteri Keuangan (PMK No. 191/ PMK.010/2015, tanggal 15 Oktober 2015, sebagaimana telah diubah dengan PMK Nomor 233/PMK.03/2015, tanggal 21 Desember 2015).

Revaluation of property and equipment except land is in accordance with the Finance Minister Regulation (PMK No. 191/PMK.010/2015, dated October 15, 2015, as amended by PMK No. 233/PMK.03/2015, dated December 21, 2015).

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, saldo surplus revaluasi aset tetap setelah dikurangi selisih penyusutan aset tetap berdasarkan nilai revaluasian dan harga perolehan masing-masing adalah sebesar Rp 115.917.129.531 dan Rp 127.652.880.967.

As of June 30, 2019 and December 31, 2018, gain on aset revaluation after deducted by difference between depreciation based on the revalued carrying amount and depreciation based on original cost are amounted of Rp 115,917,129,531 and Rp 127,652,880,967, respectively.

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
**Catatan atas Laporan Keuangan Konsolidasian**  
**30 Juni 2019 (Tidak diaudit) dan**  
**31 Desember 2018 (Audit) serta**  
**untuk Periode Enam Bulan yang Berakhir**  
**30 Juni 2019 dan 2018 (Tidak diaudit)**  
**(Angka-angka Disajikan dalam Rupiah,**  
**kecuali Dinyatakan Lain)**

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
**Notes to Consolidated Financial Statements**  
**June 30, 2019 (Unaudited) and**  
**December 31, 2018 (Audited) and**  
**for the Six-Month Period Ended**  
**June 30, 2019 and 2018 (Unaudited)**  
**(Figures are Presented in Rupiah,**  
**unless Otherwise Stated)**

Biaya pinjaman dan biaya-biaya yang diperlukan untuk membawa aset ke kondisi kerjanya dikapitalisasi sebagai bagian dari aset dalam penyelesaian untuk periode yang berakhir 30 Juni 2019 dan 31 Desember 2018 masing-masing sebesar Rp 18.833.771.533 dan Rp 32.838.401.958.

Pekerjaan dalam pelaksanaan merupakan infrastruktur telekomunikasi dan peralatan penunjang lainnya dalam rangka ekspansi Perusahaan berupa pembangunan *Fiber Optic*.

Pekerjaan dalam pelaksanaan merupakan infrastruktur telekomunikasi dan peralatan penunjang lainnya dalam rangka ekspansi Perusahaan berupa pembangunan *Fiber Optic* dengan persentase penyelesaian masing-masing berkisar antara 33% - 91% pada tanggal 30 Juni 2019 dan 31 Desember 2018.

Grup memiliki beberapa bidang tanah yang terletak di Jakarta dengan hak legal berupa Hak Guna Bangunan yang berjangka waktu 30 tahun yang akan jatuh tempo pada tahun 2035 sampai dengan 2039. Manajemen berpendapat tidak terdapat permasalahan dengan perpanjangan hak atas tanah karena seluruh tanah diperoleh secara sah dan didukung dengan bukti pemilikan yang memadai.

Tanah, bangunan dan fasilitas telekomunikasi dijadikan jaminan untuk utang bank (Catatan 24).

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, Grup mengasuransikan peralatan telekomunikasi kepada beberapa perusahaan asuransi yaitu PT Asuransi Kresna Mitra Tbk (dahulu PT Asuransi Mitra Maparya Tbk), PT Asoka Mas, PT Asuransi Adira Dinamika, PT Lippo General Insurance, PT Asuransi Sinarmas dan PT Asuransi Wahana Tata, pihak ketiga, terhadap gempa bumi dan *property all risk* dengan total nilai pertanggungan masing-masing sebesar Rp 1.314.668.167.078 dan Rp 709.302.361.118.

Manajemen berpendapat bahwa nilai pertanggungan tersebut cukup untuk menutup kemungkinan kerugian aset yang dipertanggungkan.

Borrowing costs and other expenses that are necessary to bring an asset to its working condition capitalized to construction in progress for the years ended June 30, 2019 and December 31, 2018 amounted to Rp 18,833,771,533 and Rp 32,838,401,958, respectively.

The construction in progress represents the telecommunication infrastructure and other supporting equipment under installation for business expansion, in which the Company's construction of Fiber Optic.

The construction in progress represents the telecommunication infrastructure and other supporting equipment under installation for business expansion, in which the Company's construction of Fiber Optic has completion percentage of 33% - 91% as of June 30, 2019 and December 31, 2018, respectively.

The Group owns several parcels of land located in Jakarta with Building Use Rights (Hak Guna Bangunan or HGB) for 30 years until 2035 to 2039. Management believes there will be no difficulty in the extension of the landrights since all of the parcels of land were acquired legally and supported by sufficient evidence of ownership.

Land, buildings and telecommunication facilities are used as collaterals for bank loans (Note 24).

As of June 30, 2019 and December 31, 2018, the Group insured its telecommunication facilities with various insurance companies, including PT Asuransi Kresna Mitra Tbk (formerly PT Asuransi Mitra Maparya Tbk), PT Asoka Mas, PT Asuransi Adira Dinamika, PT Lippo General Insurance, PT Asuransi Sinarmas and PT Asuransi Wahana Tata, third parties, against earthquake and property all risk for Rp 1,314,668,167,078 and Rp 709,302,361,118, respectively.

Management believes that the insurance coverage is adequate to cover possible losses on the assets insured.

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Pada tahun 2018, Perusahaan telah mengalihkan aset berupa Data Center NIX di Denpasar dengan nilai buku tercatat sebesar Rp 6.000.425.314 kepada PT Cyber Network Indonesia sebagai tindak lanjut penyelesaian perselisihan berdasarkan akta perdamaian No 1032 tanggal 19 Desember 2018, yang mana telah disepakati oleh Perusahaan dan PT. Cyber Network Indonesia secara musyawarah mufakat.

In 2018, the Company has transferred assets of NIX Data Center in Denpasar with book value of Rp 6,000,425,314 to PT Cyber Network Indonesia as a result of dispute resolution based on notarial deed No 1032 dated December 19, 2018, as agreed by the Company and PT Cyber Network Indonesia.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 berdasarkan penelaahan manajemen Grup, tidak terdapat penurunan nilai tercatat aset tetap.

As of June 30, 2019 and December 31, 2018 based on the Group's management assessment, there is no impairment in values of the aforementioned property and equipment.

**15. Aset Takberwujud**

**15. Intangible Assets**

|                                       | Perubahan selama periode 2019/<br>Changes during 2019 |                          |                            | 30 Juni 2019/<br>June 30, 2019 |                                     |
|---------------------------------------|---|--------------------------|----------------------------|--------------------------------|-------------------------------------|
|                                       | 1 Januari 2019/<br>January 1, 2019                    | Penambahan/<br>Additions | Pengurangan/<br>Deductions |                                |                                     |
| <u>Biaya perolehan:</u>               |   |                          |                            |                                | <u>At cost:</u>                     |
| Lisensi jaringan tertutup             | 3.187.538.210   | -                        | -                          | 3.187.538.210                  | Intranet license                    |
| PKS dan lisensi                       | 1.628.844.080   | -                        | -                          | 1.628.844.080                  | PKS and license                     |
| Lisensi clarent                       | 726.981.020   | -                        | -                          | 726.981.020                    | Clarent license                     |
| Jumlah                                | 5.543.363.310   | -                        | -                          | 5.543.363.310                  | Total                               |
| <u>Amortisasi dan penurunan nilai</u> |   |                          |                            |                                | <u>Amortization and impairment:</u> |
| Lisensi jaringan tertutup             | 3.187.538.210   | -                        | -                          | 3.187.538.210                  | Intranet license                    |
| PKS dan lisensi                       | 1.470.840.982   | 27.370.834               | -                          | 1.498.211.816                  | PKS and license                     |
| Lisensi clarent                       | 563.021.596   | 48.476.010               | -                          | 611.497.606                    | Clarent license                     |
| Jumlah                                | 5.221.400.788   | 75.846.844               | -                          | 5.297.247.632                  | Total                               |
| Nilai Tercatat                        | 321.962.522   |                          |                            | 246.115.678                    | Net Carrying Value                  |

|                                       | Perubahan selama periode 2018/<br>Changes during 2018 |                          |                            | 31 Desember 2018/<br>December 31, 2018 |                                     |
|---------------------------------------|---|--------------------------|----------------------------|--|-------------------------------------|
|                                       | 1 Januari 2018/<br>January 1, 2018                    | Penambahan/<br>Additions | Pengurangan/<br>Deductions |  |                                     |
| <u>Biaya perolehan:</u>               |   |                          |                            |  | <u>At cost:</u>                     |
| Lisensi jaringan tertutup             | 3.187.538.210   | -                        | -                          | 3.187.538.210                          | Intranet license                    |
| PKS dan lisensi                       | 1.628.844.080   | -                        | -                          | 1.628.844.080                          | PKS and license                     |
| Lisensi clarent                       | 3.023.416.020   | -                        | (2.296.435.000)            | 726.981.020                            | Clarent license                     |
| Jumlah                                | 7.839.798.310   | -                        | (2.296.435.000)            | 5.543.363.310                          | Total                               |
| <u>Amortisasi dan penurunan nilai</u> |   |                          |                            |  | <u>Amortization and impairment:</u> |
| Lisensi jaringan tertutup             | 3.187.538.210   | -                        | -                          | 3.187.538.210                          | Intranet license                    |
| PKS dan lisensi                       | 1.415.366.409   | 55.474.573               | -                          | 1.470.840.982                          | PKS and license                     |
| Lisensi clarent                       | 1.156.660.268   | 650.263.620              | -                          | (1.243.902.292)                        | Clarent license                     |
| Jumlah                                | 5.759.564.887   | 705.738.193              | -                          | (1.243.902.292)                        | Total                               |
| Nilai Tercatat                        | 2.080.233.423   |                          |                            | 321.962.522                            | Net Carrying Value                  |



Beban amortisasi aset tidak berwujud yang dicatat sebagai beban usaha masing-masing sebesar Rp 75.846.844 dan Rp 705.738.193 pada 30 Juni 2019 dan 31 Desember 2018 dan dicatat sebagai "Beban Usaha" dalam laba rugi (Catatan 34).

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 manajemen berkeyakinan bahwa tidak terdapat penurunan nilai atas aset tidak berwujud.

Amortization of intangible assets amounted to Rp 75,846,844 and Rp 705,738,193 in June 30, 2019 and December 31, 2018, respectively and is recorded as part of "Operating Expenses" in profit or loss (Note 34).

As of December 31, 2018 and 2017, management believes that there is no impairment in values of the aforementioned intangible assets.

#### 16. Aset lain-lain

Aset lain-lain adalah pekerjaan dalam proses konstruksi yang dikerjakan oleh OII, anak Perusahaan.

#### 16. Other Assets

Other assets represent construction in progress by OII, a subsidiary.

|                                   | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |                                  |
|-----------------------------------|------------------------------|--------------------------------------|----------------------------------|
| Saldo awal tahun                  | 51.591.101.388               | -                                    | Balance at beginning of the year |
| Penambahan selama tahun berjalan  | 66.179.893.928               | 131.271.567.118                      | Additions during the year        |
| Pengurangan selama tahun berjalan | <u>(63.735.631.066)</u>      | <u>(79.680.465.730)</u>              | Deduction during the year        |
| Saldo akhir tahun                 | <u>54.035.364.250</u>        | <u>51.591.101.388</u>                | Balance at end of year           |

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

**17. Utang Usaha**

a. Berdasarkan Pemasok

|   | 30 Juni/<br>June 30,<br>2019  | 31 Desember/<br>December 31,<br>2018 |
|---|-------------------------------|--------------------------------------|
| Pihak berelasi (Catatan 38)   |                               |                                      |
| PT Pakkodian  | 2.197.741.784                 | 5.860.262.738                        |
| PT Sarana Global Indonesia  | 1.455.751.386                 | 4.455.751.386                        |
| PT Infrastruktur Bisnis Sejahtera                                       | 622.060.607                   | -                                    |
| PT Inti Bangun Sejahtera Tbk  | 516.628.900                   | 318.844.900                          |
| PT Graha Telekomunikasi Indonesia                                       | 36.036.000                    | 34.684.806                           |
| Sub jumlah  | <u>4.828.218.677</u>          | <u>10.669.543.830</u>                |
| Pihak ketiga  |                               |                                      |
| PT Nokia Solutions and Networks<br>(dahulu PT Alcatel-Lucent Indonesia) | 80.695.400.228                | 16.047.212.533                       |
| PT Indonesia Comnets Plus   | 51.054.627.964                | 21.088.900.262                       |
| PT Huawei Tech Investment   | 26.194.060.312                | 4.000.899.551                        |
| PT Indosat Tbk  | 21.908.106.467                | 6.606.803.237                        |
| PT Ketrosden Triasmitra   | 11.505.920.390                | 4.609.041.667                        |
| Telkom DWS  | 10.764.875.961                | 1.242.484.643                        |
| PT Industri Telekomunikasi Indonesia                                    | 7.543.209.098                 | 7.835.191.321                        |
| PT Boni Sambasaneo  | 6.875.135.533                 | 3.271.592.237                        |
| PT Yangtze Optic Indonesia  | 6.044.974.903                 | 6.316.550.680                        |
| PT Quantum Nusatama   | 5.876.789.854                 | 4.050.981.637                        |
| PT Hutchison 3 Indonesia  | 3.940.317.778                 | 4.422.222.220                        |
| PT Dimension Data Indonesia   | 3.816.321.646                 | 5.326.972.157                        |
| PT JIG Nusantara Persada  | 3.763.719.596                 | 2.899.875.051                        |
| PT Prima Telekom Intermedia   | 3.499.805.795                 | 8.483.725.615                        |
| PT Jembo Cable Company Tbk  | 3.272.221.200                 | 4.184.328.000                        |
| PT XL Axiata Tbk  | 2.411.908.423                 | 1.606.098.597                        |
| PT Innovate Mas Indonesia   | 2.234.063.834                 | 1.976.462.208                        |
| PT Triasmitra Multiniaga<br>Internasional                               | 1.939.117.288                 | 5.373.550.017                        |
| PT Raja Besi  | 1.869.090.000                 | 2.669.766.000                        |
| PT Graha Sumber Prima Elektronik  | 1.554.315.361                 | 366.173.796                          |
| PT Hariff Dayatunggal Engineering                                       | 1.341.117.420                 | 628.922.160                          |
| PT Panca Prima Lestari  | 1.331.616.606                 | 953.422.347                          |
| PT BICC Berca Cables  | 1.232.456.000                 | 718.558.000                          |
| PT Rusli Vinilon Sakti  | 1.201.998.400                 | 140.377.600                          |
| PT Sentralindo Solusi Utama   | 1.201.964.500                 | 1.526.055.750                        |
| PT Arthan Nusa Sentosa  | 1.113.838.024                 | 5.848.384.318                        |
| PT Cakrawala Energi Nusantara   | 1.090.823.807                 | 74.054.957                           |
| PT Mega Akses Persada   | 1.072.362.904                 | 203.362.904                          |
| Hutchinson Global Communication   | 1.061.935.942                 | 1.086.959.908                        |
| CV Dua Putra Cemerlang  | 1.038.021.457                 | 958.747.184                          |
| PT Silkar National  | 991.301.693                   | 2.086.526.194                        |
| PT NTT Indonesia  | 801.788.695                   | 1.608.707.867                        |
| PT Navicom Indonesia  | 787.824.000                   | 2.049.062.400                        |
| PT Dunia Tehnik   | 695.692.978                   | 1.118.447.978                        |
| PT Sumber Cemerlang Kencana Permai                                      | 515.015.830                   | 1.333.657.378                        |
| PT Maja Perdana Utama   | 100.025.205                   | 2.611.622.723                        |
| Seaiocma Facility Provider CBP  | 87.398.066                    | 1.733.060.991                        |
| PT Merbau Prima Sakti   | -                             | 6.766.703.854                        |
| PT NTT Indonesia Nexcenter  | -                             | 1.163.484.000                        |
| Lain-lain (masing-masing<br>di bawah Rp 1.000.000.000)                  | <u>26.186.564.801</u>         | <u>25.938.464.542</u>                |
| Sub jumlah  | <u>298.615.727.959</u>        | <u>170.927.414.484</u>               |
| Jumlah  | <u><u>303.443.946.636</u></u> | <u><u>181.596.958.314</u></u>        |

**17. Trade Accounts Payable**

a. By Creditor

|   |
|---|
| Related parties (Note 38)   |
| PT Pakkodian  |
| PT Sarana Global Indonesia  |
| PT Infrastruktur Bisnis Sejahtera                                       |
| PT Inti Bangun Sejahtera Tbk  |
| PT Graha Telekomunikasi Indonesia                                       |
| Subtotal  |
| Third parties   |
| PT Nokia Solutions and Networks<br>(dahulu PT Alcatel-Lucent Indonesia) |
| PT Indonesia Comnets Plus   |
| PT Huawei Tech Investment   |
| PT Indosat Tbk  |
| PT Ketrosden Triasmitra   |
| Telkom DWS  |
| PT Industri Telekomunikasi Indonesia                                    |
| PT Boni Sambasaneo  |
| PT Yangtze Optic Indonesia  |
| PT Quantum Nusatama   |
| PT Hutchison 3 Indonesia  |
| PT Dimension Data Indonesia   |
| PT JIG Nusantara Persada  |
| PT Prima Telekom Intermedia   |
| PT Jembo Cable Company Tbk  |
| PT XL Axiata Tbk  |
| PT Innovate Mas Indonesia   |
| PT Triasmitra Multiniaga<br>Internasional                               |
| PT Raja Besi  |
| PT Graha Sumber Prima Elektronik  |
| PT Hariff Dayatunggal Engineering                                       |
| PT Panca Prima Lestari  |
| PT BICC Berca Cables  |
| PT Rusli Vinilon Sakti  |
| PT Sentralindo Solusi Utama   |
| PT Arthan Nusa Sentosa  |
| PT Cakrawala Energi Nusantara   |
| PT Mega Akses Persada   |
| Hutchinson Global Communication   |
| CV Dua Putra Cemerlang  |
| PT Silkar National  |
| PT NTT Indonesia  |
| PT Navicom Indonesia  |
| PT Dunia Tehnik   |
| PT Sumber Cemerlang Kencana Permai                                      |
| PT Maja Perdana Utama   |
| Seaiocma Facility Provider CBP  |
| PT Merbau Prima Sakti   |
| PT NTT Indonesia Nexcenter  |
| Others (each below<br>Rp 1,000,000,000)                                 |
| Subtotal  |
| Total   |

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

| b. Berdasarkan Umur Utang          | 30 Juni/<br>June 30,<br>2019  | 31 Desember/<br>December 31,<br>2018 |                            |
|------------------------------------|-------------------------------|--------------------------------------|----------------------------|
| Pihak berelasi (Catatan 38)        |                               |                                      | Related parties (Note 38)  |
| Belum jatuh tempo                  | 1.003.762.550                 | 2.639.491.700                        | Not yet due                |
| Sudah jatuh tempo                  |                               |                                      | Past due                   |
| 1 s/d 30 hari                      | 1.203.870.402                 | 1.668.442.050                        | 1 to 30 days               |
| 31 s/d 60 hari                     | 58.536.000                    | 995.049.550                          | 31 to 60 days              |
| > 60 hari                          | <u>2.562.049.725</u>          | <u>5.366.560.530</u>                 | > 60 days                  |
| Sub jumlah                         | <u>4.828.218.677</u>          | <u>10.669.543.830</u>                | Subtotal                   |
| Pihak ketiga                       |                               |                                      | Third parties              |
| Belum jatuh tempo                  | 149.042.552.536               | 97.538.874.117                       | Not yet due                |
| Sudah jatuh tempo                  |                               |                                      | Past due                   |
| 1 s/d 30 hari                      | 49.290.358.413                | 36.556.179.517                       | 1 to 30 days               |
| 31 s/d 60 hari                     | 60.330.549.015                | 3.207.273.201                        | 31 to 60 days              |
| > 60 hari                          | <u>39.952.267.995</u>         | <u>33.625.087.649</u>                | > 60 days                  |
| Sub jumlah                         | <u>298.615.727.959</u>        | <u>170.927.414.484</u>               | Subtotal                   |
| Jumlah                             | <u><u>303.443.946.636</u></u> | <u><u>181.596.958.314</u></u>        | Total                      |
|                                    |                               |                                      |                            |
| c. Berdasarkan Mata Uang           | 30 Juni/<br>June 30,<br>2019  | 31 Desember/<br>December 31,<br>2018 |                            |
| Pihak berelasi (Catatan 38)        |                               |                                      | Related parties (Note 38)  |
| Rupiah                             | <u>4.828.218.677</u>          | <u>10.669.543.830</u>                | Rupiah                     |
| Sub jumlah                         | 4.828.218.677                 | 10.669.543.830                       | Subtotal                   |
| Pihak ketiga                       |                               |                                      | Third parties              |
| Rupiah                             | 293.649.956.259               | 161.896.585.916                      | Rupiah                     |
| Dolar Amerika Serikat (Catatan 39) | 4.878.373.634                 | 7.297.767.577                        | U.S Dollar (Note 39)       |
| Dolar Singapura (Catatan 39)       | <u>87.398.066</u>             | <u>1.733.060.991</u>                 | Singapore Dollar (Note 39) |
| Sub jumlah                         | <u>298.615.727.959</u>        | <u>170.927.414.484</u>               | Subtotal                   |
| Jumlah                             | <u><u>303.443.946.636</u></u> | <u><u>181.596.958.314</u></u>        | Total                      |

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

**18. Utang Lain-lain**

a. Berdasarkan Pemasok:

|  | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |
|--|------------------------------|--------------------------------------|
| Pihak berelasi (Catatan 38)  |                              |                                      |
| PT Candrakarya Multikresi<br>Intercontinental Network<br>Communication | 32.195.114                   | -                                    |
| PT Gema Lintas Benua   | 4.088.589                    | 4.186.893                            |
|  | 1.307.919                    | 1.307.919                            |
| Sub jumlah   | <u>37.591.622</u>            | <u>5.494.812</u>                     |
| Pihak ketiga   |                              |                                      |
| PT Smartfren Telecom, Tbk.   | 50.008.079.192               | 52.526.180                           |
| PT Cyber Network Indonesia   | 4.670.226.937                | 4.670.226.937                        |
| PT Kalibesar Raya Utama  | 3.494.355.224                | 1.439.797.248                        |
| PT Tunas Sukses Mandiri  | 2.686.002.960                | 927.014.044                          |
| Starhub Pte Ltd  | 1.272.690.000                | -                                    |
| PT Kereta Api Indonesia (Persero)                                      | 826.396.992                  | -                                    |
| CV Buana Sejahtera   | 695.710.290                  | 718.375.026                          |
| PT Kwarta Mega Persada   | 618.747.030                  | -                                    |
| PT Global Putra Trans  | 432.148.000                  | 1.607.405.000                        |
| PT Indosat Tbk   | 424.230.000                  | -                                    |
| PT Multi Kharisma Solusindo  | 356.070.000                  | -                                    |
| PT Samau Jayaindo Abadi  | 329.838.300                  | -                                    |
| PT Astra International Tbk - TSO                                       | 323.741.601                  | 414.457.152                          |
| PT Glous Tech Info   | 318.350.500                  | 33.982.499                           |
| PT. Sinar Surya Komindo  | 278.921.500                  | -                                    |
| PT Bizzy Commerce Indonesia  | 250.000.000                  | -                                    |
| PT United Teknologi Integrasi  | 214.819.000                  | -                                    |
| PT Jamsostek (Persero)   | 211.103.623                  | 166.587.228                          |
| PT Reinard Citra Mandiri   | 200.698.700                  | 104.179.452                          |
| PT Dwi Teknologi Utama   | 181.242.000                  | 182.567.500                          |
| PT Prodata Sistem Teknologi  | 173.451.132                  | 177.621.443                          |
| PT Bumindo Sarana Transportasi   | 166.158.000                  | 457.135.400                          |
| CV Neora Solutions   | 158.820.087                  | 62.493.960                           |
| PT Precise Pacific Realty  | 158.500.000                  | 10.000.000                           |
| PT Wahana Artha Telesindo  | 149.890.002                  | -                                    |
| PT Astrindo Jaya Mobilindo   | 144.397.773                  | 236.995.555                          |
| Persek. ATT BIZ  | 132.839.000                  | -                                    |
| PT Dirgantara Cargo Indonesia  | 119.464.370                  | 8.036.000                            |
| PT Pasifik Cipta Mandiri   | 118.866.000                  | -                                    |
| PT Rahmayuti Sarana Mandiri  | 84.656.000                   | 129.974.410                          |
| PT Sinar Inti Teknologi  | 79.380.000                   | 572.000.000                          |
| PT Comet Data Connect  | 73.941.678                   | 110.376.000                          |
| PT Wiennexindo Solution  | 51.375.000                   | 316.320.000                          |
| CV Endah karya Mandiri   | 25.222.000                   | 183.296.000                          |
| Romula Silaen & Partners   | 25.000.000                   | 107.550.211                          |
| PT Giga Persada  | 6.125.000                    | 100.840.000                          |
| PT Bayur Jaya  | 1.154.414                    | 122.552.334                          |
| Khrista Dasetra  | -                            | 556.600.000                          |
| PT Indo Pratama Teleglobal   | -                            | 336.960.000                          |
| PT Ahsan Madani Utama  | -                            | 261.961.056                          |
| Rialin, Girsang & Associates   | -                            | 202.300.000                          |
| Enterprise Products Integration Pte Ltd                                | -                            | 108.607.500                          |
| Lain-lain (masing-masing<br>di bawah Rp 100.000.000)                   | 14.540.027.679               | 10.531.199.996                       |
| Sub jumlah   | <u>84.002.639.984</u>        | <u>24.909.938.131</u>                |
| Jumlah   | <u><u>84.040.231.606</u></u> | <u><u>24.915.432.943</u></u>         |

**18. Other Accounts Payable**

a. By Creditor:

|  |
|--|
| Related parties (Note 38)  |
| PT Candrakarya Multikresi<br>Intercontinental Network<br>Communication |
| PT Gema Lintas Benua   |
| Subtotal   |
| Third parties  |
| PT Smartfren Telecom, Tbk.   |
| PT Cyber Network Indonesia   |
| PT Kalibesar Raya Utama  |
| PT Tunas Sukses Mandiri  |
| Starhub Pte Ltd  |
| PT Kereta Api Indonesia (Persero)                                      |
| CV Buana Sejahtera   |
| PT Kwarta Mega Persada   |
| PT Global Putra Trans  |
| PT Indosat Tbk   |
| PT Multi Kharisma Solusindo  |
| PT Samau Jayaindo Abadi  |
| PT Astra International Tbk - TSO                                       |
| PT Glous Tech Info   |
| PT. Sinar Surya Komindo  |
| PT Bizzy Commerce Indonesia  |
| PT United Teknologi Integrasi  |
| PT Jamsostek (Persero)   |
| PT Reinard Citra Mandiri   |
| PT Dwi Teknologi Utama   |
| PT Prodata Sistem Teknologi  |
| PT Bumindo Sarana Transportasi   |
| CV Neora Solutions   |
| PT Precise Pacific Realty  |
| PT Wahana Artha Telesindo  |
| PT Astrindo Jaya Mobilindo   |
| Persek. ATT BIZ  |
| PT Dirgantara Cargo Indonesia  |
| PT Pasifik Cipta Mandiri   |
| PT Rahmayuti Sarana Mandiri  |
| PT Sinar Inti Teknologi  |
| PT Comet Data Connect  |
| PT Wiennexindo Solution  |
| CV Endah karya Mandiri   |
| Romula Silaen & Partners   |
| PT Giga Persada  |
| PT Bayur Jaya  |
| Khrista Dasetra  |
| PT Indo Pratama Teleglobal   |
| PT Ahsan Madani Utama  |
| Rialin, Girsang & Associates   |
| Enterprise Products Integration Pte Ltd                                |
| Others (each below<br>Rp 100,000,000)                                  |
| Subtotal   |
| Total  |

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

b. Berdasarkan Mata Uang

|                                    | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2017 |                            |
|------------------------------------|------------------------------|--------------------------------------|----------------------------|
| Pihak berelasi (Catatan 38)        |                              |                                      | Related parties (Note 38)  |
| Rupiah                             | 33.503.033                   | 1.307.919                            | Rupiah                     |
| Dolar Amerika Serikat (Catatan 39) | 4.088.589                    | 4.186.893                            | U.S. Dollar (Note 39)      |
| Sub jumlah                         | <u>37.591.622</u>            | <u>5.494.812</u>                     | Subtotal                   |
| Pihak ketiga                       |                              |                                      | Third parties              |
| Rupiah                             | 80.591.254.581               | 23.207.596.484                       | Rupiah                     |
| Dolar Amerika Serikat (Catatan 39) | 3.368.087.541                | 1.658.392.357                        | U.S. Dollar (Note 39)      |
| Dolar Singapore (Catatan 39)       | 43.297.862                   | 43.949.290                           | Singapore Dollar (Note 39) |
| Sub jumlah                         | <u>84.002.639.984</u>        | <u>24.909.938.131</u>                | Subtotal                   |
| Jumlah                             | <u><u>84.040.231.606</u></u> | <u><u>24.915.432.943</u></u>         | Total                      |

b. By Currency

**19. Utang Pajak**

|                         | 30 Juni/<br>June 30,<br>2018 | 31 Desember/<br>December 31,<br>2019 |                       |
|-------------------------|------------------------------|--------------------------------------|-----------------------|
| Pajak kini (Catatan 35) |                              |                                      | Current tax (Note 35) |
| Perusahaan              | 7.771.001.065                | -                                    | Company               |
| Entitas anak            | 4.738.057.126                | 3.848.070.434                        | Subsidiaries          |
| Pajak penghasilan       |                              |                                      | Income taxes          |
| Pasal 4 (2)             | 2.884.268.050                | 8.105.590.282                        | Article 4 (2)         |
| Pasal 21                | 2.129.126.543                | 1.865.794.980                        | Article 21            |
| Pasal 23                | 610.656.593                  | 332.899.727                          | Article 23            |
| Pasal 25                | 3.036.988.833                | 2.853.847.812                        | Article 25            |
| Pasal 26                | 31.457.823                   | 48.522.816                           | Article 26            |
| Jumlah                  | <u><u>21.201.556.033</u></u> | <u><u>17.054.726.051</u></u>         | Total                 |

**19. Taxes Payable**

Besarnya pajak yang terutang ditetapkan berdasarkan perhitungan pajak yang dilakukan sendiri oleh wajib pajak (*self-assessment*).

The tax returns filed are based on the Group's own calculation of tax liabilities (*self-assessment*).

**20. Uang Muka Penjualan**

|                           | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |
|---------------------------|------------------------------|--------------------------------------|
| PT Huawei Tech Investment | 110.340.510.364              | 110.340.510.362                      |
| PT ZTE Indonesia          | 83.673.369.673               | 83.673.360.676                       |
| PT Jejaring Mitra Persada | 77.600.000.000               | 151.651.932.500                      |
| PT Ketrosden Triasmitra   | 51.993.552.000               | 51.993.552.000                       |
| PT JIG Nusantara Persada  | -                            | 97.767.877.963                       |
| PT Smart Telecom          | -                            | 68.081.800.521                       |
| Jumlah                    | <u>323.607.432.037</u>       | <u>563.509.034.022</u>               |

PT Oxygen Infrastruktur Indonesia, entitas anak, melakukan perjanjian kerjasama sehubungan dengan pekerjaan pembangunan jaringan infrastruktur serat optik. Sampai dengan tanggal 30 Juni 2019, pekerjaan tersebut masih dalam proses penyelesaian.

**21. Pendapatan Ditangguhkan**

Akun ini merupakan pendapatan ditangguhkan atas sewa kapasitas inti jaringan optik berdasarkan perjanjian *Indefeasible Right of Use* (IRU) dengan beberapa operator telekomunikasi selama lima belas (15) tahun.

Mutasi selama periode dan tahun-tahun berjalan adalah sebagai berikut:

|                                  | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |
|----------------------------------|------------------------------|--------------------------------------|
| Saldo awal tahun                 | 95.277.307.356               | 39.253.411.757                       |
| Penambahan selama tahun berjalan | 193.851.114.586              | 112.432.817.977                      |
| Selisih kurs penjabaran          | (511.525.000)                | 1.597.762.500                        |
| Amortisasi                       | <u>(102.201.409.518)</u>     | <u>(58.006.684.878)</u>              |
| Saldo akhir tahun                | 186.415.487.424              | 95.277.307.356                       |
| Dikurangi bagian jangka pendek   | <u>101.405.281.921</u>       | <u>10.373.482.673</u>                |
| Bagian jangka panjang            | <u>85.010.205.503</u>        | <u>84.903.824.683</u>                |

**20. Advances from Customers**

|                           |                        |
|---------------------------|------------------------|
| PT Huawei Tech Investment | 110.340.510.362        |
| PT ZTE Indonesia          | 83.673.360.676         |
| PT Jejaring Mitra Persada | 151.651.932.500        |
| PT Ketrosden Triasmitra   | 51.993.552.000         |
| PT JIG Nusantara Persada  | 97.767.877.963         |
| PT Smart Telecom          | 68.081.800.521         |
| Total                     | <u>563.509.034.022</u> |

PT Oxygen Infrastruktur Indonesia, a subsidiary, entered into an agreement related to construction of fiber optic infrastructure. As of June 30, 2019, the project is currently in progress.

**21. Deferred Income**

This account represents advance rental fees received from several telecommunication operators for the rental of capacity of optical fiber core based on *Indefeasible Right of Use* (IRU) for a term of fifteen (15) years.

Movements for the years ended are as follows:

**22. Utang Usaha Jangka Panjang**

|                           | 30 Juni/<br>June 30,<br>2018 |
|---------------------------|------------------------------|
|                           | Rp                           |
| PT Huawei Tech Investment | 125.343.716.722              |
| PT ZTE Indonesia          | 99.761.050.457               |
| Jumlah                    | <u>225.104.767.179</u>       |

Perusahaan telah melakukan perjanjian dengan PT Huawei Tech Investment dan PT ZTE Indonesia terkait dengan FTTH *supply project* dengan jangka waktu pembayaran sebesar 50% masing-masing selama 18 bulan dan 24 bulan.

**22. Long Term Accounts Payable**

|                           | 31 Desember/<br>December 31,<br>2017 |
|---------------------------|--------------------------------------|
|                           | Rp                                   |
| PT Huawei Tech Investment | 105.204.077.756                      |
| PT ZTE Indonesia          | 48.388.896.890                       |
| Total                     | <u>153.592.974.646</u>               |

The Company entered into an agreement with PT Huawei Tech Investment and PT ZTE Indonesia to provide FTTH supply project with 50% of term of payment for 18 months and 24 months, respectively.

**23. Utang Pinjaman**

|  | 30 Juni/<br>June 30,<br>2019 |
|--|------------------------------|
| Utang pinjaman                                 |                              |
| Interventures Capital Pte., Ltd                | 50.000.000.000               |
| Cisco System Capital Asia, Ltd.                | 44.369.269.384               |
| Jumlah   | 94.369.269.384               |
| Dikurangi:                                     |                              |
| Bagian yang jatuh tempo dalam waktu satu tahun | <u>(66.048.424.286)</u>      |
| Bagian yang jatuh tempo lebih dari satu tahun  | <u>28.320.845.098</u>        |

Pada tanggal 13 Januari 2017, Perusahaan melakukan perjanjian kerjasama dengan Interventures Capital Pte. Ltd. atas penerbitan surat sanggup bayar sebesar Rp 50.000.000.000 yang memiliki jatuh tempo terakhir pada tanggal 12 April 2019 dan telah diperpanjang hingga 12 Juli 2019. Surat sanggup bayar ini memiliki suku bunga sebesar 13% pertahun.

Pada tahun 2018, Perusahaan melakukan perjanjian kerjasama dengan Cisco Systems Capital Asia Ltd. Untuk pembiayaan solusi Teknologi Informasi sebesar USD 2.023.541. Pembayaran cicilan dilakukan setiap triwulan selama 5 tahun dengan bunga 4,8% pertahun.

**23. Loans Payable**

|                                 | 31 Desember/<br>December 31,<br>2018 |
|---------------------------------|--------------------------------------|
| Loans payable                   |                                      |
| Interventures Capital Pte., Ltd | 50.000.000.000                       |
| Cisco System Capital Asia, Ltd. | 54.250.548.544                       |
| Total                           | 104.250.548.544                      |
| Less:                           |                                      |
| Current portion                 | <u>(67.628.968.059)</u>              |
| Noncurrent portion              | <u>36.621.580.485</u>                |

On January 13, 2017, the Company entered into an agreement with Interventures Capital Pte. Ltd. through the issuance of promissory notes amounting to Rp 50,000,000,000 which matures on April 12, 2019 and was extended until July 12, 2019. The promissory notes have an interest rate of 13% per year.

In 2017, the Company entered into a loan agreement with Cisco Systems Capital Asia, Ltd to finance Information Technology solution amounting to US\$ 2,023,541. The loan shall be paid on a quaterly basis for five (5) years with an interest rate of 4.8% per year.

Pada tahun 2017, Perusahaan melakukan perjanjian kerjasama dengan Cisco Systems Capital Asia Ltd. Untuk pembiayaan solusi Teknologi Informasi sebesar USD 1.276.508. Pembayaran cicilan dilakukan setiap triwulan selama 5 tahun dengan bunga 4,8% pertahun.

Pada 13 Oktober 2016, Perusahaan melakukan perjanjian kerjasama dengan Cisco Systems Capital Asia Ltd. Untuk pembiayaan solusi Teknologi Informasi sebesar USD 923.194. Pembayaran cicilan dilakukan setiap triwulan selama 5 tahun dengan bunga 5% pertahun.

Pada tahun 2015, Perusahaan melakukan perjanjian kerjasama dengan Cisco Systems Capital Asia Ltd. untuk pembiayaan solusi Teknologi Informasi sebesar USD 1.100.000. Pembayaran cicilan dilakukan setiap triwulan selama 5 tahun dengan bunga 3,5% per tahun.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 Perusahaan memiliki utang pinjaman masing-masing sebesar US\$ 3.137.633 (ekuivalen Rp 44.369.269.384) dan US\$ 3.746.326 (ekuivalen Rp 54.250.548.544).

Bunga pinjaman atas pinjaman ini masing-masing sebesar US\$ 59.282 dan US\$ 105.549 atau ekuivalen sebesar Rp 841.476.540 dan Rp 1.515.368.891 selama tahun 2019 dan 2018.

In 2017, the Company entered into a loan agreement with Cisco Systems Capital Asia, Ltd to finance Information Technology solution amounting to US\$ 1.276,508. The loan shall be paid on a quaterly basis for five (5) years with an interest rate of 4.8% per year.

On October 13, 2016, the Company entered into a loan agreement with Cisco Systems Capital Asia, Ltd to finance Information Technology solution amounting to US\$ 923,194. The loan shall be paid on a quaterly basis for five (5) years with an interest rate of 5% per year.

In 2015, the Company entered into a loan agreement with Cisco Systems Capital Asia, Ltd. to finance Information Technology solution amounting to US\$ 1,100,000. The loan shall be paid on a quaterly basis for five (5) years with an interest rate of 3.5% per year.

As of June 30, 2019 and December 31, 2018, the Company's outstanding loan payable amounted to US\$ 3,137,633 (equivalent Rp 44,369,269,384) and US\$ 3,746,326 (equivalent Rp 54,250,548,544), respectively.

Interest expense paid on this loan amounted to US\$ 59,282 and US\$ 105,549 or equivalent to Rp 841,476,540 and Rp 1,515,368,891 for the years ended 2019 and 2018, respectively.



**24. Utang Bank**

**24. Bank Loans**

|  | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |  |
|--|------------------------------|--------------------------------------|--|
| PT Bank Negara Indonesia (Persero) Tbk                       | 3.893.392.225.763            | 3.204.467.646.820                    | PT Bank Negara Indonesia (Persero) Tbk             |
| PT Bank Mandiri (Persero) Tbk                                | 1.003.286.793.985            | 1.093.881.153.371                    | PT Bank Mandiri (Persero) Tbk                      |
| PT Bank China Construction Bank<br>Indonesia Tbk             | 48.000.000.000               | 54.000.000.000                       | PT Bank China Construction Bank<br>Indonesia Tbk   |
| PT Bank Panin Dubai Syariah Tbk                              | 26.145.855.114               | 39.431.824.174                       | PT Bank Panin Dubai Syariah Tbk                    |
| PT Bank JTrust Indonesia Tbk                                 | -                            | 113.395.631.564                      | PT Bank JTrust Indonesia Tbk                       |
| <b>Jumlah</b>  | <b>4.970.824.874.862</b>     | <b>4.505.176.255.929</b>             | <b>Total</b>                                       |
| Dikurangi: bagian yang jatuh tempo<br>dalam satu tahun       | <u>(741.304.036.910)</u>     | <u>(549.500.291.167)</u>             | Less: current portion                              |
|  | 4.229.520.837.952            | 3.955.675.964.762                    |  |
| Biaya provisi dan biaya transaksi<br>yang belum diamortisasi | <u>(85.936.147.859)</u>      | <u>(90.297.868.670)</u>              | Unamortized provision fee and<br>transaction costs |
| Bagian yang jatuh tempo<br>lebih dari satu tahun             | <u>4.143.584.690.082</u>     | <u>3.865.378.096.092</u>             | Noncurrent portion                                 |

**PT Bank Mandiri (Persero) Tbk (Bank Mandiri)**

**PT Bank Mandiri (Persero) Tbk (Bank Mandiri)**

**Perusahaan**

**The Company**

Pada tanggal 14 Oktober 2011 Perusahaan memperoleh fasilitas pinjaman dari PT Bank Mandiri (Persero) Tbk. Adapun fasilitas yang masih berjalan adalah sebagai berikut:

On October 14, 2011, the Company obtained loan facility from PT Bank Mandiri (Persero) Tbk. The current facility as follows:

- a) Fasilitas kredit untuk modal kerja operasional sebesar Rp 20.000.000.000 memiliki periode jatuh tempo tahunan. Pada tanggal 18 Oktober 2015, Perusahaan memperoleh tambahan fasilitas modal kerja dari Bank Mandiri sebesar Rp 5.000.000.000 sehingga total fasilitas menjadi Rp 25.000.000.000.

- a) The working capital credit facility obtained from Bank Mandiri amounting to Rp 20,000,000,000 has a term of one (1) year. On October 18, 2015, the Company obtained additional working capital credit facility from Bank Mandiri amounting to Rp 5,000,000,000 bringing the total facility to Rp 25,000,000,000.

Fasilitas ini diperpanjang setiap tahun dan terakhir kalinya diperpanjang pada tanggal 10 Juli 2018 untuk jangka waktu dua belas (12) bulan.

This facility has been renewed every year with latest renewal made on July 10, 2018 for twelve (12) months.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, saldo utang pokok bank atas fasilitas ini sebesar Rp 25.000.000.000.

As of June 30, 2019 and December 31, 2018 and 2017, the outstanding balances of bank loan from these facilities amounted to Rp 25,000,000,000.

- b) Selain fasilitas kredit investasi dan modal kerja, Perusahaan juga memperoleh fasilitas *Non-Cash Loan* (NCL) LC/SKBDN/Bank Garansi (BG) dari Bank Mandiri yang memiliki limit sebesar Rp 5.000.000.000 dengan tenor maksimal selama 180 hari. Tujuan penggunaan fasilitas ini adalah untuk pembelian sewa jaringan serat optic, material jaringan dan peralatan impor dan lokal dalam rangka menunjang kegiatan operasional Perusahaan.

Pada tanggal 21 Mei 2012, fasilitas ini diperpanjang dan Perusahaan memperoleh tambahan fasilitas sebesar Rp 15.000.000.000 sehingga jumlah fasilitas menjadi Rp 20.000.000.000.

Pada tanggal 16 Oktober 2013, fasilitas ini di perpanjang dan digabungkan dengan fasilitas Bank Garansi sebesar Rp 5.000.000.000 sehingga jumlah fasilitas menjadi Rp 25.000.000.000.

Pada tanggal 13 Oktober 2015, fasilitas ini diperpanjang dan Perusahaan memperoleh tambahan fasilitas sebesar Rp 35.000.000.000 sehingga jumlah fasilitas menjadi Rp 60.000.000.000.

Pada tanggal 12 Oktober 2016, fasilitas ini diperpanjang, Perusahaan memperoleh pengurangan fasilitas sebesar Rp 35.000.000.000 sehingga jumlah fasilitas menjadi Rp 25.000.000.000.

Pada tanggal 18 Oktober 2017, fasilitas ini telah diperpanjang untuk periode selama 9 bulan dengan jumlah fasilitas sebesar Rp 25.000.000.000 dan fasilitas Bank Garansi sebesar Rp 10.000.000.000 merupakan sub limit dari fasilitas *Non Cash Loan*.

Pada tanggal 9 Juli 2018, fasilitas ini telah diperpanjang untuk periode selama 12 bulan dengan jumlah fasilitas sebesar Rp 25.000.000.000 dan fasilitas Bank Garansi sebesar Rp 10.000.000.000 merupakan sub limit dari fasilitas *Non Cash Loan*.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 dan 2017, Perusahaan telah menggunakan fasilitas kredit ini masing-masing sebesar Rp 3.248.312.236 dan Rp 11.880.767.036.

- b) Besides the investment and working capital credit facilities, the Company also obtained Non-Cash Loan (NCL) LC/SKBDN/Bank Guarantee (BG) from Bank Mandiri with a maximum credit amounting to Rp 5,000,000,000 with a term of 180 days. This facility will be used to purchase fiber optic lease network, network material and imported and local equipment in order to support the Company's operating activity.

On May 21, 2012, this facility was extended. The Company obtained additional facility amounting to Rp 15,000,000,000, bringing the total facility to Rp 20,000,000,000.

On October 16, 2013, this facility was extended and combined with the facilities of Bank Guarantee facility amounting to Rp 5,000,000,000 bringing the total facility to Rp 25,000,000,000.

On October 13, 2015, this facility was extended. The Company obtained additional facility amounting to Rp 35,000,000,000 bringing the total facility to Rp 60,000,000,000.

On October 12, 2016, this facility was extended. The Company reduced its facility amounting to Rp 35,000,000,000, reducing the total facility to Rp 25,000,000,000.

On October 18, 2017, this facility was extended for 9 months amounting Rp, 25,000,000,000 and the facility Bank Guarantee amounting Rp 10,000,000,000 is sub limit of Non Cash Loan Facility.

On July 9, 2018, this facility was extended for 12 months amounting Rp 25,000,000,000 and the facility Bank Guarantee amounting Rp 10,000,000,000 is sub limit of Non Cash Loan Facility.

As of June 30, 2019 and December 31, 2018 and 2017, the Company has utilized these credit facilities amounting Rp 3,248,312,236 and Rp 11,880,767,036, respectively .

- c) Disamping itu, Perusahaan memperoleh fasilitas *treasury line* dari Bank Mandiri sebesar USD 1.000.000 dengan jangka waktu 12 bulan. Tujuan penggunaan fasilitas ini adalah *hedging* transaksi usaha impor dan ekspor.

Fasilitas ini telah diperpanjang pada tanggal 21 Juni 2018 untuk jangka waktu dua belas (12) bulan.

Sampai dengan tanggal laporan keuangan konsolidasian ini diterbitkan, Perusahaan belum menggunakan fasilitas kredit ini.

Pada tanggal 31 Oktober 2014, Perusahaan memperoleh fasilitas pinjaman dari PT Bank Mandiri (Persero) Tbk sebagai berikut:

- a) Fasilitas kredit investasi sejumlah Rp 72.700.000.000 yang digunakan untuk pembiayaan proyek pengembangan jaringan fiber optic di Sumatra, Jambi - Batam dan instalasi perlengkapan DWDM untuk jalur serat optik Jambi - Bumi Serpong Damai.

Fasilitas kredit investasi ini memiliki periode pelunasan selama enam puluh (60) bulan sejak berakhirnya 12 bulan masa penarikan kredit.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 saldo utang pokok bank atas fasilitas ini adalah masing-masing sebesar Rp 20.598.333.333 dan Rp 27.868.333.333.

- b) Fasilitas kredit investasi sejumlah Rp 157.000.000.000 yang digunakan untuk pembiayaan proyek pengembangan BTS Backhaul di seluruh Indonesia. Pada tanggal 18 Oktober 2015, fasilitas kredit investasi ini mengalami perubahan limit fasilitas menjadi Rp 4.000.000.000.

Fasilitas kredit investasi ini memiliki periode pelunasan selama enam puluh (60) bulan sejak berakhirnya 12 bulan masa penarikan kredit.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 saldo utang pokok bank atas fasilitas ini adalah masing-masing sebesar Rp 1.933.333.333 dan Rp 2.333.333.333.

- c) Moreover, the Company received a line treasury facility from Bank Mandiri amounting to US\$ 1,000,000 for a period of 12 months. The purpose of this facility is to support the import and export hedging transactions.

This facility has been renewed on June 21, 2018 for twelve (12) months.

As of date of completion of the consolidated financial statements, the Company has not utilized these credit facilities.

On October 31, 2014, the Company obtained loan facility from PT Bank Mandiri (Persero) Tbk as follows:

- a) Investment credit facility amounting to Rp 72,700,000,000 which will be used to finance fiber optic development project in Sumatra, Jambi - Batam and DWDM equipment on Jambi - Bumi Serpong Damai fiber optic lane.

This credit facility has a term of sixty (60) months from the 12-month withdrawal period.

As of June 30, 2019 and December 31, 2018 the outstanding balance of bank loan from these facilities amounted to Rp 20,598,333,333 and Rp 27,868,333,333 respectively.

- b) Investment credit facility amounting to Rp 157,000,000,000 which will be used to finance BTS Backhaul development project in Indonesia. On October 18, 2015, the credit investments facility limit was changed to Rp 4,000,000,000.

This credit facility has a term of sixty (60) months from the 12-month withdrawal period.

As of June 30, 2019 and December 31, 2018 the outstanding balances of bank loan from these facilities amounted to Rp 1,933,333,333 and Rp 2,333,333,333, respectively.

Jaminan untuk fasilitas kredit investasi diatas adalah masing-masing perangkat yang akan dibangun dan seluruh agunan fasilitas kredit modal kerja.

Pada tanggal 13 Oktober 2015, Perusahaan memperoleh fasilitas pinjaman dari PT Bank Mandiri (Persero) Tbk, berupa fasilitas kredit investasi sebesar Rp 80.000.000.000 yang merupakan pembiayaan kembali aset eksisting berupa jaringan serat optik Batam – Dumai. Fasilitas ini memiliki jangka waktu lima puluh (50) bulan sejak penandatanganan perjanjian kredit dan akan dilunasi melalui pembayaran cicilan bulanan. Fasilitas kredit yang diperoleh dari Bank Mandiri ini dijamin dengan jaringan Batam – Dumai berikut dengan prasarana pelengkapannya.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 saldo utang pokok bank atas fasilitas ini adalah masing-masing sebesar Rp 8.000.000.000 dan Rp 24.000.000.000.

Pada tanggal 20 Juni 2017, Perusahaan memperoleh fasilitas pinjaman dari PT Bank Mandiri (Persero) Tbk sebagai berikut:

- a) Fasilitas kredit investasi sejumlah Rp 240.000.000.000 yang digunakan untuk pembiayaan proyek fiberisasi tower XL.

Fasilitas kredit ini memiliki periode pelunasan selama enam puluh (60) bulan sejak berakhirnya 18 bulan *grace period*.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 saldo utang pokok bank atas fasilitas ini adalah masing-masing sebesar Rp 129.560.388.978 dan Rp 138.197.748.243.

- b) Fasilitas kredit investasi sejumlah Rp 50.000.000.000 yang digunakan untuk pembiayaan kembali aset eksisting berupa jaringan serat optik Batam – Singapura.

Fasilitas kredit ini memiliki periode pelunasan selama empat puluh delapan (48) bulan sejak berakhirnya masa penarikan. Masa penarikan adalah 2 bulan.

The collaterals for these credit facilities are the project itself and all of the working capital collaterals.

On October 13, 2015, the Company obtained loan facility from PT Bank Mandiri (Persero) Tbk consisting of investment credit facilities amounting to Rp 80,000,000,000 which will be used to refinance eksisting assets fiber optic of Batam – Dumai. This facility has terms of fifty (50) months from the approval of the credit agreement and are payable on monthly basis. This credit facility are secured by the fiber optic network of Batam – Dumai including the supporting equipment.

As of June 30, 2019 and December 31, 2018 the outstanding balances of bank loan from these facilities amounted to Rp 8,000,000,000 and Rp 24,000,000,000, respectively.

On June 20, 2017, the Company obtained loan facility from PT Bank Mandiri (Persero) Tbk as follows:

- a) Investment credit facility amounting to Rp 240,000,000,000 which will be used to finance XL tower fiberization project.

This credit facility has a term of sixty (60) months from the 18-month grace period.

As of June 30, 2019 and December 31, 2018 the outstanding balances of bank loan from these facilities amounted to Rp 129,560,388,978 and Rp 138,197,748,243, respectively.

- b) Investment credit facility amounting to Rp 50,000,000,000 which will be used to refinance existing assets fiber optic Batam - Singapore.

This credit facility has a term of forty-eight (48) months from the 2-month withdrawal period.

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 saldo utang pokok bank atas fasilitas ini adalah masing-masing sebesar Rp 28.000.000.000 dan Rp 34.000.000.000.

As of June 30, 2019 and December 31, 2018 the outstanding balances of bank loan from these facilities amounted to Rp 28,000,000,000 and Rp 34,000,000,000, respectively.

Pada tanggal 21 Juni 2018, Perusahaan memperoleh fasilitas pinjaman dari PT Bank Mandiri (Persero) Tbk sebagai berikut:

On June 21, 2018, the Company obtained loan facility from PT Bank Mandiri (Persero) Tbk as follows:

- c) Fasilitas kredit investasi sejumlah Rp 300.000.000.000 yang digunakan untuk pembiayaan proyek fiberisasi tower PT Indosat Tbk, PT Hutchison 3 Indonesia dan PT XL Axiata Tbk.

- c) Investment credit facility amounting to Rp 300,000,000,000 which will be used to finance tower fiberization project for PT Indosat Tbk, PT Hutchison 3 Indonesia and PT XL Axiata Tbk.

Fasilitas kredit ini memiliki periode pelunasan selama enam puluh (60) bulan sejak berakhirnya 18 bulan *grace period*.

This credit facility has a term of sixty (60) months from the 18-month grace period.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 saldo utang pokok bank atas fasilitas ini adalah masing-masing sebesar Rp 18.744.802.712 dan Rp 4.523.538.662.

As of June 30, 2019 and December 31, 2018 the outstanding balances of bank loan from these facilities amounted to Rp 18,744,802,712 and Rp 4,523,538,662, respectively.

- d) Fasilitas kredit investasi sejumlah Rp 70.000.000.000 yang digunakan untuk proyek penyediaan infrastruktur telekomunikasi berupa BTS backhaul untuk PT Smartfren Telecom Tbk dan/atau PT Smart Telecom.

- d) Investment credit facility amounting to Rp 70,000,000,000 which will be used to construction project of telecommunication infrastructure of BTS backhaul for PT Smartfren Telecom Tbk and/or PT Smart Telecom

Fasilitas kredit ini memiliki periode pelunasan selama enam puluh enam (66) bulan sejak berakhirnya masa penarikan. Masa penarikan adalah 9 bulan.

This credit facility has a term of sixty six (66) months from the 9-month withdrawal period.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 saldo utang pokok bank atas fasilitas ini adalah masing-masing sebesar Rp 19.026.696.750 dan Rp 17.534.960.920.

As of June 30, 2019 and December 31, 2018 the outstanding balances of bank loan from these facilities amounted to Rp19,026,696,750 and Rp17,534,960,920, respectively.

Pembatasan Perusahaan atas perjanjian kredit dengan Mandiri meliputi mengikatkan diri sebagai penjamin utang/menjaminkan harta kekayaan kepada pihak lain dan memperoleh fasilitas kredit/pinjaman dari pihak lain.

The Covenant of the Company's for credit facility from Mandiri is the Company not to allowed to be debt guarantors/pledging assets to other parties and obtaining credit/loan facilities from other parties.

**PT Palapa Ring Barat (PRB) - Entitas Anak**

Berdasarkan Perjanjian Kredit Investasi (KI) dan Fasilitas *Non Cash Loan* (LC/SKBDN/BG) dengan PT Bank Mandiri (Persero) Tbk (Mandiri) tanggal 25 Juli 2016, PRB memperoleh fasilitas kredit sebagai berikut:

- a. Fasilitas Kredit Investasi ("KI") sebesar Rp 875.785.000.000 untuk membiayai pembangunan jaringan Tulang Punggung (*Backbone*) Serat Optik Nasional Paket Barat. Jangka waktu fasilitas kredit adalah 8 tahun sejak penandatanganan Perjanjian Kredit (termasuk *grace period* dan *availability period* selama 2 tahun, yaitu sejak tanggal 25 Juli 2016 sampai dengan 24 Juli 2024).
- b. Fasilitas Kredit *Non Cash Loan* (Letter of Credit (LC)/Surat Kredit Berdokumen Dalam Negeri (SKBDN)/Bank Garansi (BG)) sebesar Rp 500.000.000.000 yang merupakan sub limit dari KI dan digunakan untuk pembiayaan penerbitan LC Impor/SKBDN/BG untuk pengadaan material dan peralatan proyek pembangunan Jaringan Tulang Punggung (*Backbone*) Serat Optik Nasional Paket Barat. Jangka waktu fasilitas ini adalah 2 tahun sejak penandatanganan Perjanjian Kredit dan fasilitas ini sudah berakhir pada tahun 2018.
- c. Fasilitas Kredit *Non Cash Loan* (*Standby Letter of Credit* (SBLC)) sebesar Rp 57.000.000.000 untuk jaminan pelaksanaan proyek pembangunan Jaringan Tulang Punggung (*Backbone*) Serat Optik Nasional Paket Barat yang ditujukan kepada Kementerian Komunikasi dan Informatika Republik Indonesia dan fasilitas ini telah berakhir pada bulan Juli 2018.
- d. Fasilitas Kredit *Non Cash Loan* (Bank Garansi (BG)) sebesar Rp 26.000.000.000 untuk jaminan ketersediaan layanan yang ditujukan kepada Kementerian Komunikasi dan Informatika Republik Indonesia dan fasilitas ini telah berakhir pada bulan Juli 2017.

**PT Palapa Ring Barat (PRB) - a Subsidiary**

Based on Investment Credit (KI) and Non Cash Loan Facility (LC/SKBDN/BG) Agreement with PT Bank Mandiri (Persero) Tbk (Mandiri) dated July 25, 2016, the PRB obtained the following credit facilities:

- a. Investment Credit Facility ("KI") amounted to Rp 875,785,000,000 used to finance the construction of Backbone network of National Fiber Optic West Package. The period of credit facilities is 8 years from the signing of the Credit Agreement (include grace period and availability period within 2 years, which is dated from July 25, 2016 until July 24, 2024).
- b. Non Cash Loan Credit Facility (Letter of Credit (LC)/Surat Kredit Berdokumen Dalam Negeri (SKBDN)/Bank Guarantee (BG)) amounted to Rp 500,000,000,000 which is sub limit of KI to finance the issuance of LC Import/SKBDN/BG for purchasing the material and equipment construction of Backbone network of National Fiber Optic West Package project. Time period of this facility is 2 years from the signing of the Credit Agreement and this facility has ended on 2018.
- c. Non Cash Loan Credit Facility (Standby Letter of Credit (SBLC)) amounted to Rp 57,000,000,000 to guarantee the execution of construction of Backbone network of National Fiber Optic West Package project addressed to the Ministry of Communications and Information Technology Republic of Indonesia and this facility expired in July 2018.
- d. Non Cash Loan Credit Facility (Bank Guarantee (BG)) amounted to Rp 26,000,000,000 to guarantee the availability of services addressed to the Ministry of Communications and Information Technology Republic of Indonesia and this facility has expired in July 2017.

PRB melakukan perjanjian baru pada tanggal 18 Desember 2018 untuk Fasilitas Kredit *Non Cash Loan* (Bank Garansi (BG)) sebesar Rp 25.500.000.000 untuk jaminan ketersediaan layanan yang ditujukan kepada Kementerian Komunikasi dan Informatika Republik Indonesia dengan jangka waktu fasilitas ini adalah 2 bulan sejak penandatanganan Perjanjian.

- e. Fasilitas Kredit *Treasury Line* sebesar US\$18.500.000 untuk mengurangi risiko fluktuasi nilai tukar dan fasilitas ini telah berakhir pada bulan Juli 2018.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, saldo utang pokok bank atas fasilitas ini adalah sebesar Rp 752.423.220.879 dan Rp820.423.220.880.

Fasilitas ini dijamin dengan pembangunan jaringan tulang punggung (*backbone*) serat optik nasional paket barat termasuk jaringan fiber optik dan tanah, piutang usaha kepada Kementerian Komunikasi dan Informatika (Kominfo/BP3TI), pembayaran klaim kepada PT Penjaminan Infrastruktur Indonesia (PII), *corporate guarantee* dan *deficit cashflow* dari PT Mora Telematika Indonesia, gadai saham Perusahaan atas nama PT Ketrosden Triasmitra dan PT Mora Telematika Indonesia, gadai saham PT Inovasi Mas Mobilitas atas nama Farida Bau dan *Personal Guarantee* dari Galumbang Menak, pihak berelasi.

Fasilitas ini mengharuskan Perusahaan memenuhi beberapa persyaratan, yaitu persyaratan yang bersifat wajib untuk dilakukan dan hal-hal yang tidak boleh dilakukan tanpa persetujuan serta persyaratan tambahan lainnya, salah satunya adalah apabila proyek pembangunan jaringan tulang punggung (*backbone*) serat optik nasional paket barat telah selesai maka Perusahaan wajib menyediakan pencadangan dana minimal sebesar Rp 7.000.000.000 yang dibatasi penggunaannya sebagai pencadangan atas risiko dari tidak ditutupnya asuransi jaringan *submarine cable*/serat optik milik Perusahaan, apabila proyek pembangunan jaringan tulang punggung (*backbone*) Serat Optik Nasional Paket Barat telah selesai.

PRB entered into a new agreement on December 18, 2018 for Non Cash Loan Credit Facility (Bank Guarantee (BG)) amounted to Rp 25,500,000,000 to guarantee the availability of services addressed to the Ministry of Communications and Information Technology Republic of Indonesia with time period of this facility is 2 months from the signing of the Credit Agreement.

- e. Treasury Line Credit facility amounted to US\$18,500,000 to reduce the risk of exchange rate fluctuations and this facility has expired in July 2018.

As of June 30, 2019 and December 31, 2018 the outstanding balances of bank loan from these facilities amounted to Rp 752,423,220,879 and Rp 820,423,220,880, respectively.

These facilities are secured by the construction of national fiber optic backbone network western package including fiber optic network and land, trade receivables to Ministry of Communications and Information Technology (Kominfo/BP3TI), claim payments to PT Penjaminan Infrastruktur Indonesia (PII), corporate guarantee and deficit cashflow from PT Mora Telematika Indonesia, pledges of shares of the Company on behalf PT Ketrosden Triasmitra and PT Mora Telematika Indonesia, pledges of shares PT Inovasi Mas Mobilitas on behalf Farida Bau and Personal Guarantee of Galumbang Menak, related party.

The facilities agreement required the Company to comply with several requirements, such as requirements which are compulsive and matters which are not to be done without approval and other additional requirements, one of them is that when the construction of national fiber optic backbone network western package are completed then the Company must provide a minimum restricted funds amounting to Rp 7,000,000,000 to cover the risk of un insured of submarine cable/fiber optic owned by the Company when construction of backbone network of National Optical Fiber West Package project had finished.

Pembatasan PRB atas perjanjian kredit dengan Mandiri meliputi mengikatkan diri sebagai penjamin utang/menjaminkan harta kekayaan kepada pihak lain dan memperoleh fasilitas kredit/pinjaman dari pihak lain.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 seluruh saldo utang pokok bank atas pinjaman Grup pada Bank Mandiri adalah masing-masing sebesar Rp 1.003.286.793.985 dan Rp 1.093.881.153.371.

Pembayaran total pokok pinjaman oleh Grup pada Bank Mandiri untuk tahun 2019 dan 2018 masing-masing sebesar Rp 107.764.159.723 dan Rp 108.340.000.008.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 suku bunga yang dikenakan masing-masing berkisar antara 10,45% dan 11,5% per tahun dan antara 10,45% dan 11,5% per tahun.

Bunga pinjaman yang dibayarkan atas keseluruhan fasilitas pinjaman ini sebesar Rp 56.624.985.613 dan Rp 112.746.252.604 selama tahun 2019 dan 2018.

***PT Bank JTrust Indonesia Tbk (Jtrust)***

Perusahaan memperoleh beberapa fasilitas pinjaman dari PT Bank JTrust Indonesia Tbk sebagai berikut:

- a. Pada tanggal 23 Desember 2015, Perusahaan memperoleh fasilitas kredit investasi sebesar Rp 55.000.000.000 yang digunakan untuk pembiayaan proyek FTTX. Pada tahun 2016, Perusahaan telah mencairkan fasilitas ini seluruhnya.

Jangka waktu fasilitas kredit ditetapkan selama enam puluh (60) bulan sejak pencairan kredit.

Pinjaman tersebut di atas dijamin dengan peralatan telekomunikasi FTTX dan tanah dan bangunan serta mesin dan peralatan data center di Medan, Palembang, Surabaya dan Bali (Catatan 14).

- b. Pada tanggal 18 Mei 2016, Perusahaan memperoleh fasilitas kredit investasi sebesar Rp 100.000.000.000 yang digunakan untuk pembiayaan proyek *Ultimate Java Backbone*, Ring 1, 2 dan 3. Pada tahun 2018, fasilitas ini telah dicairkan seluruhnya.

The PRB's Covenant for credit facility with Mandiri is PRB not allowed to be debt guarantor/pledge assets to other parties and obtain new credit/loan facilities from other parties.

As of June 30, 2019 and December 31, 2018 the total outstanding balances of bank loan of the Group from these facilities in Bank Mandiri amounted to Rp 1,003,286,793,985 and Rp 1,093,881,153,371, respectively.

Total payments made by the Group for the principal loan balance of Bank Mandiri amounted to Rp 107,764,159,723 and Rp 108,340,000,008 in 2019 and 2018, respectively.

As of June 30, 2019 and December 31, 2018 the interest rate is between 10.45% and 11.5% per annum and between 10.45% and 11.5% per annum, respectively.

Total payment of interest expense on these loan facilities amounted to Rp 56,624,985,613 and Rp 112,746,252,604 in 2019 and 2018, respectively.

***PT Bank JTrust Indonesia Tbk (Jtrust)***

The Company obtained several loan facilities from PT Bank JTrust Indonesia Tbk as follows:

- a. On December 23, 2015, the Company obtained credit investment facility amounting Rp 55,000,000,000 which were used to finance FTTX project. In 2016, the Company has made full drawdown of the facility.

The credit facility has a term of sixty (60) months from the approval of credit agreement.

This loan is secured by telecommunication facilities of FTTX and land and building and machine and equipment of data center in Medan, Palembang, Surabaya and Bali (Note 14).

- b. On May 18, 2016, the Company obtained credit investment facility amounting to Rp 100,000,000,000 which were used to finance *Ultimate Java Backbone* Ring 1, 2 and 3 project. In 2018, the facility has been fully availed.



**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Jangka waktu fasilitas kredit ditetapkan selama tujuh puluh delapan (78) bulan sejak pencairan kredit.

The credit facility has a term of seventy eight (78) months from the approval of credit agreement.

Pinjaman tersebut di atas dijamin dengan peralatan telekomunikasi *Ultimate Java Backbone Ring 1,2,3* beserta pra sarana pendukungnya dan tanah dan bangunan serta mesin dan peralatan data center di Medan, Palembang, Surabaya dan Bali, dan tanah dan bangunan di Jakarta serta piutang perusahaan dan peralatan telekomunikasi NIX 1, FTTX dan *Ultimate Java Backbone* (Catatan 14).

This loan is secured by telecommunication facilities *Ultimate Java Backbone Ring 1,2,3* with its supporting facilities and land and building and machine and equipment of data center in Medan, Palembang, Surabaya and Bali, and land and building in Jakarta and also receivables of the Company and telecommunication facilities of Nix 1, FTTX and *Ultimate Java Backbone* project (Note 14).

Pembatasan Perusahaan atas perjanjian kredit dengan J-trust meliputi mengikatkan diri sebagai penjamin utang/menjaminkan harta kekayaan kepada pihak lain dan memperoleh fasilitas kredit/pinjaman dari bank lain.

The Covenant of the Company's for credit facility from J-trust is the Company not allowed to be debt guarantors/pledging assets to other parties and obtaining credit/loan facilities from other bank.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 saldo utang pokok atas fasilitas kredit ini masing-masing sebesar nihil dan Rp 113.395.631.564.

As of June 30, 2019 and December 31, 2018 the outstanding loan balances from this credit facility amounted to nil and Rp 113,395,631,564, respectively.

Pembayaran pokok pinjaman pada untuk tahun 2019 dan 2018 masing-masing sebesar Rp 113.395.631.564 dan Rp 19.894.368.421.

Payments of principal loan amounted to Rp 113,395,631,564 and Rp 19,894,368,421 in 2019 and 2018, respectively.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 suku bunga yang dikenakan berkisar antara 12% per tahun.

As of June 30, 2019 and December 31, 2018, the interest rate is between 12% per annum.

Bunga pinjaman yang dibayarkan selama tahun 2019 dan 2018, masing-masing sebesar Rp 5.832.664.830 dan Rp 15.018.637.183.

Interest expenses paid on this loan amounted to Rp 5,832,664,830 and Rp 15,018,637,183 in 2019 and 2018, respectively.

***PT Bank Panin Dubai Syariah Tbk (Bank Panin Syariah)***

***PT Bank Panin Dubai Syariah Tbk (Bank Panin Syariah)***

Pada tanggal 18 April 2013, Perusahaan memperoleh fasilitas wa'ad musyarakah, dimana Bank Panin Syariah memberikan fasilitas pinjaman sebesar Rp 90.000.000.000. Fasilitas ini telah dicairkan seluruhnya pada tahun 2014.

On April 18, 2013, the Company obtained "wa'ad musyarakah" facility, a financing facility granted by Bank Panin Syariah to the Company amounting to Rp 90,000,000,000. This facility has been fully withdrawn in 2014.

Fasilitas tersebut memiliki jangka waktu enam puluh (60) bulan sejak masing-masing pencairan kredit.

The facility bears a floating profit sharing rate and has a term of sixty (60) months from the each of withdrawal date.

Pinjaman ini digunakan untuk pembiayaan pengambil alihan (take over) dan investasi.

The proceeds was used to finance the existing credit investment facilities.

Pinjaman tersebut dijamin dengan bangunan shelter, perangkat BTS dan perangkat Serat Optik di Jawa Barat dan Jawa Tengah (Catatan 14), deposito senilai Rp 1.700.000.000 serta tagihan piutang efektif kepada PT Smartfren Telecom Tbk dan PT Telekomunikasi Selular (Catatan 6) serta jaminan perusahaan atas nama PT Gema Lintas Benua, pihak berelasi.

The above loans are secured by telecommunication facilities BTS and Fiber Optic in West Java and Central Java (Note 14), time deposit amounting to Rp 1,700,000,000, trade accounts receivable from PT Smartfren Telecom Tbk and PT Telekomunikasi Selular (Note 6) and corporate guarantee of PT Gema Lintas Benua, a related party.

Pada tanggal 18 November 2014, Perusahaan memperoleh fasilitas pembiayaan musyarakah, dimana Bank Panin Syariah memberikan fasilitas pinjaman sebesar Rp 70.000.000.000 yang digunakan untuk investasi upgrade *Java Ring Backbone* yang terdiri atas proyek *Metro WDM Inner* Jakarta dan Surabaya, *upgrade Java Network* dan *Protection, Java Access* dan Surabaya - Malang *Backbone*. Perusahaan telah mencairkan keseluruhan jumlah fasilitas kredit yang diberikan tersebut.

On November 18, 2014, the Company obtained musyarakah facility, from Bank Panin Syariah amounting to Rp 70,000,000,000 which were used to upgrade investment in Java Ring Backbone consists of Inner Metro WDM project in Jakarta and Surabaya, upgrade Java Network and Protection, Java Access and Surabaya - Malang backbone. These facilities were fully availed by the Company.

Jangka waktu fasilitas kredit ditetapkan selama enam puluh (60) bulan sejak masing-masing pencairan kredit.

The credit facility has a term of sixty (60) months from each of withdrawal date.

Pembatasan Perusahaan atas perjanjian kredit dengan Bank Panin Syariah meliputi mengikatkan diri sebagai penjamin utang/menjaminkan harta kekayaan kepada pihak lain.

The Covenant of the Company's for credit facility from Bank Panin Sharia is the Company not to allowed to be debt guarantors/pledging assets to other parties.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 saldo utang pokok atas fasilitas kredit masing-masing sebesar Rp 26.145.855.114 dan Rp 39.431.824.174.

As of June 30, 2019 and December 31, 2018 the outstanding loan balances from this credit facility amounted to Rp 26,145,855,114 and Rp 39,431,824,174, respectively.

Pembayaran pokok pinjaman pada tahun 2019 dan 2018 masing-masing sebesar Rp 17.113.236.162 dan Rp 35.321.080.451.

Payment of loan principal in 2019 and 2018 amounted to Rp 17,113,236,162 and Rp 35,321,080,451, respectively.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 tingkat bagi hasil yang diharapkan mengambang dikenakan 11% - 14,25% per tahun.

As of June 30, 2019 and December 31, 2018 the floating profit sharing rate is 11% - 14.25% per annum.

Bagi hasil yang dibayarkan masing-masing sebesar Rp 1.467.702.764 dan Rp 6.727.092.470 selama tahun 2019 dan 2018.

The profit sharing paid on this loan amounted to Rp 1,467,702,764 and Rp 6,727,092,470 in 2019 and 2018, respectively.

***PT Bank China Construction Bank  
Indonesia Tbk***

Pada tanggal 29 November 2016, Perusahaan memperoleh fasilitas kredit investasi sebesar Rp 50.000.000.000 dan Rp 10.000.000.000 (*uncommitted loan*) yang digunakan untuk pembangunan jaringan fiber optik *ultimate java backbone* Ring 4 dan 5. Perusahaan telah mencairkan seluruh fasilitas ini tahun 2018.

Jangka waktu fasilitas kredit ditetapkan selama tujuh puluh delapan (78) bulan sejak pencairan kredit (termasuk *grace period* dan *availability period* selama 18 bulan).

Pinjaman tersebut di atas dijamin dengan jaringan fiber optik *ultimate java backbone ring 4 dan 5* (Catatan 14).

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, saldo utang pokok atas fasilitas kredit masing-masing sebesar Rp 48.000.000.000 dan Rp 54.000.000.000.

Pembayaran pokok pinjaman pada tahun 2019 dan 2018 masing-masing sebesar Rp 6.000.000.000 dan Rp 6.000.000.000.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, suku bunga yang dikenakan masing-masing adalah 11,5% per tahun.

Bunga pinjaman yang dibayarkan selama tahun 2019 dan 2018 masing-masing sebesar Rp 2.994.152.775 dan Rp 6.408.888.241.

***PT Bank Negara Indonesia (Bank BNI)***

Pada tanggal 12 Februari 2019, Perusahaan memperoleh fasilitas pinjaman dari PT Bank Negara Indonesia (Persero) Tbk sebagai berikut:

- a. Fasilitas kredit investasi *refinancing* sebesar Rp 400.000.000.000 yang digunakan untuk pembiayaan *refinancing* aset proyek *Ultimate Java Backbone Ring 1, 2,3 dan jaringan FTTB*.

Fasilitas kredit ini memiliki periode pelunasan selama enam puluh (60) bulan sejak penandatanganan perjanjian kredit.

Pada tahun 2019, Perusahaan telah mencairkan fasilitas ini sebesar Rp 200.000.000.000.

***PT Bank China Construction Bank  
Indonesia Tbk***

On November 29, 2016, the Company obtained credit investments facility amounting to Rp 50,000,000,000 and Rp 10,000,000,000 (*uncommitted loan*) which was used to finance the network construction of *ultimate java backbone ring 4 and 5*, respectively. The Company has fully availed for these facilities in 2018.

The credit facility has a term seventy eight (78) months from the approval of credit agreement (include 18 months *grace period* and *availability period*).

This loan is secured by fiber optic network of *ultimate java backbone ring 4 and 5* (Note 14).

As of June 30, 2019 and December 31, 2018, the outstanding loan balances from this credit facility amounted to Rp 48,000,000,000 and Rp 54,000,000,000, respectively.

Payment of loan principal in 2019 and 2018 amounted to Rp 6,000,000,000 and Rp 6,000,000,000, respectively.

As of June 30, 2019 and December 31, 2018, the interest rate is 11.5% per annum.

Interest expenses paid on this loan amounted to Rp 2,994,152,775 and Rp 6,408,888,241 in 2019 and 2018.

***PT Bank Negara Indonesia (Bank BNI)***

On February 12, 2019, the Company obtained loan facility from PT Bank Negara Indonesia (Persero) Tbk as follows:

- a. Investment *refinancing* credit facility amounting to Rp 400,000,000,000 which will be used to *refinancing Ultimate Java Backbone Ring1,2,3 project and FTTB network*.

This credit facility has a term of sixty (60) months from the approval credit agreement.

In 2019, the Copany has drawdown this facility amounting to Rp 200,000,000,000.

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 saldo utang pokok bank atas fasilitas ini adalah masing-masing sebesar Rp 196.610.169.492 dan nihil.

As of June 30, 2019 and December 31, 2018 the outstanding balances of bank loan from these facilities amounted to Rp 196,610,169,492 and nil, respectively.

Pembayaran pokok pinjaman pada tahun 2019 dan 2018 masing-masing sebesar Rp 3.389.830.508 dan nihil.

Payment of loan principal in 2019 and 2018 amounted to Rp 3,389,830,508 and nil, respectively.

Pada tanggal 30 Juni 2019, suku bunga yang dikenakan masing-masing adalah 10,5% per tahun.

As of June 30, 2019, the interest rate is 10.5% per annum.

Bunga pinjaman yang dibayarkan selama tahun 2019 dan 2018 masing-masing sebesar Rp 2.391.696.666 dan nihil.

Interest expenses paid on this loan amounted to Rp 2,391,696,666 and nil in 2019 and 2018.

- b. Fasilitas *derivative line* sebesar USD 4.000.000 atau ekuivalen dalam valuta asing lainnya dengan jangka waktu 12 bulan sejak penandatanganan Perjanjian Pemberian Fasilitas *Derivative Line* (PPFDL). Tujuan penggunaan fasilitas ini adalah untuk transaksi treasury valuta asing *non today* dan transaksi *derivative* serta *structured product* dalam rangka lindung nilai (*hedging*).

- b. Derivative line facility amounting to USD 4,000,000 or equivalent in another foreign currency for a period of 12 months since signing Derivative Line Facility Agreement (PPFDL). The purpose of this facility is to non today foreign exchange transaction and others derivative transaction also structured product for hedging.

Sampai dengan tanggal 30 Juni 2019, Perusahaan belum menggunakan fasilitas kredit ini.

As of June 30, 2019, the Company has not utilized these credit facilities.

- c. Plafond fasilitas *letter of credit*/ SKBDN dengan sublimit garansi bank/ *SBL/C* sebesar Rp 20.000.000.000 dengan jangka waktu 12 bulan sejak penandatanganan Perjanjian Pemberian Fasilitas Kredit Tidak Langsung (PPFKTL). Tujuan penggunaan fasilitas ini adalah untuk pembukaan *L/C import*/ SKBDN *sight* and/atau *usance/180 days after BL date* dalam rangka pembelian barang dagangan/ bahan baku/ peralatan.

- c. Plafond letter of credit/ SKBDN with sublimit bank guarantee/ *SBL/C* facility amounting to Rp 20,000,000,000 for a period of 12 months since signing Indirect Credit Facility Agreement (PPFKTL). The purpose of this facility is to opening of *L/C import*/ SKBDN *sight* and/or *usance/180 days after BL date* in order to purchase merchandise/ raw material/ equipment.

Sampai dengan tanggal 30 Juni 2019, Perusahaan belum menggunakan fasilitas kredit ini.

As of June 30, 2019, the Company has not utilized these credit facilities.

**PT Palapa Timur Telematika (PTT) - Entitas Anak**

Berdasarkan Perjanjian Kredit dengan BNI tanggal 16 Maret 2017, PTT memperoleh fasilitas kredit sebagai berikut:

- a. Fasilitas Kredit Investasi Paket 1 and 2 ("KI paket 1 dan 2") masing-masing sebesar Rp 2.075.800.000.000 dan Rp 1.667.200.000.000 untuk membiayai pembangunan jaringan Tulang Punggung (*Backbone*) Serat Optik Nasional Paket Timur 1 yang menghubungkan 35 kabupaten/kota di Nusa Tenggara timur, Maluku, Papua dan Papua Barat dengan panjang sekitar 2.780 km (*inland*) dan 4.670 km (*submarine*). Jangka waktu fasilitas kredit adalah sepuluh (10) tahun sejak penandatanganan Perjanjian Kredit (termasuk *grace period* dan *availability period* selama dua (2) tahun, yaitu sejak tanggal 16 Maret 2017 sampai dengan 16 Maret 2027).
- b. Fasilitas Kredit Investasi - bunga dalam pembangunan (IDC) sebesar Rp 261.000.000.000 untuk pembiayaan bunga untuk kebutuhan pembayaran kewajiban bunga selama masa konstruksi. Jangka waktu fasilitas kredit adalah sepuluh (10) tahun sejak penandatanganan Perjanjian Kredit (termasuk *grace period* dan *availability period* selama dua (2) tahun, yaitu sejak tanggal 16 Maret 2017 sampai dengan 16 Maret 2027).

Fasilitas ini dijamin dengan peralatan serat optik dan infrastruktur sesuai perjanjian antara Kementerian Komunikasi dan Informatika (Kominfo/BP3TI) dan PTT, tanah yang akan digunakan sebagai lokasi infrastruktur fiber optik milik PTT, tagihan termin selama masa sewa kredit 10 tahun antara Kementerian Komunikasi dan Informatika (Kominfo/BP3TI) dan PTT, pembayaran klaim kepada PT Penjaminan Infrastruktur Indonesia (PII), gadai saham Perusahaan atas nama PT Infrastruktur Bisnis Sejahtera dan PT Mora Telematika Indonesia, dan *Personal Guarantee* dari Galumbang Menak, pihak berelasi.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, saldo utang pokok bank atas pinjaman konsolidasian Grup pada Bank BNI masing-masing sebesar Rp 3.696.782.056.272 dan Rp 3.204.467.646.820.

**PT Palapa Timur Telematika (PTT) - a Subsidiary**

Based on Credit Agreement with BNI dated March 16, 2017, PTT obtained the following credit facilities:

- a. Investment Credit Facility package 1 and 2 ("KI package 1 and 2") amounted to Rp 2,075,800,000,000 and Rp 1,667,200,000,000, respectively, used to finance the construction of Backbone network of National Fiber Optic East Package 1 which connected 35 towns/cities in East Nusa Tenggara, Maluku, Papua and West Papua with length around 2,780 km (*inland*) and 4,670 km (*submarine*). The term of credit facilities is ten (10) years from the signing of the Credit Agreement (include *grace period* and *availability period* within two (2) years, which is from March 16, 2017 until March 16, 2027).
- b. Investment Credit Facility – Interest During Construction (IDC) amounted to Rp 261,000,000,000 used to finance the interest in obligation for interest payment during construction. The term of credit facilities is ten (10) years from the signing of the Credit Agreement (include *grace period* and *availability period* within two (2) years, which is from March 16, 2017 until March 16, 2027).

These facilities are secured by the equipment of fiber optic and infrastructure as stated in an agreement between Ministry of Communications and Information Technology (Kominfo/BP3TI) and PTT, land which used as infrastructure location of fiber optic owned by PTT, receivable during rental credit period for 10 years between antara Kementerian Komunikasi dan Informatika (Kominfo/BP3TI) dan PTT, claim payments to PT Penjaminan Infrastruktur Indonesia (PII), pledges of shares of the Company on behalf PT Infrastruktur Bisnis Sejahtera and PT Mora Telematika Indonesia, and *Personal Guarantee* of Galumbang Menak, related party.

As of June 30, 2019 and December 31, 2018, the outstanding balances of bank loans from these facilities from Bank BNI amounted to Rp 3,696,782,056,272 and Rp 3,204,467,646,820, respectively.

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Fasilitas ini masih dalam periode masa tenggang, terhitung 24 bulan sejak tanggal perjanjian pinjaman ini atau sampai dengan 16 Maret 2019.

This facility is still within the grace period, commencing 24 months from the date of the loan agreement or until March 16, 2019.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, suku bunga yang dikenakan sebesar 9,75% per tahun.

As of June 30, 2019 and December 31, 2018, the interest rate is 9.75% per annum.

Bunga pinjaman yang dibayarkan atas keseluruhan fasilitas pinjaman ini masing-masing sebesar Rp 161.898.125.994 dan Rp 237.234.787.919 selama tahun 2019 dan 2018.

Interest expense paid on these loan facilities amounted to Rp 161,898,125,994 and Rp 237,234,787,919 in 2019 and 2018, respectively.

Pembatasan atas perjanjian kredit dengan BNI meliputi Pengikatkan diri sebagai penjamin utang/menjaminkan harta kekayaan kepada pihak lain dan memperoleh fasilitas kredit/pinjaman dari pihak lain.

The Covenant for credit facility from BNI is not to allowed to be debt guarantors/pledging assets to other parties and obtaining credit/loan facilities from other parties.

Rincian biaya provisi yang belum diamortisasi untuk keseluruhan utang bank pada tanggal 30 Juni 2019 dan 31 Desember 2018 adalah sebagai berikut:

The details of unamortized provision cost for all of bank loans As of June 30, 2019 and December 31, 2018 follows:

|   | 1 Januari/<br>January 1,<br>2019 | Penambahan Provisi/<br>Additions provision | Amortisasi 2019/<br>Amortization 2019 | 30 Juni/<br>June 30,<br>2019         |   |
|---|----------------------------------|--|---------------------------------------|--------------------------------------|---|
| <u>Biaya provisi belum diamortisasi:</u>    |                                  |  |                                       |                                      | <u>Unamortized provision costs:</u>         |
| PT Bank Negara Indonesia (Persero) Tbk      | 80.985.647.106                   | 4.150.000.000                              | (6.833.322.799)                       | 78.302.324.307                       | PT Bank Negara Indonesia (Persero) Tbk      |
| PT Bank Mandiri (Persero) Tbk               | 8.420.724.297                    | -  | (968.780.200)                         | 7.451.944.097                        | PT Bank Mandiri (Persero) Tbk               |
| PT Bank China Construction<br>Indonesia Tbk | 225.136.685                      | -  | (43.257.230)                          | 181.879.455                          | PT Bank China Construction<br>Indonesia Tbk |
| PT Bank Jtrust Indonesia Tbk                | 666.360.582                      | -  | (666.360.582)                         | -                                    | PT Bank Jtrust Indonesia Tbk                |
| Jumlah                                      | 90.297.868.670                   | 4.150.000.000                              | (8.511.720.811)                       | 85.936.147.859                       | Total                                       |
|   | 1 Januari/<br>January 1,<br>2018 | Penambahan Provisi/<br>Additions provision | Amortisasi 2018/<br>Amortization 2018 | 31 Desember/<br>December 31,<br>2018 |   |
| <u>Biaya provisi belum diamortisasi:</u>    |                                  |  |                                       |                                      | <u>Unamortized provision costs:</u>         |
| PT Bank Negara Indonesia (Persero) Tbk      | 91.574.441.274                   | -  | (10.588.794.168)                      | 80.985.647.106                       | PT Bank Negara Indonesia (Persero) Tbk      |
| PT Bank Mandiri (Persero) Tbk               | 8.345.783.958                    | 1.950.000.000                              | (1.875.059.661)                       | 8.420.724.297                        | PT Bank Mandiri (Persero) Tbk               |
| PT Bank Jtrust Indonesia Tbk                | 1.037.649.620                    | -  | (371.289.038)                         | 666.360.582                          | PT Bank Jtrust Indonesia Tbk                |
| PT Bank China Construction<br>Indonesia Tbk | 312.217.737                      | -  | (87.081.052)                          | 225.136.685                          | PT Bank China Construction<br>Indonesia Tbk |
| PT Bank Panin Dubai Syariah Tbk             | 6.065.925                        | -  | (6.065.925)                           | -                                    | PT Bank Panin Dubai Syariah Tbk             |
| Jumlah                                      | 101.276.158.514                  | 1.950.000.000                              | (12.928.289.844)                      | 90.297.868.670                       | Total                                       |

## 25. Liabilitas Sewa Pembiayaan

Berikut adalah pembayaran sewa pembiayaan minimum masa yang akan datang (future minimum lease payment) berdasarkan perjanjian sewa antara Grup dan PT Mitsubishi UFJ Lease & finance Indonesia (MULI):

|   | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |   |
|---|------------------------------|--------------------------------------|---|
| Pembayaran yang jatuh tempo pada tahun:                                 |                              |                                      | Payments due in:  |
| 2019  | 14.350.813.441               | 28.701.626.883                       | 2019  |
| 2020  | 28.701.626.883               | 28.701.626.883                       | 2020  |
| 2021  | 28.701.626.883               | 28.701.626.883                       | 2021  |
| 2022  | 28.701.626.883               | 28.701.626.883                       | 2022  |
| 2023  | <u>25.708.041.227</u>        | <u>25.708.041.227</u>                | 2023  |
| Jumlah pembayaran sewa pembiayaan minimum                               | 126.163.735.317              | 140.514.548.759                      | Total minimum lease liabilities                                 |
| Bunga   | <u>(28.222.902.111)</u>      | <u>(34.216.602.949)</u>              | Interest  |
| Nilai sekarang pembayaran sewa pembiayaan minimum                       | 97.940.833.206               | 106.297.945.810                      | Present value of minimum lease liabilities                      |
| Bagian yang akan jatuh tempo dalam satu tahun                           | <u>(18.204.980.957)</u>      | <u>(17.201.666.860)</u>              | Less: Current portion   |
| Bagian utang jangka panjang yang akan jatuh tempo lebih dari satu tahun | <u>79.735.852.248</u>        | <u>89.096.278.950</u>                | Long-term portion of lease liabilities - net of current portion |

Liabilitas sewa pembiayaan merupakan liabilitas atas perolehan fiber optic dan peralatan telekomunikasi oleh MULI pada tanggal 19 September 2018. Liabilitas sewa pembiayaan berjangka waktu lima (5) tahun, dengan suku bunga efektif 11,5% per tahun dan dijamin dengan aset yang disewa (Catatan 14).

The following are the future minimum lease payments based on the lease agreement between the Group and PT Mitsubishi UFJ Lease & finance Indonesia (MULI):

Lease liabilities represent liabilities for the acquisition of fiber optic and telecommunication equipment by MULI on September 19, 2018. This liability has terms of five (5) years with effective interest rates at 11.5% per annum which are collateralized with the related leased assets (Note 14).

## 26. Utang Obligasi

Perincian utang obligasi adalah sebagai berikut:

| Seri/<br>Series   | Suku Bunga/<br>Interest Rate | Jatuh Tempo (Tahun)/<br>Due Date (Year) | Nilai Nominal/<br>Nominal Value | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |
|---|------------------------------|---|---------------------------------|------------------------------|--------------------------------------|
| Seri A  | 9,90%                        | 3                                       | 540.000.000.000                 | 540.000.000.000              | 540.000.000.000                      |
| Seri B  | 10,50%                       | 5                                       | 460.000.000.000                 | <u>460.000.000.000</u>       | <u>460.000.000.000</u>               |
| Jumlah utang obligasi/Total outstanding bonds   |                              |   |                                 | 1.000.000.000.000            | 1.000.000.000.000                    |
| Biaya provisi dan biaya transaksi yang belum diamortisasi/<br>Unamortized provision fee and transaction costs |                              |   |                                 | <u>(6.420.691.716)</u>       | <u>(7.694.241.597)</u>               |
| Jumlah - bersih/net   |                              |   |                                 | <u>993.579.308.284</u>       | <u>992.305.758.403</u>               |

## 26. Bonds Payable

The following are the details of bonds payable:

Pada bulan Desember 2017, Grup menerbitkan obligasi dalam Rupiah dengan suku bunga tetap, bunga dibayar setiap triwulanan, dan tanpa jaminan atas obligasi ini. Jangka waktu obligasi Seri A adalah tiga (3) tahun dan jatuh tempo pada tahun 2020 dengan suku bunga tetap 9,9%. Jangka waktu obligasi Seri B adalah lima (5) tahun dan jatuh tempo pada tahun 2022 dengan suku bunga tetap 10,5% per tahun. Seluruh obligasi dijual pada nilai nominal dan tercatat di Bursa Efek Indonesia, dengan PT Bank Mega Tbk sebagai wali amanat.

Rencana penggunaan dana obligasi adalah untuk (i) 90% akan digunakan untuk kebutuhan investasi pembangunan jaringan backbone dan proyek FTTX (ii) 10% akan digunakan untuk kebutuhan modal kerja Perusahaan.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, peringkat obligasi Grup yang dibuat oleh PT Pemeringkat Efek Indonesia adalah A.

## **27. Utang Kepada Pemegang Saham**

Utang kepada pemegang saham merupakan uang muka setoran modal dari PT Candrakarya Multikreasi berdasarkan perjanjian mengenai uang muka setoran modal dalam Perseroan nomor 012/PKS/MTI-CKM-I/2017 tanggal 18 Januari 2017 yang telah diamandemen pada tanggal 20 Desember 2018 dengan perjanjian Nomor 126/AMD/MTI-CKM/XII/2018.

Uang muka setoran modal ini akan dikonversi seluruhnya menjadi modal saham Perusahaan dan tidak ada pengenaan bunga dan pengembalian atas uang muka ini.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018, saldo uang muka setoran modal kepada pemegang saham masing-masing sebesar Rp 844.408.372.000.

In December 2017, the Group issued Rupiah denominated bonds with fixed interest rate payable quarterly, and without collateral. The Series A bonds have a term of three (3) years until 2020. Interest rate is fixed at 9.9% per annum. The Series B bonds have a term of five (5) years until 2022. Interest rate is fixed at 10.5% per annum. All the bonds were sold at its nominal value and are listed at the Indonesia Stock Exchange, with PT Bank Mega Tbk as trustee.

Usage plan of obligation fund is used for (i) 90% for investment of backbone network construction and Project FTTX (ii) 10% for working capital of the Company.

As of June 30, 2019 and December 31, 2018, based on the rating issued by PT Pemeringkat Efek Indonesia, the bonds are rated is A.

## **27. Shareholder Loan**

Shareholder loan represent, deposit for future stock subscription from PT Candrakarya Multikreasi by entered into an agreement of deposit for future stock subscription of the Company with number 012/PKS/MTI-CKMI/2017 on January 18, 2017 which was amended on December 20, 2018 with the agreement number 126/AMD/MTI-CKM/XII/2018.

All of deposit for future stock subscription for shares will be converted into the Company's share capital and there is no interest and repayment on this deposits.

As of June 30, 2019 and December 31, 2018, the balance of deposit for future stock subscription amounting to Rp 844,408,372,000, respectively.



## 28. Penilaian Nilai Wajar

Tabel berikut menyajikan pengukuran nilai wajar aset dan liabilitas tertentu Grup:

| 30 Juni 2019/June 30, 2019   |   |  |   |
|--|---|--|---|
| Pengukuran nilai wajar menggunakan/<br>Fair value measurement using: |   |  |   |
| Nilai Tercatat/<br>Carrying Values                                   | Harga kuotasi dalam pasar aktif/<br>(Level 1)/<br>Quoted prices<br>in active markets<br>(Level 1) | Input signifikan yang dapat diobservasi<br>(Level 2)/<br>Significant<br>observable inputs<br>(Level 2) | Input signifikan yang tidak dapat diobservasi<br>(Level 3)/<br>Significant<br>unobservable<br>inputs<br>(Level 3) |
| <b>Aset yang diukur pada nilai wajar:</b>                            |   |  |   |
| <b>Aset tetap dengan model revaluasi</b>                             |   |  |   |
| Bangunan   | 64.820.025.516  | -  | 64.820.025.516  |
| Perangkat dan perabot kantor   | 10.482.226.404  | -  | 10.482.226.404  |
| Peralatan telekomunikasi   | 1.223.643.782.663   | -  | 1.223.643.782.663   |
| Kendaraan  | 2.005.457.772   | -  | 2.005.457.772   |
| <b>Liabilitas yang nilai wajarnya disajikan</b>                      |   |  |   |
| Pinjaman dan utang dengan bunga                                      |   |  |   |
| Utang bank (bagian jangka pendek dan bagian jangka panjang)          | 4.858.742.871.878   | -  | 4.858.742.871.878   |
| Sewa pembiayaan (bagian jangka pendek dan bagian jangka panjang)     | 97.940.833.205  | -  | 97.940.833.205  |
| Utang obligasi - jangka panjang                                      | 993.579.308.284   | -  | 993.579.308.284   |
| Utang pinjaman   | 94.369.269.384  | -  | 94.369.269.384  |

## 28. Fair Value Measurement

The following table provides the fair value measurement of the Group's certain assets and liabilities:

| 30 Juni 2019/June 30, 2019   |   |  |   |
|--|---|--|---|
| Pengukuran nilai wajar menggunakan/<br>Fair value measurement using: |   |  |   |
| Nilai Tercatat/<br>Carrying Values                                   | Harga kuotasi dalam pasar aktif/<br>(Level 1)/<br>Quoted prices<br>in active markets<br>(Level 1) | Input signifikan yang dapat diobservasi<br>(Level 2)/<br>Significant<br>observable inputs<br>(Level 2) | Input signifikan yang tidak dapat diobservasi<br>(Level 3)/<br>Significant<br>unobservable<br>inputs<br>(Level 3) |
| <b>Assets measured at fair value:</b>                                |   |  |   |
| <b>Revalued property and equipment</b>                               |   |  |   |
| Buildings  | 64.820.025.516  | -  | 64.820.025.516  |
| Office furniture and fixtures  | 10.482.226.404  | -  | 10.482.226.404  |
| Telecommunication facilities   | 1.223.643.782.663   | -  | 1.223.643.782.663   |
| Vehicles   | 2.005.457.772   | -  | 2.005.457.772   |
| <b>Liabilities for which fair values are disclosed:</b>              |   |  |   |
| Interest-bearing loans and borrowings:                               |   |  |   |
| Bank loans (including current and noncurrent portion)                | 4.858.742.871.878   | -  | 4.858.742.871.878   |
| Lease liabilities (including current and noncurrent portion)         | 97.940.833.205  | -  | 97.940.833.205  |
| Bonds payable - long term  | 993.579.308.284   | -  | 993.579.308.284   |
| Loan payable   | 94.369.269.384  | -  | 94.369.269.384  |

| 31 Desember 2018/December 31, 2018                                   |   |  |   |
|--|---|--|---|
| Pengukuran nilai wajar menggunakan/<br>Fair value measurement using: |   |  |   |
| Nilai Tercatat/<br>Carrying Values                                   | Harga kuotasi dalam pasar aktif/<br>(Level 1)/<br>Quoted prices<br>in active markets<br>(Level 1) | Input signifikan yang dapat diobservasi<br>(Level 2)/<br>Significant<br>observable inputs<br>(Level 2) | Input signifikan yang tidak dapat diobservasi<br>(Level 3)/<br>Significant<br>unobservable<br>inputs<br>(Level 3) |
| <b>Aset yang diukur pada nilai wajar:</b>                            |   |  |   |
| <b>Aset tetap dengan model revaluasi</b>                             |   |  |   |
| Bangunan   | 62.971.101.972  | -  | 62.971.101.972  |
| Perangkat dan perabot kantor   | 7.667.819.756   | -  | 7.667.819.756   |
| Peralatan telekomunikasi   | 1.177.799.196.078   | -  | 1.177.799.196.078   |
| Kendaraan  | 2.167.348.877   | -  | 2.167.348.877   |
| <b>Liabilitas yang nilai wajarnya disajikan</b>                      |   |  |   |
| Pinjaman dan utang dengan bunga                                      |   |  |   |
| Utang bank (bagian jangka pendek dan bagian jangka panjang)          | 4.375.446.563.085   | -  | 4.375.446.563.085   |
| Sewa pembiayaan (bagian jangka pendek dan bagian jangka panjang)     | 106.297.945.810   | -  | 106.297.945.810   |
| Utang obligasi - jangka panjang                                      | 992.305.758.403   | -  | 992.305.758.403   |
| Utang pinjaman   | 104.250.548.544   | -  | 104.250.548.544   |

| 31 Desember 2018/December 31, 2018                                   |   |  |   |
|--|---|--|---|
| Pengukuran nilai wajar menggunakan/<br>Fair value measurement using: |   |  |   |
| Nilai Tercatat/<br>Carrying Values                                   | Harga kuotasi dalam pasar aktif/<br>(Level 1)/<br>Quoted prices<br>in active markets<br>(Level 1) | Input signifikan yang dapat diobservasi<br>(Level 2)/<br>Significant<br>observable inputs<br>(Level 2) | Input signifikan yang tidak dapat diobservasi<br>(Level 3)/<br>Significant<br>unobservable<br>inputs<br>(Level 3) |
| <b>Assets measured at fair value:</b>                                |   |  |   |
| <b>Revalued property and equipment</b>                               |   |  |   |
| Buildings  | 62.971.101.972  | -  | 62.971.101.972  |
| Office furniture and fixtures  | 7.667.819.756   | -  | 7.667.819.756   |
| Telecommunication facilities   | 1.177.799.196.078   | -  | 1.177.799.196.078   |
| Vehicles   | 2.167.348.877   | -  | 2.167.348.877   |
| <b>Liabilities for which fair values are disclosed:</b>              |   |  |   |
| Interest-bearing loans and borrowings:                               |   |  |   |
| Bank loans (including current and noncurrent portion)                | 4.375.446.563.085   | -  | 4.375.446.563.085   |
| Lease liabilities (including current and noncurrent portion)         | 106.297.945.810   | -  | 106.297.945.810   |
| Bonds payable - long term  | 992.305.758.403   | -  | 992.305.758.403   |
| Loan payable   | 104.250.548.544   | -  | 104.250.548.544   |

## Hirarki Nilai Wajar

Nilai wajar instrumen keuangan yang tidak diperdagangkan di pasar aktif ditentukan menggunakan teknik penilaian. Teknik penilaian ini memaksimalkan penggunaan data pasar yang dapat diobservasi yang tersedia dan sesedikit mungkin mengandalkan estimasi spesifik yang dibuat oleh entitas. Jika seluruh input signifikan yang dibutuhkan untuk menentukan nilai wajar dapat diobservasi, maka instrumen tersebut termasuk dalam hirarki Level 2.

Jika satu atau lebih input signifikan tidak diambil dari data pasar yang dapat diobservasi, maka instrumen tersebut termasuk dalam hirarki level 3.

## Fair Value Hierarchy

The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity's specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2.

If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

Teknik penilaian spesifik yang digunakan untuk menentukan nilai wajar instrumen keuangan seperti analisa arus kas diskonto, digunakan untuk menentukan nilai wajar instrumen keuangan.

Specific valuation techniques used to value financial instruments such as discounted cash flow analysis, are used to determine fair value of the financial instruments.

Pengukuran nilai wajar berulang aset non keuangan termasuk dalam Level 3 hirarki nilai wajar sebagaimana dijelaskan pada Catatan 2.

The fair value measurement for recurring non-financial assets falls within level 3 of the fair value hierarchy outlined in Note 2.

Informasi tentang pengukuran nilai wajar yang menggunakan input signifikan yang tidak dapat diobservasi (Level 2) adalah pendekatan harga pasar pembandingan untuk bangunan, perangkat dan perabot kantor, peralatan telekomunikasi dan kendaraan.

The information about fair value measurements using significant unobservable inputs (Level 2) is market comparable approach for building, office furniture and fixtures, telecommunication facilities and vehicles.

Seluruh aset dimanfaatkan pada penggunaan tertinggi dan terbaiknya.

All assets are based on their highest and best use.

Aset-aset tertentu telah dinilai oleh penilai independen sebagaimana diungkapkan pada Catatan 14.

These assets has been valued by independent valuers as mentioned in Note 14.

## 29. Modal Saham

Susunan pemegang saham Perusahaan pada tanggal 30 Juni 2019 dan 31 Desember 2018 adalah sebagai berikut:

## 29. Capital Stock

The composition of the Company's stockholders as of June 30, 2019 and December 31, 2018 follows:

| Pemegang Saham                             | 31 Maret 2019 dan 31 Desember 2018/<br>March 31, 2019 and December 31, 2018 |   |  | Name of Stockholder                           |
|--|---|---|--|---|
|  | Jumlah Saham/<br>Number of Shares   | Persentase Kepemilikan/<br>Percentage of Ownership<br>% | Jumlah Total/<br>Paid-up Capital Stock<br>Rp |   |
| Saham seri A<br>PT Gema Lintas Benua       | 250.000   | 42,50   | 25.000.000.000                               | Series A shares<br>PT Gema Lintas Benua       |
| Saham seri B<br>PT Candrakarya Multikreasi | 338.235   | 57,50   | 273.750.159.015                              | Series B shares<br>PT Candrakarya Multikreasi |
| Jumlah                                     | <u>588.235</u>  | <u>100,00</u>   | <u>298.750.159.015</u>                       | Total   |

Berdasarkan akta No. 88 tanggal 18 Agustus 2017 dari Ryan Bayu Chandra, S.H., M.Kn., notaris di Jakarta terdapat perubahan pemegang saham perusahaan dari PT Sumber Aneka Sukses ke PT Gema Lintas Benua.

Based on notarial deed No. 88 dated August 18, 2017 of Ryan Bayu Chandra, S.H., M.Kn., a public notary in Jakarta, regarding the changes in shareholders of the Company from PT Sumber Aneka Sukses to PT Gema Lintas Benua.

### Manajemen Permodalan

Tujuan utama dari pengelolaan modal Grup adalah untuk memastikan bahwa Grup mempertahankan rasio modal yang sehat dalam rangka mendukung bisnis dan memaksimalkan nilai pemegang saham.

### Capital Management

The primary objective of Group's capital management is to ensure that it maintains healthy capital ratios in order to support its business and maximize shareholder value.

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Grup mengelola struktur modal dan membuat penyesuaian terhadap struktur modal sehubungan dengan perubahan kondisi ekonomi. Grup memantau modalnya dengan menggunakan analisa rasio utang terhadap modal, yakni membagi utang bersih terhadap jumlah modal.

The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. The Group monitors its capital using debt to equity ratio, by dividing net debt with the total equity.

Rasio utang bersih terhadap ekuitas pada tanggal 30 Juni 2019 dan 31 Desember 2018 adalah sebagai berikut:

Ratio of net debt to equity as of June 30, 2019 and December 31, 2018 follows:

|                                     | 30 Juni/<br>June 30,<br>2018 | 31 Desember/<br>December 31,<br>2018 |                                 |
|-------------------------------------|------------------------------|--------------------------------------|---------------------------------|
| Jumlah pinjaman                     | 6.070.778.137.865            | 5.617.732.640.016                    | Total borrowings                |
| Dikurangi: kas dan setara kas       | <u>511.656.025.578</u>       | <u>746.439.069.086</u>               | Less: cash and cash equivalents |
| Utang bersih                        | <u>5.559.122.112.287</u>     | <u>4.871.293.570.930</u>             | Net debt                        |
| Jumlah ekuitas                      | <u>2.074.091.608.628</u>     | <u>1.530.000.098.982</u>             | Total equity                    |
| Rasio utang bersih terhadap ekuitas | <u>268,03%</u>               | <u>318,39%</u>                       | Net debt to equity              |

**30. Tambahan Modal Disetor**

Akun ini merupakan tambahan modal disetor sehubungan dengan:

**30. Additional Paid-in Capital**

This account represents additional paid-in capital in connection with the following:

|  | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |   |
|--|------------------------------|--------------------------------------|---|
| Selisih nilai transaksi restrukturisasi entitas pengendali | (5.551.275.912)              | (5.551.275.912)                      | Difference in value of restructuring transactions among entities under common control |
| Penambahan dari program pengampunan pajak                  | <u>3.021.187.000</u>         | <u>3.021.187.000</u>                 | Additional from tax amnesty program   |
| Saldo akhir  | <u>(2.530.088.912)</u>       | <u>(2.530.088.912)</u>               | Ending balance  |

Tambahan modal disetor sebesar Rp 5.551.275.912 merupakan selisih antara jumlah imbalan yang dialihkan dan nilai tercatat investasi di PT Indo Pratama Teleglobal, yang diakuisisi untuk entitas sepengendali.

Additional paid in capital amounting Rp 5,551,275,912 represents the difference between the consideration transferred and the carrying amount of investment in PT Indo Pratama Teleglobal, an associate acquired from an entity under common control.

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

**31. Kepentingan Nonpengendali**

Akun ini merupakan bagian kepemilikan nonpengendali atas aset bersih entitas anak, dengan rincian sebagai berikut:

**31. Non-controlling Interest**

This account represents the share of non-controlling stockholders on the net assets of the subsidiary, with details as follows:

| Entitas Anak/<br>Subsidiary    | Modal Saham/<br>Capital Stock | Saldo Laba/<br>Retained Earnings | 30 Juni/June 30, 2019                               |   |                       |                        | Jumlah/<br>Total |
|--------------------------------|-------------------------------|----------------------------------|---|---|-----------------------|------------------------|------------------|
|                                |                               |                                  | Laba<br>periode berjalan/<br>Profit<br>for the year | Penghasilan<br>komprehensif lain/<br>Other<br>comprehensive<br>Income | Dividen/<br>Dividends |                        |                  |
| PT Palapa Ring Barat           | 1.100.000.000                 | 857.640.996                      | 385.139.538   | -   | -                     | 2.342.780.534          |                  |
| PT Oxygen Multimedia Indonesia | 1.000.000                     | 15.129.139                       | 41.635.441  | -   | (37.876.605)          | 19.887.975             |                  |
| PT Palapa Timur Telematika     | 3.300.000.000                 | 78.929.454.571                   | 97.167.574.710                                      | -   | -                     | 179.397.029.281        |                  |
| <b>Jumlah/Total</b>            | <b>4.401.000.000</b>          | <b>79.802.224.706</b>            | <b>97.594.349.689</b>                               | <b>-</b>  | <b>(37.876.605)</b>   | <b>181.759.697.790</b> |                  |

| Entitas Anak/<br>Subsidiary    | Modal Saham/<br>Capital Stock | Saldo Laba/<br>Retained Earnings | 31 Desember/December 31, 2018                       |   |                       |                       | Jumlah/<br>Total |
|--------------------------------|-------------------------------|----------------------------------|---|---|-----------------------|-----------------------|------------------|
|                                |                               |                                  | Laba<br>periode berjalan/<br>Profit<br>for the year | Penghasilan<br>komprehensif lain/<br>Other<br>comprehensive<br>Income | Dividen/<br>Dividends |                       |                  |
| PT Palapa Ring Barat           | 1.100.000.000                 | 384.799.389                      | 483.432.658   | (10.591.051)  | -                     | 1.957.640.996         |                  |
| PT Oxygen Multimedia Indonesia | 1.000.000                     | 3.926.025                        | 57.286.828  | (83.714)  | (46.000.000)          | 16.129.139            |                  |
| PT Palapa Timur Telematika     | 3.300.000.000                 | (17.548.963.041)                 | 96.561.260.122                                      | (82.842.510)  | -                     | 82.229.454.571        |                  |
| <b>Jumlah/Total</b>            | <b>4.401.000.000</b>          | <b>(17.160.237.627)</b>          | <b>97.101.979.608</b>                               | <b>(93.517.275)</b>   | <b>(46.000.000)</b>   | <b>84.203.224.706</b> |                  |

**32. Pendapatan**

**32. Revenues**

|   | 30 Juni/<br>June 30,<br>2019 | 30 Juni/<br>June 30,<br>2018 |   |
|---|------------------------------|------------------------------|---|
| <b>Penyelenggaraan telekomunikasi</b>           |                              |                              | <b>Telecommunication operations</b>           |
| Jaringan domestik                               | 268.844.280.769              | 227.615.722.166              | Domestic link                                 |
| Internet  | 256.139.204.091              | 174.857.820.869              | Internet                                      |
| Jaringan internasional                          | 93.408.256.810               | 74.363.510.214               | International link                            |
| Sub Jumlah                                      | 618.391.741.670              | 476.837.053.249              | Subtotal                                      |
| <b>Non- penyelenggaraan telekomunikasi</b>      |                              |                              | <b>Non-telecommunication operations</b>       |
| Pusat data                                      | 11.510.757.978               | 7.739.118.522                | Data Center                                   |
| Indefeasible Right of Use (IRU)<br>(Catatan 21) | 2.827.808.233                | 2.750.333.233                | Indefeasible Rights of Use (IRU)<br>(Note 21) |
| Pendapatan konstruksi dari konsesi jasa         | 792.338.440.218              | 1.014.221.995.433            | Construction revenue from concession project  |
| Pendapatan keuangan dari konsesi jasa           | 579.816.687.590              | 279.456.860.887              | Financial revenue from concession project     |
| Lain-lain                                       | 225.048.528.494              | 90.024.594.655               | Others  |
| Sub Jumlah                                      | 1.611.542.222.513            | 1.394.192.902.730            | Subtotal                                      |
| <b>Jumlah</b>                                   | <b>2.229.933.964.183</b>     | <b>1.871.029.955.979</b>     | <b>Total</b>                                  |

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Pendapatan dari pihak berelasi masing-masing sebesar 0,26% dan 0,33% untuk tahun yang berakhir 30 Juni 2019 dan 30 Juni 2018 dari jumlah pendapatan (Catatan 38).

Revenues from related parties represent 0.26% and 0.33% for the years ended June 30, 2019 and June 30, 2018 respectively, of the total revenues (Note 38).

Pendapatan non-penyelenggara telekomunikasi - lain-lain merupakan pendapatan dari proyek pembangunan fiberisasi dan pendapatan konsesi atas project palapa ring barat dan palapa ring timur.

Revenues from non-telecommunication operations - others represents revenues derived from fiberization project and concession revenue of west palapa ring and east palapa ring project.

### 33. Beban Langsung

Rincian dari beban langsung adalah sebagai berikut:

|   | 30 Juni/<br>June 30,<br>2019    | 30 Juni/<br>June 30,<br>2018    |
|---|---------------------------------|---------------------------------|
| <b>Penyelenggaraan telekomunikasi</b>       |                                 |                                 |
| Jaringan domestik                           | 147.045.241.652                 | 90.114.030.760                  |
| Internet                                    | 35.262.775.355                  | 24.395.905.146                  |
| Jaringan internasional                      | 18.778.852.328                  | 18.705.885.596                  |
| Sub jumlah                                  | <u>201.086.869.335</u>          | <u>133.215.821.502</u>          |
| <b>Non - penyelenggaraan telekomunikasi</b> |                                 |                                 |
| Penyusutan                                  | 73.563.047.380                  | 58.528.153.444                  |
| BHP - USO                                   | 12.637.310.738                  | 9.734.440.342                   |
| Biaya persediaan                            | 1.861.543.373                   | 1.714.070.059                   |
| Beban konstruksi dari konsesi jasa          | 793.235.859.572                 | 1.014.221.995.433               |
| Lain - lain                                 | 80.370.471.541                  | 31.004.908.326                  |
| Sub jumlah                                  | <u>961.668.232.604</u>          | <u>1.115.203.567.604</u>        |
| Jumlah                                      | <u><u>1.162.755.101.939</u></u> | <u><u>1.248.419.389.106</u></u> |

### 33. Direct Costs

The details of direct costs are as follows

#### Telecommunication operations

Domestic link  
Internet  
International link

Subtotal

#### Non - telecommunication operations

Depreciation  
BHP - USO  
Inventory cost  
Construction cost from concession project  
Others

Subtotal

Total

Pembelian dari pihak berelasi masing-masing sebesar 0,08% dan 0,02% untuk tahun yang berakhir 30 Juni 2019 dan 30 Juni 2018 dari jumlah pendapatan (Catatan 38).

Purchases from related parties represent 0.08% and 0.02% for the years ended Maret 31, 2019 and June 30, 2018, respectively, of the total revenues (Note 38).

Beban langsung non-penyelenggara telekomunikasi - lain-lain merupakan pendapatan dari proyek pembangunan fiberisasi dan biaya konsesi atas project palapa ring barat dan palapa ring timur.

Direct cost from non-telecommunication operations - others represents revenues derived from fiberization project and concession cost of west palapa ring and east palapa ring project.

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

**34. Beban Usaha**

Rincian dari beban usaha adalah sebagai berikut:

|  | 30 Juni/<br>June 30,<br>2019 | 30 Juni/<br>June 30,<br>2018 |  |
|--|------------------------------|------------------------------|--|
| Gaji dan tunjangan                               | 111.456.548.832              | 77.107.533.617               | Salaries and allowances                        |
| Perbaikan dan pemeliharaan                       | 35.100.305.355               | 19.136.776.452               | Repairs and maintenance                        |
| Asuransi   | 17.727.995.873               | 6.999.096.309                | Insurance                                      |
| Perjalanan dinas                                 | 12.276.944.075               | 5.079.550.423                | Business travel                                |
| Jasa profesional                                 | 11.714.020.753               | 1.509.336.607                | Professional fees                              |
| Penyusutan (Catatan 14)                          | 11.350.347.811               | 11.759.505.135               | Depreciation (Note 14)                         |
| Pemasaran  | 10.281.147.494               | 6.420.628.514                | Marketing                                      |
| Komunikasi dan utilitas                          | 10.084.343.048               | 7.676.836.476                | Communication and utilities                    |
| Sewa   | 7.863.864.089                | 6.090.679.376                | Space rental                                   |
| Jamuan dan representasi                          | 4.894.711.493                | 3.511.260.758                | Entertainment and representation               |
| Imbalan kerja jangka panjang<br>karyawan         | 4.775.476.042                | 4.161.616.255                | Long-term employee benefits                    |
| Kantor   | 2.522.461.317                | 1.463.205.188                | Office supplies                                |
| Beban Pajak                                      | 2.418.637.552                | 1.242.742.446                | Tax expenses                                   |
| Cadangan kerugian penurunan<br>nilai (Catatan 6) | 2.164.867.467                | 67.038.208                   | Provision for impairment (Note 6)              |
| Izin legal                                       | 1.799.528.851                | 1.228.782.627                | Legal license                                  |
| Amortisasi aset tak berwujud<br>(Catatan 15)     | 75.846.844                   | 389.266.397                  | Amortization of intangible assets<br>(Note 15) |
| Lain-lain (masing-masing dibawah<br>Rp 100 juta) | 2.869.938.440                | 2.044.153.050                | Others (each below<br>Rp 100 million)          |
| Jumlah   | <u>249.376.985.336</u>       | <u>155.888.007.838</u>       | Total  |

**34. Operating Expenses**

The details of operating expenses are as follows

**35. Pajak Penghasilan**

Beban (penghasilan) pajak Grup terdiri dari:

|                 | 30 Juni/<br>June 30,<br>2019 | 30 Juni/<br>June 30,<br>2018 |                |
|-----------------|------------------------------|------------------------------|----------------|
| Pajak kini      |                              |                              | Current tax    |
| Perusahaan      | 30.510.080.250               | 14.965.086.000               | The Company    |
| Entitas anak    | 8.935.831.750                | 4.938.495.500                | The Subsidiary |
| Pajak tangguhan | 10.726.420.298               | (12.997.286.475)             | Deferred tax   |
| Jumlah          | <u>50.172.332.298</u>        | <u>6.906.295.025</u>         | Total          |

**35. Income Tax**

Tax expense (income) of Group consists of the following:

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

**Pajak Kini**

Rekonsiliasi laba sebelum pajak menurut laporan laba rugi dan penghasilan komprehensif lain konsolidasian dengan laba kena pajak Perusahaan adalah sebagai berikut:

**Current Tax**

A reconciliation between the profit before tax per consolidated statements of profit or loss and other comprehensive income and taxable income of the Company follows:

|  | 30 Juni/<br>June 30,<br>2019  | 30 Juni/<br>June 30,<br>2018 |  |
|--|-------------------------------|------------------------------|--|
| Laba sebelum pajak menurut laporan laba rugi dan penghasilan komprehensif lain konsolidasian | 601.679.235.327               | 243.129.311.496              | Profit before tax per consolidated statements of profit or loss and other comprehensive income |
| Rugi (laba) sebelum pajak entitas anak   | <u>(475.453.903.494)</u>      | <u>(143.623.313.630)</u>     | Loss (profit) before tax of the subsidiaries   |
| Laba sebelum pajak Perusahaan  | <u>126.225.331.833</u>        | <u>99.505.997.866</u>        | Profit before tax of the Company   |
| Perbedaan temporer:  |                               |                              | Temporary differences:   |
| Beban imbalan pasca kerja - bersih setelah dikurangi pembayaran                              | 3.841.753.209                 | 3.146.501.493                | Provision for long-term employee benefits - net of payment                                     |
| Cadangan kerugian penurunan nilai  | 2.164.867.467                 | 67.038.208                   | Allowance for impairment   |
| Pembayaran pesangon  | (124.200.000)                 | -                            | Several payment  |
| Sewa pembiayaan  | (2.613.481.548)               | -                            | Finance lease  |
| Perbedaan penyusutan komersial dan fiskal  | <u>(5.553.627.929)</u>        | <u>(6.552.851.728)</u>       | Difference between commercial and fiscal depreciation  |
| Bersih   | <u>(2.284.688.801)</u>        | <u>(3.339.312.027)</u>       | Net  |
| Perbedaan yang tidak dapat diperhitungkan menurut fiskal:                                    |                               |                              | Permanent differences:   |
| Beban jamuan dan representasi  | 7.217.831.406                 | 3.548.521.831                | Entertainment and representation   |
| Beban perayaan dan ucapan  | 615.754.667                   | 470.642.771                  | Celebrations and honorings   |
| Beban pajak  | 267.102.313                   | 30.798.000                   | Tax expenses   |
| Beban telepon seluler  | 4.632.529                     | 2.001.694                    | Mobile phone expenses  |
| Penghasilan yang telah dikenakan pajak final   | (11.070.855.155)              | (15.980.653.245)             | Income already subjected to final tax  |
| Lain-lain  | <u>1.065.212.670</u>          | <u>(24.377.652.685)</u>      | Others   |
| Bersih   | <u>(1.900.321.569)</u>        | <u>(36.306.341.634)</u>      | Net  |
| Laba kena pajak  | <u><u>122.040.321.463</u></u> | <u><u>59.860.344.205</u></u> | Taxable income   |

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Rincian beban pajak dan utang pajak kini adalah sebagai berikut:

Current tax expense and payable are computed as follows:

|  | 30 Juni/<br>June 30,<br>2019 | 30 Juni/<br>June 30,<br>2018 |                                     |
|--|------------------------------|------------------------------|-------------------------------------|
| Beban pajak kini                                 |                              |                              | Current tax expense                 |
| Perusahaan                                       |                              |                              | The Company                         |
| 25% x Rp 122.040.321.000                         | 30.510.080.250               | -                            | 25% x Rp 122,040,321,000            |
| 25% x Rp 59.860.344.000                          | -                            | 14.965.086.000               | 25% x Rp 59,860,344,000             |
| Subjumlah  | <u>30.510.080.250</u>        | <u>14.965.086.000</u>        | Subtotal                            |
| Dikurangi pembayaran dimuka<br>pajak penghasilan |                              |                              | Less prepaid taxes                  |
| Perusahaan                                       |                              |                              | The Company                         |
| Pasal 23   | 7.135.088.061                | 5.624.587.991                | Article 23                          |
| Pasal 25   | 15.603.991.124               | 14.111.002.032               | Article 25                          |
| Subjumlah  | <u>22.739.079.185</u>        | <u>19.735.590.023</u>        | Subtotal                            |
| Kurang (lebih) bayar pajak                       | <u>7.771.001.065</u>         | <u>(4.770.504.023)</u>       | Under (over) tax payment            |
| Rincian kurang (lebih) bayar pajak               |                              |                              | Details of under (over) tax payment |
| Perusahaan (Catatan 10)                          | 7.771.001.065                | (4.770.504.023)              | The Company (Note 10)               |
| Entitas anak (Catatan 19)                        | <u>4.738.057.126</u>         | <u>(3.457.714.156)</u>       | Subsidiaries (Note 19)              |
| Jumlah   | <u>12.509.058.191</u>        | <u>(8.228.218.179)</u>       | Total                               |



**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Pajak Tangguhan

Rincian aset (liabilitas) pajak tangguhan Grup adalah sebagai berikut:

Deferred Tax

The details of the Group's deferred tax assets (liabilities) follows:

|   | 1 Januari 2019/<br>January 1, 2019 | Laba rugi/<br>Profit or loss | Penghasilan<br>komprehensif lain/<br>Other comprehensive<br>income | 30 Juni 2019/<br>June 30, 2019 |  |
|---|------------------------------------|------------------------------|--|--------------------------------|--|
| <u>Aset pajak tangguhan</u>                         |                                    |                              |  |                                | <u>Deferred tax asset</u>                                |
| Perusahaan  |                                    |                              |  |                                | The Company  |
| Imbalan kerja jangka panjang                        | 8.990.300.368                      | 929.388.302                  | -  | 9.919.688.670                  | Long-term employee benefits liability                    |
| Cadangan kerugian penurunan nilai                   | 1.900.033.750                      | 541.216.867                  | -  | 2.441.250.617                  | Allowance for impairment                                 |
| Sewa pembiayaan kendaraan                           | 758.718.522                        | (1.412.088.909)              | -  | (653.370.387)                  |  |
| Perbedaan antara penyusutan<br>komersial dan fiskal | (9.223.596.537)                    | (1.388.406.982)              | -  | (10.612.003.518)               | Difference between commercial and<br>fiscal depreciation |
| Subjumlah   | 2.425.456.103                      | (1.329.890.722)              | -  | 1.095.565.382                  | Subtotal   |
| Entitas anak  |                                    |                              |  |                                | Subsidiary   |
| Rugi fiskal   | 92.483.437.619                     | (9.600.176.281)              | -  | 82.883.261.338                 | Fiscal loss  |
| Perbedaan antara penyusutan<br>komersial dan fiskal | (84.379.811)                       | 16.466.169                   | -  | (67.913.641)                   | Difference between commercial and<br>fiscal depreciation |
| Imbalan kerja jangka panjang                        | 1.358.390.039                      | 187.180.536                  | -  | 1.545.570.575                  | Long-term employee benefits liability                    |
| Subjumlah   | 93.757.447.847                     | (9.396.529.576)              | -  | 84.360.918.272                 | Subtotal   |
| Aset pajak tangguhan - bersih                       | 96.182.903.950                     | (10.726.420.298)             | -  | 85.456.483.654                 | Deferred tax asset - net                                 |
| <u>Liabilitas pajak tangguhan</u>                   |                                    |                              |  |                                | <u>Deferred tax liability</u>                            |
| Entitas anak  |                                    |                              |  |                                | Subsidiary   |
| Perbedaan antara penyusutan<br>komersial dan fiskal | (3.480.860.116)                    | -                            | -  | (3.480.860.116)                | Difference between commercial and<br>fiscal depreciation |
| Liabilitas pajak tangguhan - bersih                 | (3.480.860.116)                    | -                            | -  | (3.480.860.116)                | Deferred liability asset - net                           |
| Aset (liabilitas) pajak tangguhan - bersih          | 92.702.043.834                     | (10.726.420.298)             | -  | 81.975.623.538                 | Deferred tax asset (liability) - net                     |
|   |                                    |                              |  |                                |  |
|   | 1 Januari 2018/<br>January 1, 2018 | Laba rugi/<br>Profit or loss | Penghasilan<br>komprehensif lain/<br>Other comprehensive<br>income | 30 Juni 2018/<br>June 30, 2018 |  |
| <u>Aset pajak tangguhan</u>                         |                                    |                              |  |                                | <u>Deferred tax asset</u>                                |
| Entitas anak  |                                    |                              |  |                                | Subsidiary   |
| Rugi fiskal   | 35.431.404.733                     | 13.827.290.501               | -  | 49.258.695.234                 | Fiscal loss  |
| Perbedaan antara penyusutan<br>komersial dan fiskal | 11.493.882                         | (22.333.938)                 | -  | (10.840.056)                   | Difference between commercial and<br>fiscal depreciation |
| Imbalan kerja jangka panjang                        | 524.359.512                        | 27.157.919                   | -  | 551.517.431                    | Long-term employee benefits liability                    |
| Aset pajak tangguhan - bersih                       | 35.967.258.127                     | 13.832.114.482               | -  | 49.799.372.609                 | Deferred tax asset - net                                 |
| <u>Liabilitas pajak tangguhan</u>                   |                                    |                              |  |                                | <u>Deferred tax liability</u>                            |
| Perusahaan  |                                    |                              |  |                                | The Company  |
| Imbalan kerja jangka panjang                        | 7.513.095.061                      | 786.625.373                  | -  | 8.299.720.433                  | Long-term employee benefits liability                    |
| Cadangan kerugian penurunan nilai                   | 1.598.193.040                      | 16.759.552                   | -  | 1.614.952.592                  | Allowance for impairment                                 |
| Perbedaan antara penyusutan<br>komersial dan fiskal | (8.291.668.300)                    | (1.638.212.932)              | -  | (9.929.881.232)                | Difference between commercial and<br>fiscal depreciation |
| Subjumlah   | 819.619.801                        | (834.828.007)                | -  | (15.208.207)                   | Subtotal   |
| Entitas anak  |                                    |                              |  |                                | Subsidiary   |
| Perbedaan antara penyusutan<br>komersial dan fiskal | (3.185.224.238)                    | -                            | -  | (3.185.224.238)                | Difference between commercial and<br>fiscal depreciation |
| Liabilitas pajak tangguhan - bersih                 | (2.365.604.437)                    | (834.828.007)                | -  | (3.200.432.445)                | Deferred liability asset - net                           |
| Aset (liabilitas) pajak tangguhan - bersih          | 33.601.653.690                     | 12.997.286.475               | -  | 46.598.940.164                 | Deferred tax asset (liability) - net                     |

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Rekonsiliasi antara total beban pajak dan hasil sperkalian laba akuntansi sebelum pajak dengan tarif pajak yang berlaku adalah sebagai berikut:

A reconciliation between the total tax expense and the amounts computed by applying the effective tax rates to profit before tax follows:

|  | 30 Juni/<br>June 30,<br>2019 | 30 Juni/<br>June 30,<br>2018 |  |
|--|------------------------------|------------------------------|--|
| Laba sebelum pajak menurut laporan laba rugi dan penghasilan komprehensif lain konsolidasi | 601.679.235.327              | 243.129.311.496              | Profit before tax per consolidated statements of profit or loss and other comprehensive income |
| Rugi (laba) sebelum pajak entitas anak   | <u>(475.453.903.494)</u>     | <u>(143.623.313.630)</u>     | Loss (profit) before tax of the subsidiary   |
| Laba sebelum pajak Perusahaan  | <u>126.225.331.833</u>       | <u>99.505.997.866</u>        | Profit before tax of the Company   |
| Beban pajak berdasarkan tarif pajak  | 31.556.332.958               | 24.876.499.467               | Tax expense at effective tax rates   |
| Pengaruh pajak atas beda tetap:  |                              |                              | Tax effect of permanent difference:  |
| Biaya jamuan dan representasi  | 1.804.457.852                | 887.130.458                  | Entertainment and representation   |
| Biaya perayaan dan ucapan  | 153.938.667                  | 117.660.693                  | Celebrations and honorings   |
| Beban pajak  | 66.775.578                   | 7.699.500                    | Tax expenses   |
| Biaya telepon seluler  | 1.158.132                    | 500.423                      | Mobile phone expenses  |
| Penghasilan yang telah dikenakan pajak final   | (2.767.713.789)              | (3.995.163.311)              | Income already subjected to final tax  |
| Lain-lain  | <u>266.302.890</u>           | <u>(6.094.413.223)</u>       | Others   |
| Bersih   | 31.081.252.288               | 15.799.914.007               | Net  |
| Penyesuaian pajak tangguhan  | 758.718.684                  | -                            | Adjustment of deferred tax   |
| Beban pajak entitas anak   | <u>18.332.361.326</u>        | <u>(8.893.618.982)</u>       | Subsidiary' tax expense  |
| Beban pajak  | <u>50.172.332.298</u>        | <u>6.906.295.025</u>         | Tax expense  |

### 36. Cadangan Umum

Berdasarkan Rapat Umum Luar Biasa Pemegang Saham tanggal 29 Mei 2019, Perusahaan membentuk cadangan umum berdasarkan jumlah modal ditempatkan dan disetor sebesar Rp 25.000.000.000.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 saldo cadangan umum adalah sebesar Rp 25.000.000.000 dan nihil. Cadangan umum tersebut dibentuk sehubungan dengan ketentuan dalam Undang-Undang Republik Indonesia No. 40 Tahun 2007 tentang Perseroan Terbatas, yang mewajibkan perusahaan untuk membentuk cadangan umum sedikitnya 20% dari jumlah modal ditempatkan dan disetor. Tidak terdapat batas waktu yang ditetapkan atas pemenuhan kewajiban tersebut.

### 36. General Reserve

Based on the Extraordinary General Stockholders' Meeting dated May 29, 2019, the Company provided general reserve based on the total issued and paid-up capital amounting to Rp 25,000,000,000.

As of June 30, 2019 and December 31, 2018, the balance of general reserve amounted to Rp 25,000,000,000 and nil, respectively. This general reserve was provided in relation with the Law of Republic of Indonesia No. 40 year 2007 regarding Limited Liability Company, which requires companies to set up general reserve equivalent to at least 20% of the total issued and paid up capital. There is no timeline over which this amount should be appropriated.

**37. Laba Per Saham**

Perhitungan laba per saham dasar dan dilusian berdasarkan pada informasi berikut:

|   | 30 Juni/<br>June 30,<br>2019 | 30 Juni/<br>June 30,<br>2018 |
|---|------------------------------|------------------------------|
| Jumlah laba yang digunakan dalam perhitungan laba persaham dasar:   |                              |                              |
| Jumlah laba bersih yang diatribusikan kepada pemilik entitas induk  | 448.453.651.035              | 206.408.549.112              |
| Jumlah rata-rata tertimbang jumlah saham (dalam lembar saham penuh) | <u>588.235</u>               | <u>588.235</u>               |
| Laba per saham  | <u><u>762.372</u></u>        | <u><u>350.895</u></u>        |

**37. Earnings Per Share**

The computation of basic and diluted earnings per share is based on the following data:

|  | 30 Juni/<br>June 30,<br>2019 | 30 Juni/<br>June 30,<br>2018 |
|--|------------------------------|------------------------------|
| Profit for computation basic earnings per share:                         |                              |                              |
| Profit attributable to owners of the Company                             | 448.453.651.035              | 206.408.549.112              |
| Weighted average number of shares outstanding (in full number of shares) | <u>588.235</u>               | <u>588.235</u>               |
| Earning per share  | <u><u>762.372</u></u>        | <u><u>350.895</u></u>        |

**38. Sifat dan Transaksi Hubungan Berelasi**

**Sifat Pihak Berelasi**

- a. Ir. Galumbang Menak adalah Direktur Utama Perusahaan dan juga bagian dari manajemen kunci entitas anak.
- b. Pada tanggal 30 Juni 2019 dan 31 Desember 2018, Perusahaan yang sebagian pemegang saham dan manajemen utamanya sama dengan Grup adalah sebagai berikut:

- PT Mora Advertising Contents
- PT Graha Telekomunikasi Indonesia
- PT Intercontinental Network Communications
- PT Pakkodian
- PT Gema Lintas Benua
- PT Sumber Aneka Sukses
- PT Candrakarya Multikreasi
- PT Sarana Global Indonesia
- PT Infrastruktur Bisnis Sejahtera
- PT Inti Bangun Sejahtera Tbk
- PT Bali Towerindo Sentra Tbk
- PT Bangun Kelola Swadaya

**38. Nature of Relationships and Transactions with Related Parties**

**Nature of Relationships**

- a. Ir. Galumbang Menak is the President Director of the Company and also a key management personnel of the subsidiary.
- b. As of June 30, 2019 and December 31, 2018, the companies which have partly the same stockholders and key management as the Group follows:

***Transaksi dengan Pihak Berelasi***

Dalam kegiatan usahanya, Grup melakukan transaksi tertentu dengan pihak berelasi, yang meliputi antara lain:

- a. Rincian penjualan kepada pihak berelasi sebagai berikut:

|  | 30 Juni/<br>June 30,<br>2019 | 30 Juni/<br>June 30,<br>2018 |   |
|--|------------------------------|------------------------------|---|
| PT Inti Bangun Sejahtera Tbk                 | 3.022.821.951                | 3.671.785.951                | PT Inti Bangun Sejahtera Tbk                  |
| PT Graha Telekomunikasi Indonesia            | 820.172.312                  | 905.975.000                  | PT Graha Telekomunikasi Indonesia             |
| PT Bali Towerindo Sentra Tbk                 | 780.600.762                  | 719.532.715                  | PT Bali Towerindo Sentra Tbk                  |
| PT Infrastruktur Bisnis Sejahtera            | 742.603.153                  | 463.384.447                  | PT Infrastruktur Bisnis Sejahtera             |
| PT Intercontinental Network<br>Communication | 259.799.997                  | 298.395.305                  | PT Intercontinental Network<br>Communications |
| PT Sarana Global Indonesia                   | <u>145.000.000</u>           | <u>126.000.000</u>           | PT Sarana Global Indonesia                    |
| Jumlah                                       | <u>5.770.998.175</u>         | <u>6.185.073.417</u>         | Total   |

Piutang usaha yang timbul dari transaksi ini disajikan pada Catatan 6.

- b. Rincian pembelian dari pihak berelasi adalah sebagai berikut:

|                                   | 30 Juni/<br>June 30,<br>2019 | 30 Juni/<br>June 30,<br>2018 |                                   |
|-----------------------------------|------------------------------|------------------------------|-----------------------------------|
| PT Infrastruktur Bisnis Sejahtera | 1.431.436.973                | -                            | PT Infrastruktur Bisnis Sejahtera |
| PT Inti Bangun Sejahtera Tbk      | 206.700.000                  | 205.500.000                  | PT Inti Bangun Sejahtera Tbk      |
| PT Graha Telekomunikasi Indonesia | <u>198.000.000</u>           | <u>198.000.000</u>           | PT Graha Telekomunikasi Indonesia |
| Jumlah                            | <u>1.836.136.973</u>         | <u>403.500.000</u>           | Total                             |

Utang usaha yang timbul dari transaksi ini disajikan pada Catatan 17.

- c. Perusahaan membayar biaya operasional tertentu dan biaya lain-lain yang dibayarkan terlebih dahulu untuk kepentingan pihak berelasi.

|                      | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |                      |
|----------------------|------------------------------|--------------------------------------|----------------------|
| PT Gema Lintas Benua | <u>-</u>                     | <u>6.032.914.954</u>                 | PT Gema Lintas Benua |

***Transactions with Related Parties***

In the normal course of business, the Group entered into certain transactions with related parties, among others, follows:

- a. The details of revenues from related parties follows:

|   |
|---|
| PT Inti Bangun Sejahtera Tbk                  |
| PT Graha Telekomunikasi Indonesia             |
| PT Bali Towerindo Sentra Tbk                  |
| PT Infrastruktur Bisnis Sejahtera             |
| PT Intercontinental Network<br>Communications |
| PT Sarana Global Indonesia                    |

The trade accounts receivable arising from these transactions are shown in Note 6.

- b. The details of purchases from related parties follows:

|                                   |
|-----------------------------------|
| PT Infrastruktur Bisnis Sejahtera |
| PT Inti Bangun Sejahtera Tbk      |
| PT Graha Telekomunikasi Indonesia |

The trade accounts payable arising from these transactions are shown in Note 17.

- c. The Company paid certain operating and other expenses on behalf of its related parties.

d. Rincian utang lain-lain dari pihak berelasi adalah sebagai berikut:

|  | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |
|--|------------------------------|--------------------------------------|
| PT Candrakarya Multikreasi                   | 32.195.114                   | -                                    |
| PT Intercontinental Network<br>Communication | 4.088.589                    | 4.186.893                            |
| PT Gema Lintas Benua                         | 1.307.919                    | 1.307.919                            |
| Jumlah                                       | <u>37.591.622</u>            | <u>5.494.812</u>                     |

Utang lain-lain timbul dari biaya lain-lain yang dibayarkan kepada pemasok untuk mendukung kegiatan utama bisnis Perusahaan (Catatan 18).

d. The details of other accounts payable from related parties follows:

|  |           |
|--|-----------|
| PT Candrakarya Multikreasi                   | -         |
| PT Intercontinental Network<br>Communication | 4.186.893 |
| PT Gema Lintas Benua                         | 1.307.919 |
| Total  | 5.494.812 |

The Company's related parties paid certain expenses of the Company to support its operations (Note 18).

### 39. Tujuan dan Kebijakan Manajemen Risiko Keuangan

Aktivitas Grup terpengaruh berbagai risiko keuangan: risiko pasar (termasuk risiko mata uang dan risiko suku bunga), risiko kredit dan risiko likuiditas. Program manajemen risiko Grup secara keseluruhan difokuskan pada pasar keuangan yang tidak dapat diprediksi dan Grup berusaha untuk meminimalkan dampak yang berpotensi merugikan kinerja keuangan Grup.

Manajemen risiko merupakan tanggung jawab Direksi. Direksi bertugas menentukan prinsip dasar kebijakan manajemen risiko Grup secara keseluruhan serta kebijakan pada area tertentu seperti risiko suku bunga, risiko mata uang asing, risiko kredit dan risiko likuiditas.

#### Risiko Mata Uang Asing

Grup terpengaruh risiko nilai tukar mata uang asing yang timbul dari berbagai eksposur mata uang, terutama terhadap Dolar Amerika Serikat dan Dolar Singapura. Risiko nilai tukar mata uang asing timbul dari transaksi komersial yang akan diselesaikan di masa depan serta aset dan liabilitas yang diakui.

Eksposur Grup yang terpengaruh risiko nilai tukar terutama terkait dengan piutang usaha, utang usaha dan utang pinjaman.

Selain piutang usaha, utang usaha dan utang pinjaman, Grup memiliki eksposur dalam mata uang asing yang timbul dari transaksi operasionalnya. Eksposur tersebut timbul karena transaksi yang bersangkutan dilakukan dalam mata uang selain mata uang fungsional unit operasional atau pihak lawan.

### 39. Financial Risk Management Objectives and Policies

The Group's activities are exposed to a variety of financial risks: market risk (including currency risk and fair value interest rate risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial performance.

Risk management is the responsibility of the Board of Directors (BOD). The BOD has the responsibility to determine the basic principles of the Group's risk management as well as principles covering specific areas, such as interest rate risk, foreign exchange risk, credit risk and liquidity risk.

#### Foreign Exchange Risk

The Group is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the U.S. Dollar and Singapore Dollar. Foreign exchange risk arises from future settlement of commercial transactions and recognized assets and liabilities.

The Group's exposures to the foreign exchange risk relate primarily to trade accounts receivable, trade accounts payable and loan payable.

Other than trade accounts receivable, trade accounts payable and loan payable, the Company has transactional currency exposures. Such exposure arises when the transaction is denominated in currencies other than the functional currency of the operating unit or the counterparty.

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 Grup mempunyai aset dan liabilitas moneter dalam mata uang asing sebagai berikut:

As of June 30, 2019 and December 31, 2018, the Group has monetary assets and liabilities in foreign currencies as follows:

|                                  | 30 Juni/<br>June 30,<br>2019               |                                   | 31 Desember/<br>December 31,<br>2018       |                                   |                       |                           |
|----------------------------------|--|-----------------------------------|--|-----------------------------------|-----------------------|---------------------------|
|                                  | Mata Uang<br>Asing/<br>Foreign<br>Currency | Ekuivalen/<br>Equivalent in<br>Rp | Mata Uang<br>Asing/<br>Foreign<br>Currency | Ekuivalen/<br>Equivalent in<br>Rp |                       |                           |
| <b>Aset</b>                      |  |                                   |  |                                   |                       |                           |
| Kas dan setara kas               | USD  | 2.240.335                         | 31.680.574.124                             | 2.038.217                         | 29.515.416.758        | Cash and cash equivalents |
|                                  | SGD  | 326.618                           | 3.411.785.052                              | 333.810                           | 3.539.374.440         |                           |
|                                  | EUR  | 955                               | 15.350.334                                 | 971                               | 16.077.696            |                           |
| Piutang usaha                    | USD  | 1.165.669                         | 16.483.731.804                             | 1.299.387                         | 18.816.428.943        | Trade accounts receivable |
|                                  | SGD  | 650                               | 6.789.773                                  | 650                               | 6.891.927             |                           |
| Aset yang dibatasi penggunaannya | USD  | 4.600                             | 65.048.600                                 | 4.600                             | 66.612.600            | Restricted assets         |
|                                  | SGD  | 531.666                           | 5.553.678.734                              | 266.666                           | 2.827.449.629         |                           |
| Jumlah Aset                      |  | <u>57.216.958.421</u>             |  | <u>54.788.251.993</u>             |                       | Total Assets              |
| <b>Liabilitas</b>                |  |                                   |  |                                   |                       |                           |
| Utang usaha                      | USD  | 344.981                           | 4.878.373.634                              | 503.955                           | 7.297.767.577         | Trade accounts payable    |
|                                  | SGD  | 8.367                             | 87.398.066                                 | 163.451                           | 1.733.060.991         |                           |
| Utang lain-lain                  | USD  | 238.468                           | 3.372.176.130                              | 114.811                           | 1.662.579.250         | Other accounts payable    |
|                                  | SGD  | 4.145                             | 43.297.862                                 | 4.145                             | 43.949.290            |                           |
| Utang pinjaman                   | USD  | 3.137.633                         | <u>44.369.269.384</u>                      | 3.746.326                         | <u>54.250.548.544</u> | Loan payable              |
| Jumlah Liabilitas                |  | <u>52.750.515.076</u>             |  | <u>64.987.905.652</u>             |                       | Total Liabilities         |
| Jumlah Liabilitas - bersih       |  | <u>4.466.443.345</u>              |  | <u>(10.199.653.659)</u>           |                       | Net Liabilities           |

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 jika mata uang melemah/menguat sebesar 3% terhadap Rupiah dengan variabel lain konstan, laba setelah pajak untuk periode dan tahun-tahun berjalan akan lebih rendah/tinggi sebesar Rp 100.494.975 dan Rp 229.492.207 terutama diakibatkan keuntungan (kerugian) selisih kurs karena penjabaran aset dan liabilitas moneter.

As of June 30, 2019 and December 31, 2018 if the currencies had weakened/strengthened by 3% against the Rupiah with all other variables held constant, post-tax profit for the period and year would have been lower/higher by Rp 100,494,975 and Rp 229,492,207, respectively, mainly as a result of foreign exchange gains (losses) on translation foreign currency denominated monetary assets and liabilities.

Pada tanggal 30 Juni 2019 dan 31 Desember 2018 kurs konversi yang digunakan Grup diungkapkan pada Catatan 2 dalam laporan keuangan konsolidasian.

As of June 30, 2019 and December 31, 2018, the conversion rates used by the Group were disclosed in Note 2 to the consolidated financial statements.

**Risiko Suku Bunga Arus Kas dan Nilai Wajar**

Risiko suku bunga adalah risiko dimana nilai wajar atau arus kas kontraktual masa datang dari suatu instrumen keuangan akan terpengaruh akibat perubahan suku bunga pasar. Eksposur Perusahaan yang terpengaruh risiko suku bunga terutama terkait dengan utang bank.

**Cash Flow and Fair Value Interest Rate Risk**

Interest rate risk is the risk that the fair value or contractual future cash flows of a financial instrument will be affected due to changes in market interest rates. The Company's exposures to interest rate risk relate primarily to bank loans.

Untuk meminimalkan risiko suku bunga, Perusahaan mengelola beban bunga melalui kombinasi utang dengan suku bunga variabel, dengan mengevaluasi kecenderungan suku bunga pasar. Manajemen juga melakukan penelaahan berbagai suku bunga yang ditawarkan oleh kreditur untuk mendapatkan suku bunga yang menguntungkan sebelum mengambil keputusan untuk melakukan perikatan utang.

To minimize interest rate risk, the Company manages interest cost through variable-rate debts, by evaluating market rate trends. Management also conducts assessments among interest rates offered by creditors to obtain the most favorable interest rate before it takes any decision to enter a new loan agreement.

Tabel berikut adalah nilai tercatat, berdasarkan jatuh temponya, atas liabilitas keuangan Perusahaan yang terkait risiko suku bunga pada tanggal 30 Juni 2019 dan 31 Desember 2018:

The following table sets out the carrying amount, by maturity, of the Company's financial liability that are exposed to interest rate risk as of June 30, 2019 and December 31, 2018:

| 30 Juni/June 30, 2019  |  |   |   |   |   |                   |                   |
|--|--|---|---|---|---|-------------------|-------------------|
| Rata-rata Suku Bunga Efektif/<br>Average Effective Interest Rate                         | Jatuh Tempo dalam Satu Tahun/<br>Within One (1) Year | Jatuh Tempo Pada Tahun ke - 2/<br>In the 2 <sup>nd</sup> Year | Jatuh Tempo Pada Tahun ke - 3/<br>In the 3 <sup>rd</sup> Year | Jatuh Tempo Pada Tahun ke - 4/<br>In the 4 <sup>th</sup> Year | Jatuh Tempo Pada Tahun ke - 5/<br>In the 5 <sup>th</sup> Year | Jumlah/<br>Total  |                   |
| %  |  |   |   |   |   |                   |                   |
| <b>Liabilitas/Liability<br/>Bunga Mengambang/Floating Rate<br/>Utang bank/Bank loans</b> | 9,75% - 12,00%                                       | 721.739.539.256   | 695.004.589.946   | 692.491.961.814   | 693.574.936.563   | 2.055.931.844.299 | 4.858.742.871.878 |

  

| 31 Desember/December 31, 2018  |  |   |   |   |   |                   |                   |
|--|--|---|---|---|---|-------------------|-------------------|
| Rata-rata Suku Bunga Efektif/<br>Average Effective Interest Rate                         | Jatuh Tempo dalam Satu Tahun/<br>Within One (1) Year | Jatuh Tempo Pada Tahun ke - 2/<br>In the 2 <sup>nd</sup> Year | Jatuh Tempo Pada Tahun ke - 3/<br>In the 3 <sup>rd</sup> Year | Jatuh Tempo Pada Tahun ke - 4/<br>In the 4 <sup>th</sup> Year | Jatuh Tempo Pada Tahun ke - 5/<br>In the 5 <sup>th</sup> Year | Jumlah/<br>Total  |                   |
| %  |  |   |   |   |   |                   |                   |
| <b>Liabilitas/Liability<br/>Bunga Mengambang/Floating Rate<br/>Utang bank/Bank loans</b> | 9,75% - 12%  | 526.255.780.700   | 628.369.049.947   | 615.960.753.421   | 610.608.028.381   | 1.994.252.950.636 | 4.375.446.563.085 |

### Risiko Kredit

Risiko kredit adalah risiko bahwa Grup akan mengalami kerugian dari pelanggan, klien atau pihak lawan yang gagal memenuhi kewajiban kontraktual mereka. Tidak ada risiko kredit yang terpusat secara signifikan. Grup mengelola dan mengendalikan risiko kredit dengan menetapkan batasan jumlah risiko yang dapat diterima untuk pelanggan individu dan memantau eksposur terkait dengan batasan-batasan tersebut.

### Credit Risk

Credit risk is the risk that the Group will incur a loss arising from the customer, client and other parties who failed to meet their contractual obligations. There is no significant concentration of credit risk. The Group manages and controls credit risk by setting limits of acceptable risk for individual customers and monitors the exposure associated with these restrictions.

Grup melakukan hubungan usaha hanya dengan pihak ketiga yang diakui dan kredibel. Grup memiliki kebijakan untuk semua pelanggan yang akan melakukan perdagangan secara kredit harus melalui prosedur verifikasi kredit. Sebagai tambahan jumlah piutang dipantau secara terus menerus untuk mengurangi risiko piutang tak tertagih.

The Group conducts business relationships only with recognized and credible third parties. The Group has a policy to go through customer's credit verification procedures. In addition, the amount of receivables is monitored continuously to reduce the risk for impairment.

Kualitas kredit dari aset keuangan baik yang belum jatuh tempo atau tidak mengalami penurunan nilai dapat dinilai dengan mengacu pada peringkat kredit eksternal (jika tersedia) atau mengacu pada informasi historis mengenai tingkat gagal bayar debitur.

The credit quality of financial assets that are neither past due nor impaired can be assessed by reference to external credit ratings (if available) or to historical information about counterparty default rates.

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Kas dan setara kas dinilai sebagai kelas tinggi karena disimpan di bank-bank terkemuka di Indonesia yang telah disetujui oleh Dewan Direksi dan yang memiliki probabilitas rendah kebangkrutan.

Cash and cash equivalents are assessed as high grade since it is deposited in reputable banks in the country as approved by the Board of Directors and which have low probability of insolvency.

Piutang dinilai sebagai berikut:

Receivables are assessed as follows:

|   | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December, 31<br>2018 |   |
|---|------------------------------|--------------------------------------|---|
| Piutang usaha   |                              |                                      | Trade accounts receivable                     |
| Pihak lawan tanpa peringkat kredit eksternal              |                              |                                      | Counterparties without external credit rating |
| Grup A  | 10.991.709.049               | 10.338.075.339                       | Group A                                       |
| Grup B  | 258.996.312.741              | 320.628.634.931                      | Group B                                       |
| Jumlah piutang usaha yang tidak mengalami penurunan nilai | <u>269.988.021.790</u>       | <u>330.966.710.270</u>               | Total unimpaired trade accounts receivable    |
| Piutang Lain-lain   |                              |                                      | Other accounts receivable                     |
| Grup B  | <u>3.935.905.940</u>         | <u>5.188.358.320</u>                 | Group B                                       |

- Grup A - pelanggan baru/pihak berelasi (kurang dari enam (6) bulan).
- Grup B - pelanggan yang sudah ada/pihak berelasi (lebih dari enam (6) bulan) tanpa kasus gagal bayar di masa terdahulu.

- Group A - new customers/related parties (less than six (6) months).
- Group B - existing customers/related parties (more than six (6) months) with no defaults in the past.

Berikut adalah eksposur laporan posisi keuangan konsolidasian yang terkait risiko kredit pada tanggal 30 Juni 2019 dan 31 Desember 2018.

The table below shows consolidated statements of financial position maximum exposures related to credit risk as of June 30, 2019 and December 31, 2018.

|  | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |                                 |
|--|------------------------------|--------------------------------------|---------------------------------|
| <i>Pinjaman yang diberikan dan piutang</i> |                              |                                      | <i>Loans and receivables</i>    |
| Kas dan setara kas                         | 511.656.025.578              | 746.439.069.086                      | Cash and cash equivalents       |
| Aset pengampunan pajak - kas               | 100.000.000                  | 100.000.000                          | Tax amnesty asset - cash        |
| Piutang usaha - bersih                     | 280.145.114.267              | 365.654.213.770                      | Trade accounts receivable - net |
| Piutang lain-lain                          | 3.935.905.940                | 5.188.358.320                        | Other accounts receivable       |
| Aset yang dibatasi penggunaannya           | 6.522.043.834                | 3.880.544.329                        | Restricted assets               |
| Piutang konsesi jasa                       | 6.118.343.560.160            | 4.861.402.453.178                    | Service concession receivable   |
| Piutang kepada pihak berelasi              | -                            | 6.032.914.954                        | Due from related parties        |
| Investasi dimiliki hingga jatuh tempo      |                              |                                      | HTM Investment                  |
| Investasi - Obligasi                       | -                            | -                                    | Investment - bonds              |
| Jumlah                                     | <u>6.920.702.649.779</u>     | <u>5.988.697.553.637</u>             | Total                           |

**Risiko Likuiditas**

Risiko likuiditas adalah risiko kerugian yang timbul karena Grup tidak memiliki arus kas yang cukup untuk memenuhi liabilitasnya.

**Liquidity Risk**

Liquidity risk is a risk arising when the cash flow position of the Group is not enough to cover the liabilities which become due.



**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

Dalam pengelolaan risiko likuiditas, manajemen memantau dan menjaga jumlah kas dan setara kas yang dianggap memadai untuk membiayai operasional Grup dan untuk mengatasi dampak fluktuasi arus kas. Manajemen juga melakukan evaluasi berkala atas proyeksi arus kas dan arus kas aktual, termasuk jadwal jatuh tempo utang, dan terus-menerus melakukan penelaahan pasar keuangan untuk mendapatkan sumber pendanaan yang optimal.

In managing the liquidity risk, management monitors and maintains a level of cash and cash equivalents deemed adequate to finance the Group's operations and to mitigate the effects of fluctuation in cash flows. Management also regularly evaluates the projected and actual cash flows, including loan maturity profiles, and continuously assesses conditions in the financial markets for opportunities to obtain optimal funding sources.

Berikut adalah jadwal jatuh tempo liabilitas keuangan konsolidasian berdasarkan pembayaran kontraktual yang tidak didiskontokan pada tanggal 30 Juni 2019 dan 31 Desember 2018.

The table below summarizes the maturity profile of consolidated financial liabilities based on contractual undiscounted payments as of June 30, 2019 and December 31, 2018 .

|                            |                          | 31 Maret 2019/March 31, 2019       |                          |                          |                         |                          |                                |                        |  |
|----------------------------|--------------------------|------------------------------------|--------------------------|--------------------------|-------------------------|--------------------------|--------------------------------|------------------------|--|
|                            |                          | <= 1 Tahun/<br><= 1 Year           | 1-2 Tahun/<br>1-2 Years  | 3-5 Tahun/<br>3-5 Years  | > 5 Tahun/<br>> 5 Years | Jumlah/<br>Total         | Nilai Tercatat/<br>As Reported |                        |  |
| <b>Liabilitas</b>          |                          |                                    |                          |                          |                         |                          |                                | <b>Liabilities</b>     |  |
| Utang usaha                | 528.548.713.815          | -                                  | -                        | -                        | -                       | 528.548.713.815          | 528.548.713.815                | Trade accounts payable |  |
| Utang lain-lain            | 84.040.231.606           | -                                  | -                        | -                        | -                       | 84.040.231.606           | 84.040.231.606                 | Other accounts payable |  |
| Beban akrual               | 24.497.969.433           | -                                  | -                        | -                        | -                       | 24.497.969.433           | 24.497.969.433                 | Accrued expenses       |  |
| Liabilitas jangka panjang  |                          |                                    |                          |                          |                         |                          |                                | Long-term liabilities  |  |
| Utang bank                 | 721.739.539.256          | 695.004.589.946                    | 2.057.822.788.768        | 1.384.175.953.908        | -                       | 4.858.742.871.878        | 4.858.742.871.878              | Bank loans             |  |
| Liabilitas sewa pembiayaan | 8.844.554.255            | 19.266.814.917                     | 69.829.464.033           | -                        | -                       | 97.940.833.205           | 97.940.833.205                 | Lease liabilities      |  |
| Utang pinjaman             | 66.048.424.286           | 12.548.526.786                     | 15.772.318.312           | -                        | -                       | 94.369.269.384           | 94.369.269.384                 | Loans payable          |  |
| Utang obligasi             | -                        | -                                  | 993.579.308.284          | -                        | -                       | 993.579.308.284          | 993.579.308.284                | Bonds payable          |  |
| <b>Jumlah</b>              | <b>1.433.719.432.651</b> | <b>726.819.931.649</b>             | <b>3.137.003.879.397</b> | <b>1.384.175.953.908</b> |                         | <b>6.681.719.197.605</b> | <b>6.681.719.197.605</b>       | <b>Total</b>           |  |
|                            |                          | 31 Desember 2018/December 31, 2018 |                          |                          |                         |                          |                                |                        |  |
|                            |                          | <= 1 Tahun/<br><= 1 Year           | 1-2 Tahun/<br>1-2 Years  | 3-5 Tahun/<br>3-5 Years  | > 5 Tahun/<br>> 5 Years | Jumlah/<br>Total         | Nilai Tercatat/<br>As Reported |                        |  |
| <b>Liabilitas</b>          |                          |                                    |                          |                          |                         |                          |                                | <b>Liabilities</b>     |  |
| Utang usaha                | 335.189.932.960          | -                                  | -                        | -                        | -                       | 335.189.932.960          | 335.189.932.960                | Trade accounts payable |  |
| Utang lain-lain            | 24.915.432.943           | -                                  | -                        | -                        | -                       | 24.915.432.943           | 24.915.432.943                 | Other accounts payable |  |
| Beban akrual               | 24.422.743.788           | -                                  | -                        | -                        | -                       | 24.422.743.788           | 24.422.743.788                 | Accrued expenses       |  |
| Liabilitas jangka panjang  |                          |                                    |                          |                          |                         |                          |                                | Long-term liabilities  |  |
| Utang bank                 | 526.255.780.700          | 628.369.049.947                    | 1.820.352.341.467        | 1.400.469.390.971        | -                       | 4.375.446.563.085        | 4.375.446.563.085              | Bank loans             |  |
| Liabilitas sewa pembiayaan | 17.201.666.860           | 19.266.814.917                     | 69.829.464.033           | -                        | -                       | 106.297.945.810          | 106.297.945.810                | Lease liabilities      |  |
| Utang pinjaman             | 67.628.968.059           | 14.044.920.559                     | 11.571.212.897           | 11.005.447.029           | -                       | 104.250.548.544          | 104.250.548.544                | Loans payable          |  |
| Utang obligasi             | -                        | 536.194.942.400                    | 456.110.816.003          | -                        | -                       | 992.305.758.403          | 992.305.758.403                | Bonds payable          |  |
| <b>Jumlah</b>              | <b>995.614.525.310</b>   | <b>1.197.875.727.823</b>           | <b>2.357.863.834.400</b> | <b>1.411.474.838.000</b> |                         | <b>5.962.828.925.533</b> | <b>5.962.828.925.533</b>       | <b>Total</b>           |  |

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

**40. Informasi Segmen**

Perusahaan menjalankan dan mengelola usahanya mengelompokkan segmen pasar dalam memenuhi kebutuhan pelanggannya sebagai berikut:

**40. Segment Information**

The Company operates and maintains its business by grouping market segment in order to give a services for the customer as follow:

|  | 30 Juni/June 30, 2019 |                         |                    |                    |                              |   |
|--|-----------------------|-------------------------|--------------------|--------------------|------------------------------|---|
|  | Telco/<br>Telco       | Wholesale/<br>Wholesale | Retail/<br>Retail/ | Lainnya/<br>Others | Konsolidasi/<br>Consolidated |   |
| <u>Laporan Laba Rugi dan Penghasilan</u>                             |                       |                         |                    |                    |                              | <u>Consolidated Statement of Profit or Loss and</u>                       |
| <u>Komprehensif Lain Konsolidasian</u>                               |                       |                         |                    |                    |                              | <u>Comprehensive Income</u>   |
| Pendapatan Usaha   |                       |                         |                    |                    |                              | Revenue   |
| Pendapatan usaha segmen - pihak eksternal                            | 230.099.855.140       | 239.145.027.926         | 163.485.424.814    | 1.597.203.656.303  | 2.229.933.964.183            | Segment sales - external parties  |
| Beban Segmen   |                       |                         |                    |                    |                              | Segment Expenses  |
| Beban langsung   | (125.332.782.239)     | (91.447.341.795)        | (69.946.241.770)   | (876.028.736.135)  | (1.162.755.101.939)          | Direct cost   |
| Laba Kotor   | 104.767.072.901       | 147.697.686.131         | 93.539.183.044     | 721.174.920.168    | 1.067.178.862.244            | Gross Profit  |
| Beban usaha yang tidak dapat dialokasikan                            | -                     | -                       | -                  | -                  | (249.376.985.336)            | Unallocated operating expenses  |
| Beban lain-lain - bersih yang tidak dapat dialokasikan               | -                     | -                       | -                  | -                  | (216.122.641.580)            | Unallocated other expenses - net  |
| Laba sebelum pajak   | -                     | -                       | -                  | -                  | 601.679.235.328              | Income before tax   |
| Beban pajak final  | -                     | -                       | -                  | -                  | (5.458.902.305)              | Final tax   |
| Beban pajak - bersih   | -                     | -                       | -                  | -                  | (50.175.813.048)             | Income tax expense  |
| Laba sebelum kepentingan nonpengendali atas laba bersih entitas anak | -                     | -                       | -                  | -                  | 448.450.170.286              | Income before non-controlling interests in net income of the subsidiaries |
| Kepentingan nonpengendali  | -                     | -                       | -                  | -                  | 97.594.349.689               | Non-controlling interests   |
| Laba tahun berjalan  | -                     | -                       | -                  | -                  | 546.044.519.975              | Profit for the year   |
| <u>Laporan Posisi Keuangan Konsolidasian</u>                         |                       |                         |                    |                    |                              | <u>Consolidated Statement of Financial Position</u>                       |
| Aset Segmen  |                       |                         |                    |                    |                              | Segment Assets  |
| Piutang usaha  | 141.824.698.540       | 82.784.951.786          | 55.535.463.941     | -                  | 280.145.114.267              | Trade receivable  |
| Piutang konsesi jasa   | -                     | -                       | -                  | 6.118.343.560.160  | 6.118.343.560.160            | Service concession receivable   |
| Uang muka jangka panjang   | -                     | -                       | -                  | 108.713.135.272    | 108.713.135.272              | Long term advance   |
| Aset yang tidak dapat dialokasikan                                   |                       |                         |                    |                    |                              | Unallocated assets  |
| Aset pajak tangguhan   | -                     | -                       | -                  | -                  | 85.456.483.654               | Deferred assets   |
| Lain-lain  | -                     | -                       | -                  | -                  | 3.614.958.314.447            | Others  |
| Jumlah aset  | 141.824.698.540       | 82.784.951.786          | 55.535.463.941     | 6.227.056.695.432  | 10.207.616.607.800           | Total assets  |
| Liabilitas Segmen  |                       |                         |                    |                    |                              | Segment Liabilities   |
| Uang muka penjualan  | -                     | -                       | -                  | 323.607.432.037    | 323.607.432.037              | Advance from customers  |
| Pendapatan ditangguhkan  | 12.034.326.275        | 107.314.412.500         | 67.066.748.649     | -                  | 186.415.487.424              | Deferred income   |
| Liabilitas yang tidak dapat dialokasikan                             |                       |                         |                    |                    |                              | Unallocated liabilities   |
| Utang pajak  | -                     | -                       | -                  | -                  | 21.201.556.033               | Taxes payable   |
| Liabilitas pajak tangguhan   | -                     | -                       | -                  | -                  | 3.480.860.116                | Deferred liabilities  |
| Lain-lain  | -                     | -                       | -                  | -                  | 7.598.819.663.562            | Others  |
| Jumlah liabilitas  | 12.034.326.275        | 107.314.412.500         | 67.066.748.649     | 323.607.432.037    | 8.133.524.999.172            | Total liabilities   |

**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

|  | 31 Desember/December 31, 2018 |                         |                    |                     |                              |  |
|--|-------------------------------|-------------------------|--------------------|---------------------|------------------------------|--|
|  | Telco/<br>Telco               | Wholesale/<br>Wholesale | Retail/<br>Retail/ | Lainnya/<br>Others  | Konsolidasi/<br>Consolidated |  |
| <u>Laporan Laba Rugi dan Penghasilan<br/>Komprehensif Lain Konsolidasian</u> |                               |                         |                    |                     |                              | <u>Consolidated Statement of Profit or Loss and<br/>Comprehensive Income</u> |
| Pendapatan Usaha   |                               |                         |                    |                     |                              | Revenue  |
| Pendapatan usaha segmen - pihak eksternal                                    | 394.591.628.780               | 320.526.044.702         | 274.199.190.772    | 3.674.378.475.667   | 4.663.695.339.921            | Segment sales - external parties   |
| Beban Segmen   |                               |                         |                    |                     |                              | Segment Expenses   |
| Beban langsung   | (183.192.304.673)             | (129.245.508.386)       | (122.042.058.051)  | (2.747.024.493.380) | (3.181.504.364.490)          | Direct cost  |
| Laba Kotor   | 211.399.324.107               | 191.280.536.316         | 152.157.132.721    | 927.353.982.287     | 1.482.190.975.431            | Gross Profit   |
| Beban usaha yang tidak<br>dapat dialokasikan                                 | -                             | -                       | -                  | -                   | (401.660.522.077)            | Unallocated<br>operating expenses  |
| Beban lain-lain - bersih yang tidak<br>dapat dialokasikan                    | -                             | -                       | -                  | -                   | (491.554.505.025)            | Unallocated<br>other expenses - net  |
| Laba sebelum pajak   | -                             | -                       | -                  | -                   | 588.975.948.329              | Income before tax  |
| Beban pajak final  | -                             | -                       | -                  | -                   | 6.918.143.033                | Final tax  |
| Beban pajak - bersih   | -                             | -                       | -                  | -                   | (19.549.727.832)             | Income tax expense   |
| Laba sebelum kepentingan nonpengendali<br>atas laba bersih entitas anak      | -                             | -                       | -                  | -                   | 504.505.553.520              | Income before non-controlling interests<br>in net income of the subsidiaries |
| Kepentingan nonpengendali  | -                             | -                       | -                  | -                   | 97.101.979.608               | Non-controlling interests  |
| Laba tahun berjalan  | -                             | -                       | -                  | -                   | 601.607.533.128              | Profit for the year  |
| <u>Laporan Posisi Keuangan Konsolidasian</u>                                 |                               |                         |                    |                     |                              | <u>Consolidated Statement of Financial Position</u>                          |
| Aset Segmen  |                               |                         |                    |                     |                              | Segment Assets   |
| Piutang usaha  | 189.714.333.253               | 139.830.746.599         | 36.109.133.918     | -                   | 365.654.213.770              | Trade receivable   |
| Piutang konsesi jasa   | -                             | -                       | -                  | 4.861.402.453.178   | 4.861.402.453.178            | Service concession receivable  |
| Uang muka jangka panjang   | -                             | -                       | -                  | 395.795.655.330     | 395.795.655.330              | Long term advance  |
| Aset yang tidak dapat dialokasikan   |                               |                         |                    |                     |                              | Unallocated assets   |
| Aset pajak tangguhan   | -                             | -                       | -                  | -                   | 96.182.903.951               | Deferred assets  |
| Lain-lain  | -                             | -                       | -                  | -                   | 3.378.850.884.805            | Others   |
| Jumlah aset  | 189.714.333.253               | 139.830.746.599         | 36.109.133.918     | 5.257.198.108.508   | 9.097.886.111.034            | Total assets   |
| Liabilitas Segmen  |                               |                         |                    |                     |                              | Segment Liabilities  |
| Uang muka penjualan  | 262.095.671.559               | 151.651.932.500         | 51.993.552.000     | 97.767.877.963      | 563.509.034.022              | Advance from customers   |
| Pendapatan ditangguhkan  | 31.001.479.921                | 60.030.750.000          | 4.245.077.435      | -                   | 95.277.307.356               | Deferred income  |
| Liabilitas yang tidak dapat dialokasikan                                     |                               |                         |                    |                     |                              | Unallocated liabilities  |
| Utang pajak  | -                             | -                       | -                  | -                   | 17.054.726.051               | Taxes payable  |
| Liabilitas pajak tangguhan   | -                             | -                       | -                  | -                   | 3.480.860.116                | Deferred liabilities   |
| Lain-lain  | -                             | -                       | -                  | -                   | 6.044.155.712.507            | Others   |
| Jumlah liabilitas  | 293.097.151.480               | 211.682.682.500         | 56.238.629.435     | 97.767.877.963      | 6.723.477.640.052            | Total liabilities  |

**41. Komitmen dan Perjanjian**

- a. Perusahaan menyewa *fiber optic core* dan sirkuit dari PT XL Axiata Tbk dengan dua perjanjian yang akan berakhir dalam sepuluh (10) tahun sampai dengan tahun 2013 dan 2017. Jumlah biaya yang dibayar Perusahaan untuk perjanjian ini berdasarkan aktual penggunaan sebesar Rp 37.616.563.296 masing-masing pada tanggal 31 Desember 2018 dan 2017. Fasilitas dan jasa yang diperoleh Perusahaan dari perjanjian sewa ini digunakan untuk dijual kembali kepada pihak ketiga. Perjanjian ini telah di amademen pada tahun 2017 untuk perpanjangan selama 10 tahun. Perjanjian ini dapat diakhiri oleh salah satu pihak jika sudah melewati masa sewa tahun pertama dengan menerbitkan Berita Acara Pemutusan Berlangganan Sirkuit ("BA Pemutusan").

**41. Commitments and Agreements**

- a. The Company leases fiber optic core and circuit from PT XL Axiata Tbk under two lease agreements for ten (10) years until 2013 and 2017. The fees to be paid by the Company for these lease agreements are based on the actual usage amounting to Rp 37,616,563,296, as of December 31, 2018 and 2017. The facilities and services obtained by the Company from these lease agreements are used to resell to third parties. This agreement has been amended in 2017 for 10 years. This agreement may terminate by both parties after one period leased by issuing Circular Letter Subscription ("BA Termination").

- b. Pada bulan Februari 2016, Perusahaan mendirikan entitas anak, PT Palapa Ring Barat (PRB) yang bertujuan untuk memenuhi persyaratan atas proyek pembangunan dan pengelolaan Jaringan Tulang Punggung Serat Optik Palapa Ring untuk Paket Barat.

Pada tanggal 29 Februari 2016, PRB dan Kementerian Komunikasi dan Informatika Republik Indonesia (Kominfo) menandatangani perjanjian kerjasama tentang pembangunan dan pengelolaan jaringan tulang punggung serat optik palapa ring paket barat. PRB diwajibkan untuk membangun jaringan serat optik dengan kapasitas tertentu untuk daerah-daerah yang telah disepakati dalam perjanjian dan mengoperasikannya dengan jangka waktu 15 tahun.

Perjanjian Kerjasama ini akan berakhir lima belas (15) tahun sejak tanggal operasional komersial, yang didahului dengan dua (2) tahun masa pembangunan proyek. Nilai total kontrak atas perjanjian ini adalah sebesar Rp 3.486.383.120.000 yang akan diterima oleh PRB sesuai jadwal yang telah disepakati. Pada saat berakhirnya periode perjanjian ini, PRB harus mengalihkan jaringan serat optik tersebut kepada Kominfo dengan pembayaran oleh Kominfo kepada PRB sebesar Rp 1.000.

Pada tanggal 29 Februari 2016, PRB selaku Badan Usaha Pelaksana (BUP) melakukan perjanjian penjaminan dengan PT Penjaminan Infrastruktur Indonesia (Persero) (PII) sehubungan dengan Proyek Kerjasama Pemerintah dan Badan Usaha (KPBU) Jaringan Tulang Punggung Serat Optik Palapa Ring untuk Paket Barat (Perjanjian Penjaminan). Dalam Perjanjian Penjaminan, PII telah mendapatkan mandat dan amanat dari Pemerintah untuk melaksanakan penjaminan infrastruktur sehubungan dengan kewajiban finansial Penanggung Jawab Proyek Kerjasama (PJPJK) kepada BUP berdasarkan Perjanjian Kerjasama tersebut di atas.

- b. In February 2016, the Company established a subsidiary, PT Palapa Ring Barat (PRB) to fulfil the requirement from the project of Constuction and Management of Fiber Optic Backbone Palapa Ring for West Package.

In February 29, 2016, PRB and Ministry of Communications and Information Technology (Kominfo) signed Cooperation Agreement for the construction and management of fiber optic backbone network of palapa ring western package. PRB is required to build a fiber optic network with a certain capacity to areas that have been agreed in the agreement and operate them for a period of 15 years.

This agreement will expire in fifteen (15) years from the date of commercial operation, which was preceded by two (2) years of project construction period. The total contract value of this agreement amounted to Rp 3,486,383,120,000 to be received by PRB in accordance with the agreed schedule. At the end of the agreement, PRB must transfer the fiber optic network to Kominfo with payment of Rp 1,000 to be made by Kominfo to the PRB.

On February 29, 2016, PRB as a Business Entity Executive (BUP) performs a guarantee agreement with PT Penjaminan Infrastruktur Indonesia (Persero) (PII) in relation to Governments and Enterprises Partnership Projects (KPBU) Fiber Optic Backbone Network Palapa Ring Western Package (Guarantee Agreement). Under this Guarantee Agreement, PII has been mandated and trusted by the Government to conduct the infrastructure guarantee in relation to financial obligations of the Partnership Project Owner (PJPJK) to BUP based on the Cooperation Agreement as mentioned above.

Perjanjian ini akan berakhir dalam waktu 12 (dua belas) tahun sejak tanggal operasional komersial. Dalam Perjanjian Penjaminan, PRB berkewajiban membayar imbal jasa dimuka kepada PII sebesar Rp 4.200.000.000 dan imbal jasa penjaminan sebesar Rp 600.000.000 setiap enam (6) bulan sejak tanggal efektif Perjanjian Penjaminan tersebut sampai dengan berakhirnya Perjanjian Penjaminan ini. Pada tanggal 30 Juni 2019 dan 31 Desember 2018, PRB telah melakukan pembayaran kepada PII sebesar Rp 3.600.000.000 dan Rp 3.000.000.000 dan dicatat sebagai bagian dari akun piutang konsesi jasa.

Pada tanggal 29 Februari 2016, PRB mendapatkan dukungan dari Induk Perusahaan, PT Mora Telematika Indonesia (entitas induk) berupa pemakaian fasilitas Stand By Letter of Credit (SBLC) PT Mora Telematika Indonesia dari PT Bank Mandiri (Persero) Tbk, Jumlah fasilitas SBLC sejumlah Rp 60.927.510.304 dan digunakan sebagai Jaminan Pelaksanaan Tahap 1 Proyek Palapa Ring Paket Barat. Masa Jaminan atas fasilitas ini sudah berakhir pada tahun 2018.

PRB telah melakukan setoran jaminan berupa blokir rekening giro Perusahaan atas penerbitan SBLC tersebut sebesar Rp 2.805.432.084 yang dicatat sebagai "aset yang dibatasi penggunaannya" (Catatan 11). Masa Jaminan atas fasilitas ini sudah berakhir pada tahun 2018.

- c. Pada bulan Agustus 2016, Perusahaan mendirikan entitas anak, PT Palapa Telematika Timur (PTT) yang bertujuan untuk memenuhi persyaratan atas proyek pembangunan dan pengelolaan Jaringan Tulang Punggung Serat Optik Palapa Ring untuk Paket Timur.

This agreement will expire in twelve (12) years from the date of commercial operation. In the Guarantee Agreement, PRB is obliged to pay an upfront fee to PII of Rp 4,200,000,000 and the recurring fee of Rp 600,000,000 every six (6) months from the effective date of the agreement until the end of this Guarantee Agreement. As of June 30, 2019 and December 31, 2018, PRB has made payment to PII of Rp 3,600,000,000 and Rp 3,000,000,000, respectively and recorded it as part of concession service receivable.

On February 29, 2016, PRB obtained support from a parent Company, PT Mora Telematika Indonesia (the parent entity) of facilities such as Stand By Letter of Credit (SBLC) PT Mora Telematika Indonesia from PT Bank Mandiri (Persero) Tbk amounting to Rp 60,927,510,304 and used as a Phase 1 Performance Bond of Palapa Ring Project Western Package. The guarantee period for this facility ended in 2018.

PRB had made the guarantee cash of giro account of the Company due to issuance of SBLC amounting to Rp 2,805,432,084 which is recorded as part of "restricted assets" (Note 11). The guarantee period for this facility ended in 2018.

- c. In August 2016, the Company established a subsidiary, PT Palapa Telematika Timur (PTT) to fulfil the requirement from project of Constuction and Management of Fiber Optic Backbone Palapa Ring for East Package.

Pada tanggal 29 September 2016, Perusahaan selaku Badan Usaha Pelaksana (BUP) melakukan perjanjian kerjasama dengan Kementerian Komunikasi dan Informatika Republik Indonesia sebagai Penanggung Jawab Proyek Kerjasama (PJPK) terkait dengan pembangunan dan pengelolaan Jaringan Tulang Punggung Serat Optik Palapa Ring untuk Paket Timur. BUP diwajibkan untuk membangun jaringan serat optik dengan kapasitas tertentu untuk daerah-daerah yang telah disepakati dalam perjanjian dan mengoperasikan selama 15 tahun. Perjanjian ini akan berakhir dalam waktu 15 (lima belas) tahun sejak tanggal operasional komersial, yang didahului dengan 2 (dua) tahun masa pembangunan proyek. Nilai total kontrak atas perjanjian ini adalah sebesar Rp 14.068.866.350.000 yang akan diterima oleh Perusahaan sesuai skedul yang sudah disepakati bersama. Pada saat berakhirnya periode perjanjian ini, Perusahaan sebagai badan pelaksana harus mengalihkan jaringan serat optik tersebut kepada PJPK dengan pembayaran sebesar Rp 1.000.

Pada tanggal 29 September 2016, Perusahaan selaku BUP melakukan perjanjian penjaminan dengan PT Penjaminan Infrastruktur Indonesia (Persero) (PII) atas pembangunan dan pengelolaan Proyek Kerjasama Pemerintah dan Badan Usaha (PKBU) Jaringan Tulang Punggung Serat Optik Palapa Ring untuk Paket Timur. Dalam perjanjian ini, PII telah mendapatkan mandat dan amanat dari Pemerintah untuk melaksanakan penjaminan infrastruktur sehubungan dengan kewajiban finansial PJPK kepada BUP berdasarkan Perjanjian Kerjasama tersebut di atas.

Perjanjian ini akan berakhir dalam waktu dua belas (12) tahun sejak tanggal operasional komersial. Dalam Perjanjian ini, Perusahaan berkewajiban membayar imbal jasa dimuka kepada PII sebesar Rp 4.800.000.000 dan imbal jasa penjaminan sebesar Rp 2.100.000.000 setiap enam (6) bulan sejak tanggal efektif perjanjian tersebut sampai dengan berakhirnya perjanjian penjaminan ini. Pada tanggal 30 Juni 2019 dan 31 Desember 2018, Perusahaan telah melakukan pembayaran kepada PII sebesar Rp 2.100.000.000 dan Rp 4.200.000.000 dan dicatat sebagai bagian dari Uang Muka jangka panjang di dalam laporan posisi keuangan konsolidasian.

On September 29, 2016, the Company as Implementing Business Entity (BUP) entered into an agreement with Communication and information Ministry of Indonesia as Responsible Project Cooperation (PJPK) in relation with Construction and Management of Fiber Optic Backbone Palapa Ring for East Package. BUP must build fiber optic backbone with a certain capacity for areas as agreed in an agreement and operate for 15 years. This agreement will expire within 15 (fifteen) years from the date of commercial operation, which was preceded by 2 (two) years of construction projects. The contract value of this agreement amounted to Rp 14,068,866,350,000 which will be received by Company in accordance with the schedule that has been agreed. At the end of this agreement, Company as implementing business entity should handover the fiber optic network to PJPK with value of Rp 1,000.

On September 29, 2016, the Company as BUP entered into a guarantee agreement with the Indonesia Infrastructure Guarantee Fund (Persero) (PII) for the Construction and management of Partnership Projects Governments and Entity (PKBU) of Backbone Network Fiber Optic Palapa Ring for East Package. In this agreement, PII has an instruction from the Government to implement the infrastructure assurance in relation with financial obligations of PJPK to BUP based on Cooperation Agreement mentioned above.

This agreement will expire within twelve (12) years from the date of commercial operation. In this Agreement, the Company is obliged to pay an upfront fee to PII amounting to Rp 4,800,000,000 and the guarantee services fee amounting to Rp 2,100,000,000 for every six (6) months from the effective date of the agreement until the end of this agreement. As of June 30, 2019 and December 31, 2018, the Company has made payment to PII amounting to Rp 2,100,000,000 and Rp 4,200,000,000, respectively and recorded it as part of Long-term Advances in the consolidated statements of financial position.

d. Pada tanggal 26 November 2018, Perusahaan melakukan perjanjian kerjasama operasi dengan PT Bandung Infra Investama (Perseroda) (BII) terkait dengan penyelenggaraan pasif telekomunikasi kota Bandung. Perusahaan dan BII akan membentuk manajemen KSO Bandung Infrastruktur Pasif Telekomunikasi untuk melaksanakan pembangunan dan pengoperasian proyek penyelenggaraan pasif telekomunikasi kota Bandung selama 25 tahun. Perusahaan BII akan menerima bagi hasil dari pendapatan kotor masing-masing sebesar 80% dan 20% yang diterima atas proyek ini.

Hingga laporan konsolidasian ini telah diselesaikan, Perusahaan belum memulai pelaksanaan proyek tersebut.

d. On November 26, 2018, the Company entered into an agreement with PT Bandung Infra Investama (Perseroda) (BII) in relation with implementation of passive telecommunication in Bandung City. The Company and BII will join in Joint operation's Management of Bandung Pasive Infrastructure Telecommunication to Construction and Management of Bandung Pasive Infrastructure Telecommunication for 25 years. The Company and BII will earn revenue by sharing on gross revenue of 80% and 20%, respectively to be generated from this project.

Until the financial consolidated financial statements were completed, the Company has not started project construction.

#### **42. Perkara Hukum**

Perusahaan sebagai salah satu kreditur atas kasus pengadilan niaga dengan No. 59/PDT.SUS-PKPU/2014/PN.NIAGA JKT.PST sehubungan dengan penundaan pembayaran utang PT Bakrie Telecom Tbk.

Perusahaan telah mendapatkan putusan pengadilan yang dinyatakan dalam putusan No. 59/PDT.SUS-PKPU/2014/PN.NIAGA JKT.PST tanggal 9 Desember 2014 dimana PT Bakrie Telecom Tbk harus membayar piutang Perusahaan sebesar Rp 10.438.711.592 dengan kondisi sebagai berikut:

- I. Rp 3.000.000.000 pertama akan dibayarkan dalam kurun waktu 84 bulan secara bertahap sejak tanggal putusan pengadilan;
- II. 70% dari sisa nilai piutang akan dibayarkan melalui penerbitan sertifikat obligasi wajib konversi; dan
- III. Sisa nilai piutang akan dibayarkan dalam 66 bulan sejak tanggal putusan pengadilan.

Selama kurun waktu 84 bulan, PT Bakrie Telecom Tbk tidak dapat melakukan pembayaran sebesar Rp 3.000.000.000 sehingga berdasarkan hasil keputusan pengadilan tersebut, pembayaran tahap 1 tersebut akan dimasukkan kedalam jadwal pembayaran tahap 3 yaitu 66 bulan sejak tanggal putusan pengadilan. Pada tanggal 28 Juni 2016, Perusahaan menerima sertifikat Obligasi Wajib Konversi sebesar Rp 5.207.098.114 yang berjangka waktu 10 tahun sebagai bentuk pelunasan piutang tahap 2.

#### **42. Legal Matters**

The Company is one of the creditors for the cases in Jakarta Commercial Court with case number No. 59/PDT.SUS-PKPU/2014/PN.NIAGA JKT.PST related to suspension of Debt Payment of PT Bakrie Telecom Tbk.

The Company has obtained a court verdict as stated in verdict letter No. 59/PDT.SUS-PKPU/2014/PN.NIAGA JKT.PST dated December 9, 2014 where PT Bakrie Telecom Tbk, have to pay the Company's receivables amounting to Rp 10,438,711,592 with the following conditions:

- I. The first Rp 3,000,000,000 will be paid within 84 months step-up payments from the date of such verdict letter;
- II. 70% from the rest of receivables amount will be paid through issuance of Convertible Bond; and
- III. The rest of receivables amount will be paid within 66 months step-up payments from the date of such verdict letter.

Within 84 months, PT Bakrie Telecom Tbk cannot pay of Rp 3,000,000,000 so based on court verdict, the step payment phase 1 will include in step payment phase 3 is 66 months step up payments from the date of such verdict letter. On June 28, 2016, the Company obtained the Mandatory Convertible Bond amounting to Rp 5,207,098,114 with term 10 years as realization of step payment phase 2.

**43. Peristiwa Setelah Periode Pelaporan**

**Perusahaan**

***Utang Bank***

Pada bulan Juli 2019, Perusahaan telah melakukan perpanjangan fasilitas pinjaman dari PT Bank Mandiri (Persero) Tbk berupa fasilitas kredit untuk modal kerja operasional (KMK), *Non-Cash Loan* (NCL) & *Treasury Line* (TL) untuk jangka waktu 12 bulan.

Pada bulan Juli 2019, Perusahaan juga telah memperpanjang masa penarikan fasilitas kredit investasi atas pembiayaan proyek fiberisasi tower XL sampai dengan November 2019.

***Obilgasi Syariah***

Pada bulan Juli 2019, Perusahaan telah menerima pencairan atas Penawaran Umum Berkelanjutan Sukuk Ijarah Berkelanjutan I Moratelindo Tahap I Tahun 2019 sebesar 1.000.000.000.000.

***Utang Pinjaman***

Pada bulan Juli 2019, Perusahaan telah melunasi utang pinjaman kepada Interventures Capital, Pte., Ltd. sebesar Rp 50.000.000.000.

**Entitas Anak**

***PT Palapa Ring Barat***

Pada bulan Juli 2019, Perusahaan telah menerima Surat Ketetapan Pajak Lebih Bayar (SKPLB) atas pajak pertambahan nilai tahun pajak 2018 sebesar Rp 19.114.322.406.

**44. Reklasifikasi Akun**

Akun dalam laporan keuangan tahun 2018 telah direklasifikasi agar sesuai dengan penyajian laporan keuangan Juni 2019, sebagai berikut:

|  | Sesudah<br>Reklasifikasi/After<br>Reclassification |
|--|--|
| <u>Laporan posisi keuangan</u><br><u>konsolidasian</u> |  |
| Utang usaha - pihak ketiga                             | 170.927.414.484                                    |
| Utang usaha jangka panjang                             | 153.592.974.646                                    |

**43. Events after the Reporting Period**

**The Company**

***Bank Loan***

In July 2019, the Company has amendment credit facility from PT Bank Mandiri (Persero) Tbk of operational working capital (KMK), Non-cash Loan (NCL) and Treasury Line (TL) for 12 months.

In July 2019, the Company has amendment availability period of investment credit facility of finance tower fiberization XL project until November 2019.

***Sharia Bond***

In July 2019, the Company received public offering of Sukuk Ijarah Berkelanjutan I Moratelindo Tahap I year 2019 amounting to Rp 1,000,000,000,000.

***Loans Payable***

In July 2019, the Company has fully paid loans payable to Interventures Capital, Pte., Ltd. amounting to Rp 50,000,000,000.

**The Subsidiary**

***PT Palapa Ring Barat***

In July 2019, The Company received Assessment Letter of Tax Overpayment (SKPLB) for 2018 value added tax amounting to Rp 19,114,322,406.

**44. Reclassification of Accounts**

Accounts in the 2018 financial statements have been reclassified to conform with the June 2019 financial statement presentation. A summary of such accounts is as follows:

|   | Sebelum<br>Reklasifikasi/Before<br>Reclassification | Sesudah<br>Reklasifikasi/After<br>Reclassification |
|---|---|--|
| <u>Consolidated statement of</u><br><u>financial position</u> |   |  |
| Trade accounts payable - third parties                        | 324.520.389.130                                     | 170.927.414.484                                    |
| Long term accounts payable                                    | -   | 153.592.974.646                                    |



**PT MORA TELEMATIKA INDONESIA  
DAN ENTITAS ANAK**  
Catatan atas Laporan Keuangan Konsolidasian  
30 Juni 2019 (Tidak diaudit) dan  
31 Desember 2018 (Audit) serta  
untuk Periode Enam Bulan yang Berakhir  
30 Juni 2019 dan 2018 (Tidak diaudit)  
(Angka-angka Disajikan dalam Rupiah,  
kecuali Dinyatakan Lain)

**PT MORA TELEMATIKA INDONESIA  
AND ITS SUBSIDIARIES**  
Notes to Consolidated Financial Statements  
June 30, 2019 (Unaudited) and  
December 31, 2018 (Audited) and  
for the Six-Month Period Ended  
June 30, 2019 and 2018 (Unaudited)  
(Figures are Presented in Rupiah,  
unless Otherwise Stated)

**45. Pengungkapan Tambahan Laporan Arus Kas Konsolidasian**

Aktivitas investasi dan pendanaan yang tidak mempengaruhi kas dan setara kas:

|  | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |
|--|------------------------------|--------------------------------------|
| Penambahan aset tetap melalui              |                              |                                      |
| Utang bank                                 | -                            | 43.536.071.190                       |
| Utang pinjaman                             | -                            | 19.269.506.776                       |
| Penambahan uang muka tidak lancar melalui: |                              |                                      |
| Utang bank (Catatan 8)                     | -                            | 118.724.163.277                      |
| Hasil penjualan aset tetap melalui:        |                              |                                      |
| piutang karyawan                           | 5.178.287                    | 58.258.219                           |

**45. Supplemental Disclosures for Consolidated Statements of Cash Flows**

The following are the noncash investing and financing activities of the Group:

|  |
|--|
| Addition to property and equipment through:  |
| Bank loan                                    |
| Loan payable                                 |
| Addition to advance non current through:     |
| Bank loan (Note 8)                           |
| Proceeds from sale of property and equipment |

**46. Rekonsiliasi Kewajiban Konsolidasi yang Timbul dari Kegiatan Pendanaan**

Tabel berikut menjelaskan perubahan pada liabilitas Perusahaan yang timbul dari aktivitas pendanaan, yang meliputi perubahan terkait kas dan nonkas:

|  | 1 Januari/<br>January 1,<br>2019 | Arus kas<br>pendanaan/<br>Financing<br>cash flows | Perubahan Nonkas/Non-cash Changes                             |   |  |  | 30 Juni/<br>June 30,<br>2019 |   |
|--|----------------------------------|---|---|---|--|--|------------------------------|---|
|  |                                  |   | Pergerakan<br>valuta asing/<br>Changes in<br>foreign exchange | Perubahan nilai<br>wajar/Fair value<br>adjustment | Amortisasi<br>biaya transaksi/<br>Amortization of<br>transaction costs | Perubahan<br>lainnya/<br>Other changes |                              |   |
| Utang bank jangka pendek                   | 549.500.291.167                  | -   | -   | -   | -  | 191.803.745.743                        | 741.304.036.910              | Short-term bank loans                       |
| Liabilitas sewa pembiayaan                 | 106.297.945.810                  | (8.357.112.605)                                   | -   | -   | -  | -                                      | 97.940.833.205               | Lease liabilities                           |
| Utang bank jangka panjang                  | 3.865.378.096.092                | 407.363.014.849                                   | -   | -   | 8.511.720.797  | (137.668.141.656)                      | 4.143.584.690.082            | Long-term bank loan                         |
| Utang pinjaman                             | 104.250.548.544                  | (8.632.453.495)                                   | (1.248.825.665)   | -   | -  | -                                      | 94.369.269.384               | Loans payable                               |
| Utang obligasi                             | 992.305.758.403                  | -   | -   | -   | 1.273.549.881  | -                                      | 993.579.308.284              | Bonds payable                               |
| Jumlah liabilitas dari aktivitas pendanaan | <u>5.617.732.640.016</u>         | <u>390.373.448.749</u>                            | <u>(1.248.825.665)</u>  | <u>-</u>  | <u>9.785.270.678</u>   | <u>54.135.604.087</u>                  | <u>6.070.778.137.865</u>     | Total liabilities from financing activities |

**46. Reconciliation of Consolidated Liabilities Arising from Financing Activities**

The table below details changes in the Companies liabilities arising from financing activities, including both cash and non-cash changes:

|  | 1 Januari/<br>January 1,<br>2018 | Arus kas<br>pendanaan/<br>Financing<br>cash flows | Perubahan Nonkas/Non-cash Changes                             |   |  |  | 31 Desember/<br>December 31,<br>2018 |   |
|--|----------------------------------|---|---|---|--|--|--------------------------------------|---|
|  |                                  |   | Pergerakan<br>valuta asing/<br>Changes in<br>foreign exchange | Perubahan nilai<br>wajar/Fair value<br>adjustment | Amortisasi<br>biaya transaksi/<br>Amortization of<br>transaction costs | Perubahan<br>lainnya/<br>Other changes |                                      |   |
| Utang bank jangka pendek                   | 183.258.798.584                  | -   | -   | -   | -  | 366.241.492.583                        | 549.500.291.167                      | Short-term bank loans                       |
| Liabilitas sewa pembiayaan                 | -                                | 106.297.945.810                                   | -   | -   | -  | -                                      | 106.297.945.810                      | Lease liabilities                           |
| Utang bank jangka panjang                  | 2.845.670.399.449                | 1.048.232.390.822                                 | -   | -   | (12.928.289.844)   | (15.596.404.335)                       | 3.865.378.096.092                    | Long-term bank loan                         |
| Utang pinjaman                             | 86.695.808.918                   | (11.669.319.831)                                  | 9.954.552.681   | -   | -  | 19.269.506.776                         | 104.250.548.544                      | Loans payable                               |
| Utang obligasi                             | 989.943.187.657                  | -   | -   | -   | 2.362.570.746  | -                                      | 992.305.758.403                      | Bonds payable                               |
| Jumlah liabilitas dari aktivitas pendanaan | <u>4.105.568.194.608</u>         | <u>1.142.861.016.801</u>                          | <u>9.954.552.681</u>  | <u>-</u>  | <u>(10.565.719.098)</u>  | <u>369.914.595.024</u>                 | <u>5.617.732.640.016</u>             | Total liabilities from financing activities |

**47. Standar Akuntansi Keuangan Baru**

**Telah Diterbitkan namun Belum Berlaku Efektif**

Ikatan Akuntan Indonesia telah menerbitkan Pernyataan Standar Akuntansi Keuangan (PSAK) baru, amandemen PSAK dan Interpretasi Standar Akuntansi Keuangan (ISAK) baru yang berlaku efektif pada periode yang dimulai:

**1 Januari 2019**

**ISAK**

1. ISAK No. 33, Transaksi Valuta Asing dan Imbalan Di Muka
2. ISAK No. 34, Ketidakpastian Perlakuan Pajak Penghasilan

**1 Januari 2020**

**PSAK**

1. PSAK No. 15, Investasi pada Entitas Asosiasi dan Ventura Bersama: Kepentingan Jangka Panjang pada Entitas Asosiasi dan Ventura Bersama
2. PSAK No. 71, Instrumen Keuangan:
3. PSAK No. 72, Pendapatan dari Kontrak dengan Pelanggan
4. PSAK No. 73, Sewa

Perusahaan masih mengevaluasi dampak penerapan PSAK dan ISAK di atas dan dampak terhadap laporan keuangan konsolidasian dari penerapan PSAK tersebut belum dapat ditentukan.

**47. New Financial Accounting Standards**

**Issued but Not Yet Effective**

The Institute of Indonesia Chartered Accountants has issued the following new Statement of Financial Accounting Standards (PSAK), amendments of PSAKs and new Interpretations Accounting Standard (ISAKs) which will be effective for annual period beginning:

**January 1, 2019**

**ISAK**

1. ISAK No. 33, Foreign Currency Transaction and Advance Consideration
2. ISAK No. 34, Uncertainty Over Income Tax Treatments

**January 1, 2020**

**PSAK**

1. PSAK No. 15, Investments in Associates and Joint Ventures: Long-Term Interests in Associates and Joint Ventures
2. PSAK No. 71, Financial Instrumen
3. PSAK No. 72, Revenues from Contracts with Customers
4. PSAK No. 73, Leases

The Company is still evaluating the effects of these PSAKs and ISAKs and has not yet determined the related effects on the consolidated financial statements.

\*\*\*\*\*

|  | 30 Juni/<br>June 30,<br>2019 | 31 Desember/<br>December 31,<br>2018 |   |
|--|------------------------------|--------------------------------------|---|
| <b>ASET</b>  |                              |                                      | <b>ASSETS</b>   |
| <b>ASET LANCAR</b>   |                              |                                      | <b>CURRENT ASSETS</b>   |
| Kas dan setara kas   | 346.519.738.435              | 564.843.826.248                      | Cash and cash equivalents   |
| Aset pengampunan pajak   | 100.000.000                  | 100.000.000                          | Tax amnesty assets  |
| Piutang usaha  |                              |                                      | Trade accounts receivable   |
| Pihak berelasi   | 5.757.022.545                | 2.692.458.768                        | Related parties   |
| Pihak ketiga - setelah dikurangi<br>penyisihan kerugian penurunan<br>masing-masing Rp 9.765.002.465 dan<br>Rp 7.600.134.998 pada tanggal<br>30 Juni 2019 dan 31 Desember 2018      | 268.084.477.566              | 309.417.739.518                      | Third parties - net of allowance<br>for doubtful accounts of<br>Rp 9,765,002,465 and 7,600,134,998<br>as of June 30, 2019 and<br>December 31, 2018, respectively          |
| Piutang lain-lain  | 3.113.927.512                | 4.975.342.810                        | Other accounts receivable   |
| Uang muka  | 14.408.920.909               | 4.726.926.267                        | Advances  |
| Biaya dibayar dimuka   | 92.563.544.043               | 26.812.336.525                       | Prepaid expenses  |
| Pajak dibayar dimuka   | 69.397.657.518               | 62.862.970.114                       | Prepaid taxes   |
| Aset lancar lain-lain  | 19.457.813.412               | 17.280.483.830                       | Others Current Assets   |
| <b>Jumlah Aset Lancar</b>  | <b>819.403.101.940</b>       | <b>993.712.084.080</b>               | <b>Total Current Assets</b>   |
| <b>ASET TIDAK LANCAR</b>   |                              |                                      | <b>NONCURRENT ASSETS</b>  |
| Aset yang dibatasi penggunaannya   | 6.505.793.834                | 3.864.294.329                        | Restricted assets   |
| Piutang kepada pihak berelasi  | 1.351.081.137.995            | 1.146.464.052.949                    | Due from related parties  |
| Investasi pada perusahaan asosiasi   | 114.990.200.534              | 114.990.200.534                      | Investment in associated company  |
| Aset tetap - setelah dikurangi<br>akumulasi penyusutan masing-masing<br>sebesar Rp 559.236.311.932 dan<br>Rp 481.382.138.874 pada tanggal<br>30 Juni 2019 dan 31 Desember 2018     | 2.668.993.777.298            | 2.322.354.666.209                    | Property and equipment - net of<br>accumulated depreciation of<br>Rp 559,236,311,932 and Rp 481,382,138,874<br>as of June 30, 2019 and<br>December 31, 2018, respectively |
| Aset pengampunan pajak - setelah dikurangi<br>akumulasi penyusutan masing-masing<br>sebesar Rp 339.587.989 dan<br>Rp 273.861.281 pada tanggal<br>30 Juni 2019 dan 31 Desember 2018 | 2.581.599.011                | 2.647.325.719                        | Tax amnesty asset - net of<br>accumulated depreciation of Rp 306,724,635<br>and Rp 339,587,989 as of<br>June 30, 2019 and December 31, 2018,<br>respectively              |
| Aset tidak berwujud - setelah dikurangi<br>akumulasi amortisasi sebesar<br>Rp 5.151.696.136 dan Rp 5.097.252.177<br>pada tanggal 30 Juni 2019<br>dan 31 Desember 2018              | 133.910.764                  | 188.354.723                          | Intangible assets - net of<br>accumulated amortization of<br>Rp 5,151,696,136 and Rp 5,097,252,177<br>as of June 30, 2019 and<br>December 31, 2018, respectively          |
| Aset pajak tangguhan   | 1.095.565.381                | 2.425.456.103                        | Deferred tax assets   |
| <b>Jumlah Aset Tidak Lancar</b>  | <b>4.145.381.984.817</b>     | <b>3.592.934.350.566</b>             | <b>Total Noncurrent Assets</b>  |
| <b>JUMLAH ASET</b>   | <b>4.964.785.086.757</b>     | <b>4.586.646.434.646</b>             | <b>TOTAL ASSETS</b>   |

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan.  
**PT MORA TELEMATIKA INDONESIA**  
**Laporan Posisi Keuangan Entitas Induk**  
**30 Juni 2019 (Tidak diaudit) dan 31 Desember 2018 (Audit)**  
**(Angka-angka Disajikan dalam Rupiah kecuali Dinyatakan Lain)**

See accompanying notes to financial statements which are an integral part of the financial statements.  
**PT MORA TELEMATIKA INDONESIA**  
**Parent Entity Statement of Financial Position**  
**June 30, 2019 (Unaudited) and December 31, 2018 (Audited)**  
**(Figures are Presented in Rupiah, unless Otherwise Stated)**

|   | <b>30 Juni/<br/>June 30,<br/>2019</b> | <b>31 Desember/<br/>December 31,<br/>2018</b> |   |
|---|---------------------------------------|---|---|
| <b>LIABILITAS DAN EKUITAS</b>   |                                       |   | <b>LIABILITIES AND EQUITY</b>                           |
| <b>LIABILITAS LANCAR</b>  |                                       |   | <b>CURRENT LIABILITIES</b>                              |
| Utang usaha   |                                       |   | Trade accounts payable                                  |
| Pihak berelasi  | 15.448.722.340                        | 21.143.592.620                                | Related parties   |
| Pihak ketiga  | 269.489.424.870                       | 139.872.557.941                               | Third parties   |
| Utang lain-lain   |                                       |   | Other accounts payable                                  |
| Pihak berelasi  | 319.204.007.283                       | 436.335.470.483                               | Related parties   |
| Pihak ketiga  | 78.272.917.170                        | 24.032.345.274                                | Third parties   |
| Utang pajak   | 13.273.103.357                        | 8.637.042.465                                 | Taxes payable   |
| Beban akrual  | 17.691.532.745                        | 16.381.114.301                                | Accrued expenses  |
| Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun:        |                                       |   | Current portion of long term-liabilities:               |
| Utang Bank  | 156.187.743.436                       | 160.934.739.450                               | Bank Loans  |
| Liabilitas sewa pembiayaan  | 18.204.980.957                        | 17.201.666.860                                | Lease liabilities                                       |
| Utang pinjaman  | 66.048.424.286                        | 67.628.968.059                                | Loans payable   |
| Pendapatan ditangguhkan   | 97.428.736.921                        | 6.290.515.673                                 | Deferred Income   |
| <b>Jumlah Liabilitas Lancar</b>   | <b>1.051.249.593.365</b>              | <b>898.458.013.126</b>                        | <b>Total Current Liabilities</b>                        |
| <b>LIABILITAS TIDAK LANCAR</b>  |                                       |   | <b>NONCURRENT LIABILITIES</b>                           |
| Uang muka penjualan   | -                                     | 68.081.800.520                                | Advances from customer                                  |
| Liabilitas jangka panjang setelah dikurangi bagian yang jatuh tempo dalam satu tahun: |                                       |   | Long-term liabilities net of current portion:           |
| Utang bank  | 357.809.304.341                       | 314.917.943.061                               | Bank Loans  |
| Utang usaha   | 225.104.767.179                       | 153.592.974.646                               | Accounts payable  |
| Utang obligasi  | 993.579.308.284                       | 992.305.758.403                               | Bonds payable   |
| Liabilitas sewa pembiayaan  | 79.735.852.248                        | 89.096.278.950                                | Lease liabilities                                       |
| Utang pinjaman  | 28.320.845.098                        | 36.621.580.485                                | Loans payable   |
| Pendapatan ditangguhkan   | 69.278.343.003                        | 66.621.562.183                                | Deferred Income   |
| Utang kepada pemegang saham   | 844.408.372.000                       | 844.408.372.000                               | Shareholder loan  |
| Liabilitas imbalan pasca kerja  | 39.678.754.680                        | 35.961.201.471                                | Post-employment benefits reserve                        |
| <b>Jumlah Liabilitas Tidak Lancar</b>   | <b>2.637.915.546.833</b>              | <b>2.601.607.471.719</b>                      | <b>Total Noncurrent Liabilities</b>                     |
| <b>JUMLAH LIABILITAS</b>  | <b>3.689.165.140.198</b>              | <b>3.500.065.484.845</b>                      | <b>TOTAL LIABILITIES</b>                                |
| <b>EKUITAS</b>  |                                       |   | <b>EQUITY</b>   |
| Modal saham   |                                       |   | Capital stock   |
| Seri A - nilai nominal Rp 100.000 per saham   |                                       |   | Series A - Rp 100,000 par value 'per share              |
| Seri B - nilai nominal Rp 809.349 per saham   |                                       |   | Series B - Rp 809,349 par value per share               |
| Modal dasar ditempatkan dan disetor   |                                       |   | Authorized, issued and paid-up                          |
| Seri A - 250.000 saham dan  |                                       |   | Series A - 250,000 shares and                           |
| Seri B - 338.235 saham  | 298.750.159.015                       | 298.750.159.015                               | Series B - 338,235 shares                               |
| Tambahan modal disetor  | (2.530.088.912)                       | (2.530.088.912)                               | Additional paid-in capital                              |
| Surplus revaluasi aset  | 115.917.129.531                       | 127.652.880.967                               | Surplus asset revaluation                               |
| Selisih kurs karena penjabaran kegiatan usaha luar negeri                             | 1.141.300.622                         | 1.141.300.622                                 | Exchange difference on translation of foreign operation |
| Cadangan umum   | 25.000.000.000                        | -   | General reserve   |
| Saldo laba  | 837.341.446.303                       | 661.566.698.109                               | Retained earnings                                       |
| <b>Jumlah Ekuitas</b>   | <b>1.275.619.946.559</b>              | <b>1.086.580.949.801</b>                      | <b>Total Equity</b>                                     |
| <b>JUMLAH LIABILITAS DAN EKUITAS</b>  | <b>4.964.785.086.757</b>              | <b>4.586.646.434.646</b>                      | <b>TOTAL LIABILITIES AND EQUITY</b>                     |

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan.

See accompanying notes to financial statements which are an integral part of the financial statements.

**PT MORA TELEMATIKA INDONESIA**  
**Laporan Laba Rugi dan Penghasilan Komprehensif Lain**  
**Entitas Induk**  
**Untuk Periode Enam Bulan yang Berakhir**  
**30 Juni 2019 dan 2018 (Tidak diaudit)**  
**(Angka-angka Disajikan dalam Rupiah kecuali Dinyatakan Lain)**

**PT MORA TELEMATIKA INDONESIA**  
**Parent Entity Statements of profit or loss and**  
**Others Comprehensive Income**  
**For the Six-Month Periods Ended**  
**June 30, 2019 and 2018 (Unaudited)**  
**(Figures are Presented in Rupiah, unless Otherwise Stated)**

|  | <b>30 Juni/<br/>June 30,<br/>2019</b> | <b>30 Juni/<br/>June 30,<br/>2018</b> |  |
|--|---------------------------------------|---------------------------------------|--|
| <b>PENDAPATAN</b>                      | 676.942.350.426                       | 480.772.729.099                       | <b>REVENUES</b>                                  |
| <b>BEBAN LANGSUNG</b>                  | <u>(318.509.467.363)</u>              | <u>(207.965.522.579)</u>              | <b>DIRECT COSTS</b>                              |
| <b>LABA KOTOR</b>                      | 358.432.883.063                       | 272.807.206.520                       | <b>GROSS PROFIT</b>                              |
| <b>BEBAN USAHA</b>                     | <u>(164.295.722.467)</u>              | <u>(128.319.848.775)</u>              | <b>OPERATING EXPENSES</b>                        |
| <b>LABA USAHA</b>                      | <u>194.137.160.596</u>                | <u>144.487.357.745</u>                | <b>INCOME FROM OPERATIONS</b>                    |
| <b>PENGHASILAN (BEBAN) LAIN-LAIN</b>   |                                       |                                       | <b>OTHER INCOME (EXPENSES)</b>                   |
| Penghasilan bunga                      | 10.775.077.384                        | 15.637.561.857                        | Interest income                                  |
| Laba (rugi) selisih kurs - bersih      | (1.067.560.853)                       | (2.710.334.718)                       | Gain (loss) on foreign exchange - net            |
| Keuntungan (rugi) penjualan aset tetap | (71.136.851)                          | 2.156.354                             | Gain (loss) on sale of property and<br>equipment |
| Beban bunga dan keuangan               | (89.109.712.326)                      | (83.374.427.200)                      | Interest expense and financial charges           |
| Lain-lain                              | <u>106.215.139.780</u>                | <u>25.463.683.829</u>                 | Others   |
| <b>Beban Lain-Lain - Bersih</b>        | <u>26.741.807.134</u>                 | <u>(44.981.359.878)</u>               | <b>Other Expenses - Net</b>                      |
| <b>LABA SEBELUM PAJAK</b>              | 220.878.967.730                       | 99.505.997.867                        | <b>PROFIT BEFORE TAX</b>                         |
| <b>BEBAN PAJAK</b>                     |                                       |                                       | <b>TAX EXPENSE</b>                               |
| Pajak kini                             | 30.510.080.250                        | 14.965.086.000                        | Current tax                                      |
| Pajak tangguhan                        | <u>1.329.890.722</u>                  | <u>834.828.007</u>                    | Deferred tax                                     |
|  | <u>31.839.970.972</u>                 | <u>15.799.914.007</u>                 |  |
| <b>LABA PERIODE BERJALAN</b>           | <u>189.038.996.758</u>                | <u>83.706.083.860</u>                 | <b>PROFIT FOR THE PERIOD</b>                     |

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan.

See accompanying notes to financial statements which are an integral part of the financial statements.

|  | Modal Saham/<br>Capital Stock | Tambahan<br>Modal disetor/<br>Additional paid in<br>Capital | Surplus<br>Revaluasi<br>Aset/<br>Surplus<br>Revaluation<br>Assets | Cadangan<br>Umum/<br>General<br>Reserve | Saldo laba/<br>Retained<br>Earnings | Selisih kurs karena<br>penjabaran<br>laporan keuangan/<br>Translation<br>Adjustment | Jumlah<br>Ekuitas/<br>Total<br>Equity |   |
|--|-------------------------------|---|---|---|-------------------------------------|---|---------------------------------------|---|
| Saldo per 1 Januari 2018                               | 298.750.159.015               | (2.530.088.912)   | 156.713.639.349   | -                                       | 426.011.751.695                     | 1.141.300.622   | 880.086.761.769                       | Balance as of January 1, 2018                                 |
| Penghasilan komprehensif<br>Laba tahun berjalan        | -                             | -   | -   | -                                       | 83.706.083.860                      | -   | 83.706.083.860                        | Total comprehensive income<br>Profit for the year             |
| Jumlah Penghasilan Komprehensif                        | -                             | -   | -   | -                                       | 83.706.083.860                      | -   | 83.706.083.860                        | Total comprehensive income                                    |
| Transfer surplus revaluasi aset tetap<br>ke saldo laba | -                             | -   | (14.536.486.103)  | -                                       | 14.536.486.103                      | -   | -                                     | Transfer from revaluation surplus<br>to retained earnings     |
| Saldo per 30 Juni 2018                                 | 298.750.159.015               | (2.530.088.912)   | 142.177.153.246   | -                                       | 524.254.321.658                     | 1.141.300.622   | 963.792.845.629                       | Balance as of June 30, 2018                                   |
| Saldo per 1 Januari 2019                               | 298.750.159.015               | (2.530.088.912)   | 127.652.880.967   | -                                       | 661.566.698.109                     | 1.141.300.622   | 1.086.580.949.801                     | Balance as of January 1, 2019                                 |
| Penghasilan komprehensif<br>Laba tahun berjalan        | -                             | -   | -   | -                                       | 189.038.996.758                     | -   | 189.038.996.758                       | Total comprehensive income<br>Profit for the year             |
| Jumlah Penghasilan Komprehensif                        | -                             | -   | -   | -                                       | 189.038.996.758                     | -   | 189.038.996.758                       | Total comprehensive income                                    |
| Transfer surplus revaluasi aset tetap<br>ke saldo laba | -                             | -   | (11.735.751.436)  | -                                       | 11.735.751.436                      | -   | -                                     | Transfer from revaluation surplus<br>to retained earnings     |
| Transaksi dengan pemilik<br>Pembentukan cadangan umum  | -                             | -   | -   | 25.000.000.000                          | (25.000.000.000)                    | -   | -                                     | Transactions with owners<br>Appropriation for general reserve |
| Saldo per 30 Juni 2019                                 | 298.750.159.015               | (2.530.088.912)   | 115.917.129.531   | 25.000.000.000                          | 837.341.446.303                     | 1.141.300.622   | 1.275.619.946.559                     | Balance as of June 30, 2019                                   |

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan.

See accompanying notes to financial statements which are an integral part of the financial statements.

|  | 2019<br>(Enam bulan/<br>Six months) | 2018<br>(Enam bulan/<br>Six months) |   |
|--|-------------------------------------|-------------------------------------|---|
| <b>ARUS KAS DARI AKTIVITAS OPERASI</b>                           |                                     |                                     | <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                   |
| Penerimaan kas dari pelanggan                                    | 815.115.071.541                     | 550.382.610.055                     | Cash receipts from customers                                  |
| Pembayaran kas kepada pemasok dan karyawan                       | (305.320.824.800)                   | (315.215.691.620)                   | Cash paid to suppliers and employees                          |
| Kas dihasilkan dari operasi bersih                               | 509.794.246.741                     | 235.166.918.435                     | Net cash generated from operations                            |
| Penerimaan bunga   | 10.775.077.384                      | 16.276.733.635                      | Interest received   |
| Pembayaran pajak penghasilan                                     | (23.120.941.615)                    | (20.104.650.263)                    | Income tax paid   |
| Pembayaran bunga dan beban keuangan                              | (93.309.304.107)                    | (86.972.224.897)                    | Interest and financial charges paid                           |
| Kas Bersih Diperoleh dari (Digunakan untuk)<br>Aktivitas Operasi | 404.139.078.403                     | 144.366.776.910                     | Net Cash Provided by (Used in)<br>Operating Activities        |
| <b>ARUS KAS DARI AKTIVITAS INVESTASI</b>                         |                                     |                                     | <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                   |
| Hasil penjualan aset tetap                                       | 36.452.265                          | -                                   | Proceeds from sale of property and equipment                  |
| Penerimaan deviden   | 11.602.605.654                      | -                                   | Dividends received  |
| Penurunan (penambahan) piutang pihak berelasi                    | (233.022.146.941)                   | 7.134.610.143                       | Decrease (increase) in due from related parties               |
| Perolehan aset tetap   | (425.013.386.838)                   | (483.890.413.931)                   | Acquisitions of property and equipment                        |
| Kas Bersih Digunakan untuk Aktivitas Investasi                   | (646.396.475.860)                   | (476.755.803.788)                   | Net Cash Used in Investing Activities                         |
| <b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>                         |                                     |                                     | <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                   |
| Penerimaan utang bank  | 217.169.800.335                     | 35.599.003.535                      | Proceeds from bank loans                                      |
| Pembayaran liabilitas sewa pembiayaan                            | (8.357.112.605)                     | -                                   | Payment of issuance of leasing                                |
| Pembayaran utang pinjaman  | (8.632.453.495)                     | (5.575.691.489)                     | Payment of loan payable                                       |
| Pembayaran utang bank  | (175.835.590.855)                   | (53.865.039.781)                    | Payments of bank loans  |
| Penerimaan utang kepada pemegang saham                           | -                                   | 17.408.372.000                      | Proceeds from shareholder loan                                |
| Penerimaan utang pinjaman  | -                                   | 2.031.770.716                       | Proceeds from loans   |
| Kas Bersih Diperoleh dari Aktivitas Pendanaan                    | 24.344.643.380                      | (4.401.585.019)                     | Net Cash Provided by Financing Activities                     |
| <b>KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS</b>            | (217.912.754.077)                   | (336.790.611.897)                   | <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>   |
| Selisih transaksi dalam mata uang asing                          | (411.333.736)                       | 269.616.103                         | Effect of changes in foreign exchange rates                   |
| <b>KAS DAN SETARA KAS AWAL TAHUN</b>                             | 564.843.826.248                     | 984.371.334.649                     | <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b> |
| <b>KAS DAN SETARA KAS AKHIR PERIODE</b>                          | 346.519.738.435                     | 647.850.338.855                     | <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>     |

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan.

See accompanying notes to financial statements which are an integral part of the financial statements.